The Global Newspaper Edited and Published in Paris Printed simultaneously in Paris, Loodon, Zurich, Hong Kong, Singapore, The Hague, Marseille, New York, Rome, Tokyo, Frankfurt.

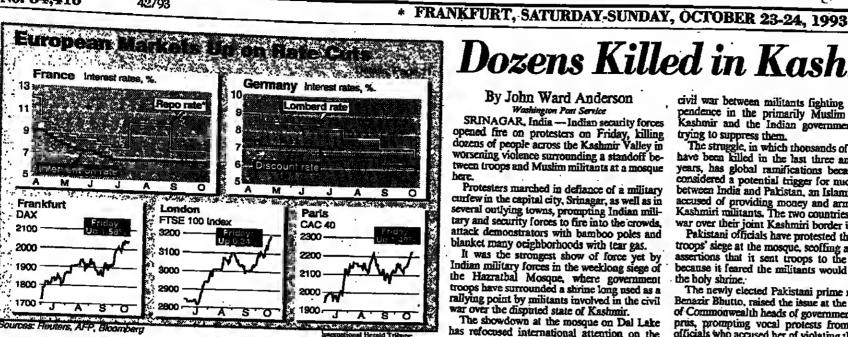
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# INTERNATIONAL TIDILITE Analos ... 1 Analos

Published With The New York Times and The Washington Post

ESTABLISHED 1887



# Dozens Killed in Kashmir Protests

By John Ward Anderson

Washington Past Service
SRINAGAR, India — Indian security forces opened fire on protesters on Friday, killing dozens of people across the Kashmir Valley in worsening violence surrounding a standoff between troops and Muslim militants at a mosque

Protesters marched in defiance of a military curriew in the capital city, Srinagar, as well as in several outlying towns, prompting Indian mili-tary and security forces to fire into the crowds, attack demonstrators with bamboo poles and blanket many orighborhoods with tear gas.

It was the strongest show of force yet by Indian military forces in the weeklong siege of the Hazzathal Mosque, where government troops have surrounded a shrine long used as a rallying point by militants involved in the civil war over the disputed state of Kashmir. The showdown at the mosque on Dal Lake has refocused international attention on the

civil war between militants fighting for inde-pendence in the primarily Muslim state of Kashmir and the Indian government forces trying to suppress them.

The struggle, in which thousands of civilians have been killed in the last three and a half years, has global ramifications because it is considered a potential trigger for nuclear war between India and Pakistan, an Islamic nation accused of providing money and arms to the Kashmiri militants. The two countries went to

war over their joint Kashmiri border in 1971.

Pakistani officials have protested the Indian troops' siege at the mosque, scoffing at India's assertions that it sent troops to the mosque because it feared the militants would damage the label shows. the boly shrine.

The newly elected Pakistani prime minister, Benazir Bhutto, raised the issue at the meeting of Commonwealth heads of government in Cypris, prompting vocal protests from Indian officials who accused her of violating the meeting's tradition of not discussing bilateral dis-putes in their formal deliberations.

Miss Bhutto condemned the bloodshed on Friday, saying it made her cynical about an Indian offer for peace talks, Reuters reported. ["While they were offering talks more people were killed and two more divisions moved in." she said at the Commonwealth meeting.]

The conflict over the Hazzaibal Mosque, believed to house a whisker from the beard of the Muslim prophet Mohammed, erupted in the worst violence of the week on Friday when religious leaders and militias elamped a stringent curiew on the city.

Throughout Srinagar, already scarred hy fires and bombings of the last several months, crowds of protesters defied the curiew and massed in the streets, taunting Indian troops.

The Indian military forces severely restricted the movement of journalists in the city in an

See KASHMIR, Page 4

# **SEAT Woes:** Automaker Will Cut Jobs In Spain 40%

BARCELONA - In a major blow to Spain's stumbling economy, SEAT said Friday that it planned to dismiss 9,000 employees, nearly 40 percent of the Spanish automaker's work force. Labor leaders asserted that the plan would actually mean the elimination of an additional

30,000 to 40,000 jobs in Spain. The acting chairman of SEAT, Peter Walzer, said at a news conference that the company would stop making cars at its 40-year-old Zona Franca factory in Barcelona, which employs 13.600. He said Volkswagen AG of Germany, which owns SEAT, wanted to convert the plant to a technology park for makers of auto parts. The largest Spanish trade union, the General Workers' Union, rejected the plan and threatened large protest demonstrations against it.

SEAT, or Sociedad Española de Automóviles de Turismo SA, expects to have a loss this year of 100 billion pesetas (\$753.7 million), more than seven times its deficit in 1992 of 13 billion

Volkswagen is Europe's largest and the world's fourth-largest car manufacturing group. SEAT, Spain's only national carmaker, is also the largest manufacturing employer in a country where the unemployment rate was 21.2 percent in August, by far the highest in the European Community,

Mr. Walzer, seeking to minimize the impact of the announcement, said SEAT would move of its Toledo model of cars to its new plant at Martorell in Catalonia in 1994. The company's third plant, near Pampiona, would apparently not be affected by the

"Our objective is to assure the definitive future of SEAT and of the 15,000 jobs which remain," he said.

Mr. Walzer said SEAT did not intend to dismiss the 9,000 workers immediately. He said that some would qualify for early retirement and that others would be laid off over a period

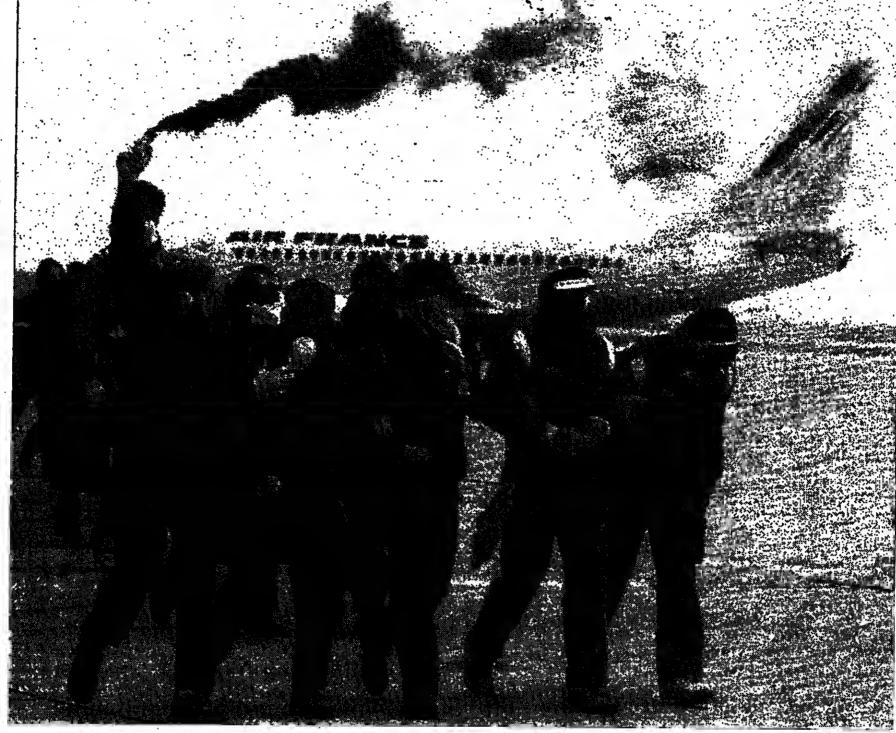
Disputing the contention of organized labor, he denied that the job cuts would mean job losses among the company's suppliers — "quite the opposite, in fact," he said. He said 1,800 jobs could be created if the company bought more parts in Spain rather than importing them from Volkswagen suppliers in Germany.

But he acknowledged that there were no indications that car sales would pick up substantially in the oear future. He said production at the Zona Franca plant was running at 90,000 cars a year, or 24 percent of capacity.

"No company can operate at 24 percent of capacity," Mr. Walzer said. He said the Martorell plant was producing 250,000 cars a year, about 75 percent of capacity.

Sales of cars made in Spain cars fell nearly 17 percent in the year ended Sept. 30. a slightly worse performance than the average for all Western European producers, according to nanufacturers' figures.

(Reuters, Bloomberg, AP)



Striking Air France workers, one brandishing a flare, linked arms as they walked across the runway at Orly Airport south of Paris on Friday after a confrontation with riot policemen.

# Air France Strikers Disrupt Paris Airports for 4th Day

By Jacques Neher International Herold Tribune

PARIS - Striking Air France employees again clashed with the police at Orly International Airport on Friday, disrupting flights for the fourth consecutive day in a labor action

whose effects rippled around the world.

International airlines and the tourism industry were losing millions of dollars, and husiness hundreds of companies was disrupted as freight remained blocked at airport wareAnd as no resolution was in sight, people hoping to leave Paris at the beginning of mid-term school vacation were scrambling to find

other transportation. Foreign airlines, already suffering in a de-pressed industry, expressed frustration with the government for having failed to take action quickly to keep the airports operating fully. On Friday, an association representing 95 airlines serving Paris voted to explore suing the government-run Paris airport anthority.

"Clearly, we're looking to assign responsibil-

ity if we can," said Glenn Zander, deputy chairman of TWA. "This has not been an inexpensive problem."

day, and that doesn't count lost revences due to cancellations."

Air France was been the principal target of

He said that TWA, now coming out of bankruptcy reorganization, had on Tuesday alone faced expenses of more than \$100,000 to feed. transport and house passengers in Paris and

"If you consider just the American airlines that were affected," Mr. Zander said, "the additional costs could easily mount past \$1 million a

Air France was been the principal target of the job action. Although most U.S. airlines have canceled only a few flights, some European airlines have taken it on the chin. Alitalia, for example, had to ground 24 of its 38 flights in and out of Charles de Gaulle on Tuesday, while Lufthansa canceled 28 flights on Tuesday and

The government, fearing that the conflict See STRIKE, Page 4

# **Clinton Sets** Summit With Yeltsin to **Show Support**

President Will Travel To Moscow in January After NATO Meeting

Compiled by Our Staff From Despatches MOSCOW — President Bill Clinton will hold a summit meeting with Boris N. Yeltsin in mid-January as a show of support for the Russian leader's struggle to convert the former communist state into a democracy with a free

market economy.

"I am pleased to announce that Presidents
Yeltsin and Clinton will hold their next summit in Moscow in the dnys following the NATO summit in Brussels," Secretary of State Warren M. Christopher said in Moscow.

He declined to give an exact date, but the NATO meeting is on Jan. 10 and 11.

The White House press secretary. Dee Dee Myers, said Mr. Clinton would take in several countries in addition to Russia, including the North Atlantic Treaty Organization meeting. In all, the trip will last a week or eight days, she

The decision to send Mr. Christopher to Moscow in October, Vice President Al Gore from Dec. 15 to 17, and then have the president meet with Mr. Yeltsin in January underscores American support for Mr. Yeltsin's government and democratic reforms. Ms. Myers said. "It shows our ongoing commitment to pro-

mr. Clinton met with Mr. Yeltsin in Canada in April and promised \$1.6 hillion in U.S. aid. The two leaders met again in Tokyo in July at the summit meeting of the leaders of the Group of Seven industrialized democracies. Mr. Yeltsin met Mr. Christopher on Friday

at the Russian leader's country house in Zavi-dovo outside Moscow. Mr. Yeltsin said afterward that he supported a U.S. plan to expand cooperation between NATO and some members of the former Warsaw Pack The proposal, which will be on the agenda at a meeting of NATO foreign ministers next

month, calls for former East Bloc nations to take part first in military exercises, starting next year, and eventually to assist in peacekeeping. crisis management and search-and-rescue mis-

Mr. Yeltsin also praised Mr. Clinton for supporting Russia, "consistently, immediately and steadfastly."

Mr. Christopher described the meeting with Mr. Yeltsin as "fascinating" but denied that his visit was an endorsement of Mr. Yeltsin's candidates for parliamentary elections on Dec. 12.

"I don't think my meeting with Yeltsin should be taken as anything but an endorsement of democracy and free-market reform in Russia" he said. The Russian foreign minister, Andrei V. Ko-

zyrev, who met with Mr. Christopher earlier Friday, said that the two men discussed a Russian plan to set up an international fund for peacekeeping operations in the former Soviet Union.

However, Mr. Christopher said such a fund should be handled by the United Nations. They also discussed Mr. Yeltsin's suspension of 15 newspapers following a rebellion by hard-

liners in the Russian parliament, Mr. Christopher said he was reassured by Mr. Kozyrev's "I urged him strongly to take into account

the need to have maximum press opportuni-ties" to ensure free and fair elections. Mr. Christopher said.

Christopher also met Prime Minister Viktor S. Chernomyrdin and discussed trade, aid issucs and the elections.

He said that Mr. Chernomyrdin asked him about "antique" U.S. trade legislation that designates Russia as a Communist country." Mr. Christopher said he hoped Congress would eliminate this language and lift trade restrictions against Russia by the end of the year.

Mr. Chemomyrdin said he had not asked for accelerated U.S. aid for Russia. "We confirmed that we would not like to be beggars but part-

Mr. Christopher is visiting Russia, Kazakhstan, Ukraine and Belarus, hoping to press the See SUMMIT, Page 4

SMALL

BUSINESS

# Twisted Cucumbers, Donkey Diapers and Euromyths

By Erik Ipsen New York Times Service

LONDON - Foreign Secretary Douglas Hurd, a Europhile among Brussels-bashers, has news for his countrymen. Their cuisine, their coins and their coffins are safe from conformily-crazed Eurocrats.

The impression remains of a Community seeking to burrow ever deeper into the nooks and crannies of national life," writes Mr. Hurd in the introduction to a new Foreign Office brochure titled "The European Community:

U.K. and Ireland

To Fall Back to

Standard Time

Britain and Ireland will revert to

Greenwich Mean Time early Sunday.

when clocks will be turned back one

The change in Britain and Ireland

follows by four weeks the move back to

hour, from 2 A.M. to | A.M.

International Herald Tribune

Facts and Fairytales." In the main, he insists, that impression is simply wrong.

To set the record straight, a team of civil servants have spent the last year combing the pages of Britain's tabloid press, papers never known for their benevolent or accurate depic-tions of Brussels. The result is a compendium of 40 of the most prevalent stories about EC

excesses. Each is either refuted or explained. The stories are divided into three categories: "Euromyths," which are defined as falsehoods; "Euroscares," or misunderstandings of EC intentions, and "Eurolanacies," which are examples of the Community's mistakes.

Under the heading of Euromyth, for example, the Foreign Office puts the story that the

image of the EC president, Jacques Delors, will soon replace that of Queen Elizabeth II on British notes and coins. Also, lovers of curvaceous cucumbers will be

relieved to learn that EC quality standards do not bar the sale of such vegetables. For fishermen and fishing boat owners, the booklet contains good news. Contrary to Euro-

myth, the former will not have to wear hair nets on the high seas and the latter will not have to keep supplies of condoms about their boats. Fish processors on land, however, must in-deed wear hair oets (though apparently oot condoms). Explains the Foreign Office: "Who wants someone else's hair in their fish fingers?" Among the Euroscares that the Foreign Office wishes to lay to rest are fears that Britons

must be buried in foreign coffins. The writers acknowledge that Brussels is seeking strict new See MYTHS, Page 4

# Is Violence Hereditary? A New Finding

By Natalie Angier

WASHINGTON - Scientists have found a tiny genetic defect that appears to predispose some men toward aggression, impulsiveness and violence, a discovery that is likely to rekindie the harsh debate over the causes of criminal

Researchers emphasized, however, that the finding was limited to a single large family and that the inherited illness was likely to be quite

Nevertheless, scientists said the discovery was a persuasive advance for human behavioral genetics, a field that has lately been in disarray as previous announcements of genes for manicdepression, schizophrenia and alcoholism have either been disproved or come under withering

In the new work, researchers from the Netherlands and the United States studied a large Dutch family with a history of erratic and often hostile behavior among some, but not all, males in the group. Those afflicted often react to the most mildly stressful occasions with aggressive outbursts, shouting at, cursing or assaulting the

At other times, the men have committed arson, attempted rape and exposed themselves in public. In addition, their intelligence is on the low end of normal, with an average IQ of around 85 to 90.

for the body's production of monoamine oxi-dase-a, an enzyme critical for breaking down chemicals that allow brain cells to communi

The scientists do not yet know the exact mechanism of the disorder, but they propose that lacking the metabolic enzyme, the brains of afflicted men end up with excess deposits of potent signaling molecules like serotonin, donamine and noradrenaline. Those surplus nenrotransmitters in turn stimulate erratic, often hostile conduct.

"A human behavior like aggression is very complex," said Dr. Han G. Brumer, a geneticist at University Hospital in Nigmegen, the Netherlands. "But our study shows that in certain instances a biological factor clearly in-fluences the behavior." Dr. Brunner is the lead author of the report, which appeared Friday in the journal Science.

See GENE, Page 4

## STARTING MONDAY: 2 New Features on

Personalities and Businesses



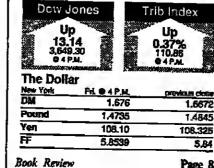


Two new features dehut in Monday's Trib. The first will introduce up-and-coming personalities — the people whose names will are ideas — will tell the story of entrepreneur-

tive products, inventive management or clevmake tomorrow's headlines in a variety of fields and all parts of the world. The second appear in Monday's news and finance pages.

## Kiosk

## 2 Get Life for Florida Tourist Attack



Crassword

WEST PALM BEACH, Florida (AP) -Two white men were sentenced Friday to life in prison for dousing a black tourist with gasoline and setting him on fire.
The two, Mark Kohut, 27, and Charles

Rourk, 33, received the maximum sentence for the attempted murder of Christopher Wilson, a New York City stock hrokerage clerk. Thank God it's over," Mr. Wilson said, "Justice was done."

Judge Donald C. Evans, who called the attack among the "most senseless and atro-cious crimes" he had ever known, ordered that the life sentences be followed by 40 years for Mr. Rourk and 27 years for Mr. Kohut on Page 21. charges of kidnapping and robbery.

winter time by other European Countries.
The United States and Canada will make the change on Oct. 31.

New York Times Service

and abnormal behavior.

rare in the general population.

person they deem a threat.

The researchers have linked the abnormal

behaviors to mutations in the gene responsible

Comparing the monamine oxidase-a genes in five afflicted and 12 nonafflicted males of the

# Warlord Defies UN As Electricity Crisis Mounts in Sarajevo

By David B. Ottaway
Washington Pros Service
SARAJEVO, Bosnia-Herzegovi-

na — A defiant local Bosnian Army warlord has refused to allow the UN Protection Force to repair the main power lines coming into Sarajevo, which has been suffering from an acute shortage of electricity and water for almost two weeks, UN officials disclosed Friday.

There were huge lines of residents at the few communal water spigots still functioning, lelephones have stopped working and lights were out at night in almost all apartment buildings and homes.

Making matters worse, there is so little oil that the central brewery. which sits on one of the city's main springs, had only enough fuel supplies without electricity lo keep the pumps working for a couple of

days.
"If there is no more electricity, there will be only enough water for two days, said Danielle Mallefer. a Unicef spokeswoman, on Friday. Very soon we will reach two liters a day per person if things don't

Usually it is the Bosnian Serbs, who have been besieging Sarajevo for 18 months now, who are blamed for the unrelieved misery in which the 270,000 Sarajevans live, with scarcely enough food, gaso-line, heat, water and medicine to

But this time it seems that Sarajevans have their own indisciplined army to blame. The "BH Army," as the army of Bosnia-Herzegovina is known, is plagued with warlord-ism, rampant indiscipline, turf batties, black market racketeering and gangsterism.

So far, the Muslim-led government, that is dependent on some of for part of the city's defenses, has been unable to deal with the deteriorating law and order situation even in the city's central area.

The man responsible for the elec-nicity crisis is a Bosnian Army officer operating west of the Sarajevo-Kiseljak road. On Thursday be told the UN Protection Force that he did not care what his superiors had arranged, and that he had no intention of allowing its repair team though his checkpoint to the severed powerlines.

The lines run from Jablanica southwest of Sarajevo to Kakanj to the north before coming south into the capital. The site where they have been severed is located in the middle of a war zone, where the Bosnian Army and Bosnian Croatian forces are fighting.

Lieutenant Colonel William R.

Aikman, the UN Protection Force spokesman here, said that the Bosman-Herzegovina "commander refused to allow them to pass. He said if his town did not have electricity, nobody would get it."

Rebel Muslim Signs Pact Reuters reported these related de-

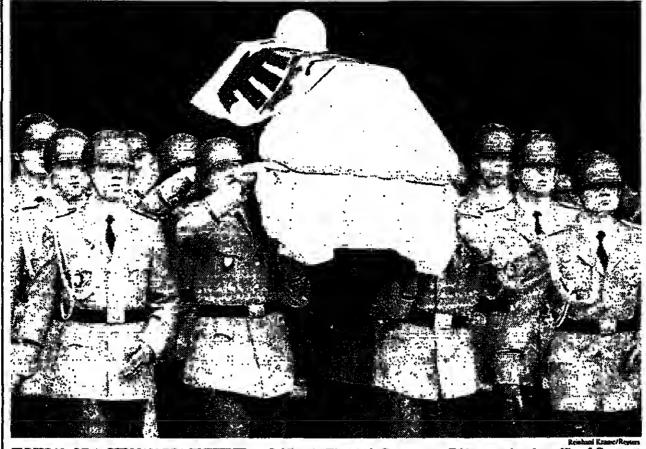
elopments on Friday:

The rebel Muslim leader, Fikret Abdic, who controls a patch of northwest Bosnia in defiance of the Muslim-led government in Saraje-vo, signed a peace agreement with Bosnian Serbs. He made the pact in Belgrade with Radovan Karadzic of the self-proclaimed Bosnian Serb Republic and President Slobodan Milosevic of Serbia.

• The Red Cross suspended a mass release of Bosnian Croat and Muslim prisoners of war, saying both sides had reneged on security guarantees for removing detainees from combat zones.

 Bosnian Croatian women blocked a UN relief convoy when it headed for the encircled and mainly Muslim town of Maglaj.

· Forensic experts will begin exthese self-styled army commanders humation next week of a mass grave near Vukovar, believed to contain the bodies of 200 Croatian men, the new chairman of the UN ission on war crimes said.



FUNERAL OF A GERMAN PEACEKEEPER - Soldiers in Wunstorf, Germany, on Friday carrying the coffin of Sergeant Alexander Arpdt, who was slain in Cambodia last week. Mr. Arndt, 26, a medic, was the first German killed on United Nations duty.

# Butros Ghali Makes Disputed Visit to Mogadishu

Compiled by Our Staff From Dispatche

MOGADISHU, Somalia — Secretary-General Butros Butros Ghali of the United Nations made a quick, secretive visit to the peacekeeping mission in Mogadishu on Friday, rejecting advice from President Bill Clinton and UN military advisers that be stay away.

Fearing riots like those set off by the UN chief's trip to Mogadishu last January. UN officials refused even to confirm that Mr. Butros Ghali had made a visit until after he left. "I had to go to Somalia, to Mogadisbu, to

show solidarity with UN military and civilian staffers working under very trying conditions." the secretary general said at a press conference Mr. Butros Ghali is widely disliked by some

Somali factions because of UN efforts to dis-arm clan militiamen. Mohammed Farrah Ai-

UN troops in southern Mogadishu, also has accused UN officials of ignoring his faction in political negotiations.

Mr. Clinton urged Mr. Butres Ghali not to come to Somalia during a brief trip to the region. fearing that it might aggravate tensions and hamper the renewed effort to work out a peaceful solution of clan conflicts. UN military officials also urged him not to make the trip. Despite the secrecy, rumors of the visit

cades of burning rires produced thick, black smoke at more than a dozen spots. Pakistani peacekeepers fired tear gas and several warning sbots to disperse a crowd that was marching toward the heavily guarded UN

spread quickly on the streets Friday, and barri-

headquarters compound. A UN spokesman, Farouk Mawlawi, speakNairobi, said the secretary-general also stopped in Baidoa, the stronghold of General Aidid, which has remained relatively calm during four months of periodic fighting in south Mogadi-

The spokesman said Mr. Butros Ghali spent a little less than four hours in Baidoa, where he met with his special envoy, a retired U.S. admiral, Ionathan Howe, other UN officials and Somali elders. The spokesmen said Mr. Butros Ghali leader was greeted "warmly" by Somalis in Baidoa

Mr. Butros Ghali was at Mogadishu's beavily guarded airport complex for about an hour. Mr. Mawlawi said he met with UN military commanders and then visited a Romanian military

WORLD BRIEFS

several members of his government was not known, but one unconfirmed report said they were killed. The coup ended Burundi's five-month experience with democracy and

raised the specter of fresh bloodletting in a nation where tens of thousands have died in ethnic fighting in recent years. Communications

were cut, the international airport at the capital, Bujumbura, was closed and traffic was halted at Burundi's port on Lake Tanganyika.

Burundi's minister of information told Rwanda radio by telephone

from Bujumbura that be and other officials went into hiding after Mr.

Ndadaye was seized on Thursday. The minister, Jean-Marie Ngendahayo, said soldiers were suppressing demonstrations in favor of the toppled government. The Burundi Embassy in Rwanda asserted that the

coup was organized by former President Jean-Baptiste Bagaza.

Guerrilla Car Bomb Kills 3 in Lima

LIMA (Routers) — Three people were killed and nearly 50 more were wounded when Maoist Shining Path guerrillas detonated a car bomb on a narrow street behind a tourist hotel in central Lima, the police said

A car bomb packed with 100 kilograms (220 pounds) of explosives

The imprisoned Shining Path chief, Abimael Guzman Reynoso, has

called for talks leading to a peace accord to end the 13 years of war in

Peru in which more than 27,000 people bave died. Guerrilla experts said

the bomb could be either be a show of support for him or an outright rejection of his call. The bombing occurred 10 days before a referendum

Jiang Sees 'Positive Results' in Talks

HONG KONG (AFP) - President Jiang Zemin of China said Friday

that he expected "positive results" from the marathon talks on Hong Kong's political reforms and that a resolution would be instrumental in

But Hong Kong's governor, Chris Patten, repeated his warning that there were only weeks, not months, to reach an agreement on the dispute over his proposals to broaden electoral participation before China's

takeover in 1997, saying "Hong Kong can't wait indefinitely."

Mr. Jiang was quoted by the official Xinhua press agency, monitored here, as telling Edward Heath, the former British prime minister, in Beijing on Friday that the resolution of the Hong Kong issue would be "instrumental for the improvement and furtherance of Chinese-British

BANGKOK (Reuters) - Uncontrolled economic growth has made

Asian cities so polluted that they are hazardous to live in, especially for

The main problems are water and air pollution, waste disposal and congestion, according to a report to be released soon. The report determined that poorer countries have decided they can not afford to worry about pollution at this stage of their development.

Asian cities have levels of sulphur dioxide and suspended dust much higher than in American or Canadian cities, and report high rates of lung cancer, tuberculosis and bronchitis, it said. Water sources are polluted

HONG KONG (AFP) — Prime Minister Li Peng of China stressed Friday the importance of talks next month between President Jiang

"The meeting between U.S. and Chinese leaders itself is of great significance," Mr. Li was quoted as saying by the official Xinhua news agency. Mr. Jiang and Mr. Clinton are scheduled to meet during the Asia-Pacific Economic Cooperation meeting to be held in Seattle in mid-

Mr. Li, speaking to a group of Japanese journalists in Beijing, added that improved U.S.-Chinese relations would be in the interests of both

Georgian Rebels Hold Black Sea Port

TBILISI, Georgia (AP) — Government troops recaptured the strategic town of Samtredia on Friday, but rebels took a smaller town and held on

The rebels are trying to topple Eduard A. Shevardnadze, the Georgian leader, and return former President Zviad K. Gamsakhurdia to power.

The rebel army, believed to number about 10,000 men, was still 250

kilometers [150 miles) from Tbilisi, the capital, and did not pose an immediate physical threat to Mr. Shevardnadze. But its continued mili-

tary success could dismember Georgia and leave Mr. Shevardnadze in

control of only half the tiny former Soviet republic of 5.6 million people.

WARSAW (Reuters) — Human error and a brake failure might have caused the crash of a Lufthansa A-320 Airbus at Warsaw airport last month in which two people were killed, a Polish commission said Friday. But a Lufthansa spokesman said the German airline was astonished by

the commission's remarks, saying the company had ruled out problems

with the brakes and that there was no indication of pilot error.

The commission said initial findings indicated the causes of the accident were "the human factor at the moment the plane approached

landing and also the functioning of the braking systems." The prelimi-nary statement added it had "confirmed the correctness of the Polish air

controllers' actions and the good condition of the runway tarmac."

4 Florida Youths Indicted in Slaying

MONTICELLO, Florida (AP) — Four teenagers were indicted Friday on murder and attempted murder charges in last month's slaying of a British tourist at a highway rest stop. All four could face the death

A grand jury took only three and a half hours to reach the indictments in the Scpt. 14 shooting death of Gary Colley, 34, from Yorkshire, and the wounding of his girlfriend, Margaret Ann Jagger, 35. They heard from

about a dozen witnesses. Ten foreigo visitors have been killed since

The four teenagers charged in Mr. Colley's slaying were identified as Cedric Demond Green, 13; Aundra Akins, 14; John Jerome Crumity, 16, and Deron Maurice Spear, also 16. Assistant State Attorney Mike

Schneider said prosecutors might seek the death penalty against all four.

Liechtenstein will hold parliamentary elections on Sunday and is expected to preserve a two-party coalition that has governed the princi-

TRAVEL UPDATE

Robbers stole £100,000 of antiques from a man changing a tire on his car on the M6 highway in northern England, the police said. It was the fourth robbery on British roads in a week.

(Reuters)

roads and bridges and made travel to the Istria Peninsula, a tourist area,

Flooding caused by heavy rains in northwestern Croatia has submerged

Heavy snowfalls in eastern Switzerland and northern Italy have blocked

"We're going to vigorously prosecute this case," he said

**Lufthansa Disputes Polish Finding** 

Both sides have accused Russia of interference in the conflict.

Chinese Stress Talks With Clinton

UN Reports Pollution Peril in Asia

furthering Chinese-British ties.

children, the United Nations said Friday.

with sewage, industrial effluent and solid waste.

sides and would benefit world peace and stability.

Zemin and President Bill Clinton.

to the vital Black Sea port of Poti.

blew up behind the Hotel Crillon, instantly killing a passer-by and guard and wounding 49 pedestrians and merchants, the police said.

Burundi Seals Borders After Coup NAIROBI (AP) - Military leaders who overthrew Burundi's first freely elected president declared a state of emergency on Friday and sealed the nation's borders. The fate of President Melchior Ndadaye and

# The Plot Thickens: Italian General Quits in 'Mata Hari' Case

By Alan Cowell

New York Times Service ROME - Italy's security forces were thrown into further disarray Friday with the resignation of one of the country's highest-ranking generals - the latest chapter in a saga of dark plots and unrequited

whole matter as an amusing diversion from the business of economic and political reform that the government of Prime Minister Carlo Azeglio Ciampi is trying to ram through a corruption-stained polit-

other General, Biaggio Rizzo.

Mrs. Di Rosa and her husband of extorting money from him and of inventing the conspiracy charges to coup in Italy. thwart legal act Many Italians have treated the ed against her. thwart legal action be has instigat-

Rosa - who lives in Udine, the porthern town that provides a part of her media nickname - might have seemed more operatic than substantive had it not coincided with a sense of unease created by a spate of unexplained bombings this year and recurrent reports of malpractice in the country's intelli-

After an emergency meeting headed by President Oscar Luigi Scalfaro this week, Mr. Ciampi's government decided to accelerate a purge of the secret services.

cused intelligence officers of maintaining clandestine ties to organized crime in a network that the authorities fear could he as insidious as political corruption. About

Friday and badly damaged the courthouse in Padua, the police courthouse in Padua, the police parliamentary commission that fol-said it was unclear whether local lows Mafia affairs.

magistrates investigating graft in Sicily that they were being investi-the northeastern city. There were gated for the crime of Mafia associ-no reports of casualties from the ation, a serious offense in Italy.

By Clyde Haberman New York Times Service

JERUSALEM - In a gesture ntended to bolster the Palestine iberation Organization, the Israeli government on Friday eased months-old restrictions that have made it difficult for Palestinians in

the occupied territories to enter Israel. Jerusalem in particular. The action came a day after the Israelis said that they would free some Palestinian prisoners next

week - probably several hundred, officials said - as a first step in the eventual release of thousands of Palestinians held on various Neither the eased restrictions

nor the prisoner release will affect the huge majority of the 1.8 million Arabs living in the West Bank and Guza Strip. But the political goal is plain: to enable the PLO to prove to its public that there are tangible benefits for Palestinians in its new agreement with Israel on building elf-rule in the territories.

At the same time, Israeli leaders hope that they have made these initial moves sufficiently modest that they can deflect charges from the rightist opposition that they have done little since signing the agreement on Sept. 13 but make one-sided concessions without get-

ting anything in return. With two months to go before Palestinian self-rule is supposed to begin in Gaza and the West Bank city of Jericho, both the PLO and the government of Prime Minister Yitzhak Rabin find themselves caught in an awkward period during which they must maintain the appearance of forward movement. They are now negotiating the details of transforming their agree-ment in principle into a reality.

And as important as that task is, t could be weeks before they produce anything of substance that proves their partnership is leading

For Work, Life and Academ

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a Norwegian author and journalist who was deputy leader of the secretive committee that awards the No-

went to President Mikhail S. Gor- brain tumor.

lage works were internationally exhibited and be collaborated with

comic actor and dancer hest known as "Tun Tun," died in Mexico City after suffering two heart attacks on Oct. 16 after surgery for intestinal

role in beloing to reduce teasion in Southeast Asia, died Tuesday in Manila of

love revolving around a woman called the "Mata Hari of Udine." General Goffredo Canino, the army chief of staff, quit his post after the 34-year-old woman. Donatella Di Rosa, named him along with her former lover. General Franco Monticone. as co-conspirators in a purported plot to stage a

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GENEVA

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ical and business elite.

However, Defense Minister Fabio Fabbri has taken things more seriously, suspending both General Monticone, the head of Italy's Rapid Intervention Force, and an-

General Monticone has accused

Mr. Fabbri said Friday that General Canino "had different views about the decisions adopted in the Monticone case" and disagreed with the suspension of General Rizzo and that those views had become "open dissent occasioning his resignation."

The furor surrounding Mrs. Di gence community.

Italian investigators bave ac-

3,300 politicians and business have been implicated in the scandal since February 1992. When a bomb exploded early

Adding further discredit to the country's institutions, at least nine judges are being investigated for purported links to the mob. The judges, all from Sicily, included, some who had presided over trials and hearings that had permitted mobsters to go free.

"This was a tumor that bad to explode sooner or later," said Nino Condorelli, former president of a

criminals had planted it or whether the blast represented a warning to fied this week by magistrates in

In an article in La Stampa newspaper, Antonio Capponetto, a retired magistrate who once headed a pool of Mafia-busters in Palermo, said: This new Sicilian storm again shakes up a country that has been living with one coup de theatre after another. It's a scenario in which truth is not easily defined. We must hope that the investigation of the Palermo magistrates will soon give us the comfort of clear

## **RELIGIOUS SERVICES** ROME

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THE CHURCH OF ST. AUGUSTINE OF CAN-TERBURY, Sun. 10 a.m. Family Euchanst. Frankluter Strasse 3, Wiesbaden, Germany. Tel: 49611.20.66.74.

BARCELONA

INTERNATIONAL BAPTIST CHURCH, BERLIN Rothenburg Str. 13, (Snejitz). Bible study 10.45, worship at 12.00 each Sunday, Charlos A. Warlord, Pastor, Tel.: 030-774-

BONN/KÖLN THE INTERNATIONAL BAPTIST CHURCH OF BONNIKOLN, Phenou Strasse 9, Kon. Worship 1:00 p.m. Calvin Hogue, Pastor. Tel.: (02236) 47021.

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BERLIN

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INTERNATIONAL BAPTIST CHURCH, Sofia, Grand Narodno Sobrone Square, Wor-ship 11:00. James Duke. Pastor. Tel:704367.

INTERNATIONAL SAPTIST CHURCH, Pre-derskitche, Riemanistr. 15, Celle, SS 10:45, Worship 14:00:30 min. Drive, 20 min. By train from Hannover. Walking distance from Celle train station. Paster Wert Compiled. Tet: 05084-7515.

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INTERNATIONAL BAPTIST FELLOWSHIP meets at 18:00 at the First Baptist Church of Oslo, Housman Street 22. Contact Pastor Tor Oberg, 670 7:26 59.

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American Lutheran Church, Fritzneragt. 15 Worship & Sunday School 10 a.m., Tel.: (02) 44:35.84. AMERECAN CHURCH IN PARIS. Worship 11:00 a.m. 65, Quei d'Orsay, Peris 7, Bus 63 at door, Metro Atma-Marcaau or Invalides.

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INTERNATIONAL PROTESTANT CHURCH

English speaking, workship service, Sunday School & Nursery, Sundays 11:30 a.m., Schemzengesse 25. Tel.: (01) 2625525.

# For Palestinians

ers in each camp have to contend

with the vagaries of public opinion. which is on their side for now but cannot be taken for granted. PLO officials in Jerusalem welcomed the move to make it easier for Palestinians to leave the territo-

ries, but quickly added that it did Many of them were focused far more on a well-attended funeral in Gaza on Friday that became a protest ngainst recent political assassinations believed to reflect a power struggle within the PLO there. For some Palestinians, the killings have stirred fears that their hoped-for independence could lead not to de-

remitories. Thousands of Gazans turned out to mourn Assad Saftawi, a leading figure in the mainstream Fatah fac-tion of the PLO, who was shot and killed by two masked men Thursday as he picked up his son from school Mr. Saftawi, 58, was the third Fatah leader in Gaza to be killed in the last month, killings that have been denounced by all major Palestinian groups,

"We must prevent, even by force, hanna, n leader of the Popular Front for the Liberation of Palestine, which is opposed to the accord

Mrs. Anderson was on the committee that gave the 1993 prize to Nelson Mandela, president of the African National Congress, and President Frederik W. de Klerk of South Africa.

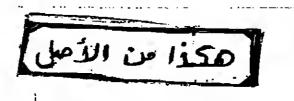
numerous mountain roads, officials said,

Lawrence Lacina, 52, an American artist who had lived and worked in Paris since 1959, died there Monday of cancer. His colmany writers, including Paul

José René Ruiz Martinez, 61, a

Lois Kibbee, 71, a stage actress. known late in life for her role as the Mrs. Anderson had been on the matriarch on the daytime television five-member committee since 1982 serial "The Edge of Night," died and led it in 1990, when the prize Monday in New York City of a

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# points of reference." Israel Eases Entry

not go far enough.

mocracy but to a bloodbath once Israeli forces withdraw from the

those at odds with the PLO and its chairman, Yasser Arafat, all forms of infighting and assassinations, whether over personal or political differences," Rabah Mu-

with tsrael, said at the graveside,

bel Peace Prize, died of cancer on UNIVERSITY DEGREE Wednesday, the Nobel Institute BACHELORS - MASTERS - DOCTURATE

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Gidske Anderson, Nobel Aide, Dies The Associated Press bachev of the Soviet Union for his OSLO — Gidske Anderson, 71, part in ending the Cold War.

very difficult

October 1992 in Miami.

For the Record

pality for more than 50 years.

Bowles and William Burroughs. director and writer who became

blockage. Salvador P. Lopez, 82, a former foreign minister of the Philippines and president of the University of the Philippines who played a key

# STATESIDE / BLACK AND WHITE

# Aftershocks Over the L.A. Verdict Follow Racial Lines

By Peter Applebome New York Times Service

ATLANTA - The verdict in the Reginald Denny case is reverberating beyond Los Angeles and across the United States. On talk shows and in interviews in several cities, many whites saw a judicial breakdown that some linked to an outdated and hypocritical national discourse on race that, they said, has turned criminal issues

into civil-rights ones, "It was a tremendous miscarriage of justice, "said Pat Warriner, 49, a businessman who just moved to Atlanta. "If it was white justice for blacks in this country." guys beating on a black guy, they would have hung them."

For blacks, if there was little of the outrage feit by many whites, there seemed to be more division. Many felt that the torn social fahrie in Los Angeles is not sentences given to Damian M. Williams and Henry K. Watson for attacks on Mr. Denny and other motorists during riots in Denny and other motorists during riots in many issues that we as a society have had too Angeles in April 1992 were too light trouble dealing with," said Nancy Smith, a

and were as indefensible as the acquittal of black woman who sells jewelry from a cart define social issues, the Denny trial for Even those blacks who were less com-

ago in that city.
Other blacks saw a measure of justice in the verdicts and the completion of a cycle that began with the outrage and rioting over the acquittal of the officers and included the eventual conviction of some of them on federal civil-rights charges.

"Justice was done," said Gladys House, ed Los Angeles. a black woman who manages a sandwich shop in Houston. "Usually, there is no What the blacks and whites interviewed

agreed on, however, was that the verdicts reflected the fear of nots as much as the much different than it is anywhere else. "This whole trial has brought out so

the police officers who beat a black motor- she owns to central Boston. One person many became a charged drama about race fortable with the verdict often saw the case ist. Rodney G. King two and a half years gets beaten and then another person and justice. Ve've lowered ourselves to something that is not human."

> fense in the Denny beating case, the trial has become a hot topic far beyond exhaust-

Some people lamented the controversy, saying that in this case and in the original trial of the officers who beat Mr. King, only those who heard all the evidence could judge the verdict

"Only the 12 people in the jurors' box evidence introduced in court, and that the heard all the evidence that determined this case," said Keith Westrum, a white marketing executive from Portland, Oregon. "It's totally inappropriate to second-guess the jury unless you were there."

For many whites, the sentences for a nearly fatal beating replayed over and over With the acquittal Wednesday of Mr.

Williams on charges of attempted murder, pounded by the celebrations by family completing a striking victory for the depounded by the celebrations by family members and supporters inside and outside the courtroom in Los Angeles,

hyperbole, the sentiments were sometimes the beatings of innocent motorists.

Some blacks saw the case with equal "It was a debt that had to be repaid." one man, who declined to give his name, said Thursday in Atlanta. "Whites see this as an injustice. Well, blacks know that

injustices happen to us all the time."

in a starkly different light than the whites

Many whites questioned the comparison with the King beating, saving there was a critical difference between the overreaction of police officers subduing a potentially dangerous criminal suspect and the actions On radio talk shows, often an exercise in of a mob attacking and then celebrating

But to some blacks, the difference was "I personalized this, I really did," one that the actions of the police were more caller told an Atlanta radio program. "I felt difficult to condone than those of young a great deal of personal hatred toward men caught up in the anger after the King

"I'm not saying either case was right, but the police are trained to do a job," said Kevin Dickinson, an accountant from

"That's very different from being caught up in the emotions following the Rodney

# Marines Dismiss a Major Tailhook Case

By Neil A. Lewis

New York Timer Service
WASHINGTON — The Marine Corps has dropped all charges against a Marine captain who had been charged with sexually molesting the admiral's aide and navy aviator who first spoke out about debauchery at the 1991 Tailhook

In essence, the Marine Corps decided Thursday that Lieutenant Paula Coughlin might have identified the wrong man, and it dismissed the most celebrated case that arose out of the affair.

The Marine Corps said in a statement that there was no doubt that her shoulders and thrust his hands Lieutenant Coughlin had been as- down her blouse because the man saulted at the convention two years ago in Las Vegas. But the corps said that Lieutenant General Charles C. Krulak, supervising the Marine prosecutions from Tail-

ored eyes, a description that fit Captain Bonam.
But the captain's lawyers pre-

the hallway or that he had ever seen

Lientenant Coughlin had said she was able to identify Captain

Bouam as the man who first

bumped her and then reached over

was a light-skinned black or His-

panie man with strikingly light-col-

most brazen assailant.

Lieutenant Coughlin.

hook, had decided there was not sented a vast amount of evidence to Bonam will return to his post at the challenge her testimony. She said enough evidence to proceed with a her assailant had been wearing a conrt-martial against Captain Gregory Bonam, 29, whom Lien-tenant Coughlin had named as her burnt-orange T-shirt, and defense lawyers presented photographs showing Captain Bonam had been Lientenant Coughlin had said wearing a green shirt with a camou-Captain Bonam and others assaulted her in a hotel hallway. But at a
lawyers also showed that while hearing last August, Captain viewing photos, Lieutenant Cough-Bonam denied that be had been in lin had first picked out a corporal

who had not been present. Lieutenant Coughlin, 31, who is stationed in Norfolk, Virginia, did not return telephone calls to her quarters on Thursday.

The Marine Corps's statement said that General Krulak made his decision after reviewing all the testimony from two preliminary hearings, including the one in August at which Lieutenant Coughlin pointed out Captain Bonam.

Naval Air Station in Meridian, Mississippi. "His record will be cleared of any allegation of misconduct," the corps said.
The Coughlin case symbolizes

the difficulty the Pentagon has had in bringing any individuals to jus-tice in the case, even though the navy reported that more than 80 women were assaulted at the convention.

In addition, the early efforts to investigate what happened were hampered by a widespread deter-mination by many involved not to cooperate.

Since a Pentagon report last April accused 140 fliers of indecent exposure and assault during the convention and of lying under oath in the initial investigation, only 42 bave been fined or disciplined. No The statement said Captain one has yet been court-martialed

newly created post in charge of

rooting out dubious management practices, but it is unclear whether

The Congress also canceled alto-

gether the latest installment of a

five-year plan drawn up by Presi-

dent George Bush for paying off accumulated arrears by 1995

through annual payments of \$66

this will satisfy Congress.

hind, leaving it in second place be-hind Russia, which owed \$477.1 tant, Mohammed Ali Niazi, to a

Two Massachusetts towns eas. In hundreds of communities across the United States, Wal-Mart's low prices have

## **AMERICAN TOPICS**

## Anti-Semitic Stand **Faces Repudiation**

The Evangelical Lutheran Church in America is drawing up a declaration repudiating anti-Semitic writings by Martin Luther, the founder of Lutheranism. With 5.2 million members, the denomination is the largest Lutheran group in the United States. Luther was 33 when he launched the Protestant Refor-

mation Oct. 31, 1517, by nailing his "95 Theses," denouncing certain practices of the Roman Catholie Church, to a church door in Wittenberg, Germany. Luther helped shape the modern German language through his translation of the

Bible. Some of his hymns, like "A Mighty Fortress Is Our God," are standard in Protestant worship to this day.
But toward the end of his life Luther, realizing that Germa-

ny's Jews were not responding to his reforms by converting to Christianity, wrote some viru-lently anti-Semitic statements, condoning the destruction of synagogues and Jewish private property. The work is often considered as having helped fuel anti-Semitism in Germany that led to the Holocaust.

This is what the denomination wants to repudiate. "I think many Lutherans would be surprised that Martin Luther wrote these things," Bill Rusch, head of the denomination's Department of Ecumenical Affairs, told The Washington

At a recent meeting in St. Louis, the denomination's Churchwide Assembly endorsed a resolution calling for the declaration, which is now being drafted. In 1984, the Lutheran World Federation, expressed "deep distress" over Luther's anti-Semitic remarks. But the American Lutherans aim for their own, more forceful, statement,

## Short Takes

have rebuffed Wal-Mart's efforts to open stores in their ar-

driven established local merchants out of business. A Stop Wal-Mart Committee in Westford, a town of 17,000 people. persuaded the company last month 10 drop its plans to build a new store there. And a group called We're Against the Wal in Greenfield put through a refer-endum in which a Wal-Mart project was defeated by nine votes, 2,854-2,845. A Wal-Mart spokeswoman said, "There are thousands of other communities in the Northeast where we can continue our expansion.

Starting Jan. 1, federal law will require virtually all new child-support awards to be withheld from the paychecks of absent parents. Some states have required withholding of child-support payments for de-cades. Other states will proba-bly miss the federal deadline. Almost everyone agrees that withholding works, ensuring that many women and children (a few men are on the receiving end, but very few] will receive child-support payments without a monthly tug-of-war.

Of the 480 feature films made in the United States last year, 67 percent were shot in California, in whole or in part. But about 250 municipal film commissions in the United States and Canada compete for the remaining 33 percent.

Brigitte Bardot, the French film star and animal-rights activ-ist, has joined a worldwide effort to save New Jersey's
"Death Row Dog." She has
asked Governor James Florio to grant executive clemency, "It seems to me that one condemned to death, after 21/2 years of incarceration, is someone who has paid his debt to society," Miss Bardot wrote. She sked for the release of Taro, a 100-pound (45-kilogram) Akita accused of hurting a 10-year-old girl. The dog has been im-pounded since February 1991; a court order to destroy him is under appeal. A spokesman said the governor would not take a stand until the courts have ruled on the dog's fate.

A Los Angeles Times reader, Sallye Carpenter of South Pasadena, reports finding an ad for a travel service that offers "nonstop" flights between Los Angeles and Honolulu.

Arthur Higbee

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A HARBINGER OF HALLOWEEN - A patient at Children's Memorial Hospital in Chicago, Bridgette Evans, 4, adjusting the top of the jack-o'-lantern that she made for a visit by the First Lady, Hillary Rodham Clinton.

## $POLITICAL NOTES \star$

Heavy Reading, and Lots of It, on Health Care

WASHINGTON - Anyone who hungers for details of President Bill Clinton's health care plan might start looking now for a soothing reading light and a comfortable chair. Next Wednesday, a deadline that could still change by a day or two, the White House is scheduled to present its bill formally to Congress.

The following documents should be available to the public that

day or shortly thereafter, according to White House officials:

The 1,600-page White House bill, written in legislative language, that will be formally introduced a few days after President Clinton presents it to Congress.

 An 800-page section-by-section analysis that explains, in less legal language, the substance of the bill.

 A 20-page "transmission letter," sort of an introduction to the hill by the president. A book — a health care version of "Putting People First," the
 Clinton campaign book — to be called "Report to America."
 An eight-page booklet published by the Government Printing

· Possibly an academic defense of the bill, geared toward special-

ized publications. Report to America" was originally to have been published by Times Books, but the Government Printing Office will do a first run. with the White House hoping to cootract with a commercial publish-

## Half-Hour Perot Ad to Slam Trade Accord

WASHINGTON - United We Stand America, the political organization of Ross Perot, has announced production of a half-hour television commercial criticizing the North American Free Trade Agreement, which is to be broadcast Sunday. The advertisement will be broadcast in large cities, during time

bought from local television stations, said Sharon Holman, represenauve of the Perot group.

Only one station, in Chicago, has so far agreed to broadcast it, but

regotiations have begun with other stations, she said.

The commercial features graphic scenes of labor and environmenal abuses in Mexico, periodically interrupted by comments from Mr. Perot, according to Pat Cheate, who has written a book with Mr.

Perot attacking the agreement. If approved by Congress, the free trade agreement would gradualeliminate taxes on imports and other barriers to trade between anada, Mexico and the United States.

## Attorney General Beefs Up FBI Chief's Role

WASHINGTON - Attorney General Janet Reno has given the Bl director, Louis J. Freeh, new powers, naming him director for avestigative agency policies, with authority to oversee all Justice Department investigations and end overlapping law enforcement

Ms. Reno said she had made the change in an effort to fulfill Vice resident Al Gore's directive 10 consolidate federal anti-drug efforts. tui she stopped short of implementing Mr. Gore's proposal to merge the Drug Enforcement Administration and the FBI. She said the inforcement administration would remain a "specialized singletission agency" with its own administrator and personnel. (WP)

## **Luote/Unquote**

Senator Strom Thurmond of South Carolina, the ranking Republiin on the Armed Services Committee, on Morton H. Halperin, who as been nominated to be assistant secretary of defense for democra-, and peacekeeping: "I am convinced this man is dangerous to our (AP) ational defense."

## **Iway From Politics**

A suspected boss in the Colombo crime family was shot and killed hooded gunmen in front of his house io Queens Borough of New ork City as he was returning from dinner with his nephew and ture son-in-law. The murder of Joseph Scopo. 47, signaled a aption of hostilities in a war between factions loyal to Carmine the imprisoned boss of the family, and Victor J. Orena, who prison. About a dozen people have died in shootings since

Kevorkian attended his 19th suicide in Michigan. He was the death of an unidentified woman in Royal Oak, the It was the third time be has attended a suicide since a law isted suicides took effect this suramer.

used pesticide may be linked to breast cancer. The endosulfan, was approved by the U.S. government to and vegetables, experts told a congressional panel. evidence shows the endesulfan and other estrogenic chemociated with instances of breast cancer, although definite acking, several scientists told a House Energy and Com-NIT, LAT. AP. Reuters

# Congress

Kills Off

Collider

By Eric Pianin and Tom Kenworthy

Washington Past Service WASHINGTON - Senate negotiators have bowed to the demands of a determined House and igreed to a plan for the termination of the trouble-plagued superconducting supercollider, an \$11 billion project that became a symbol of extravagance in an era of hudgetary retrenchment.

plan, approved by House and Senate Appropriations Committee conferees, would set aside \$640 million to gradually shut down the supercollider laboratory in Waxahachie, Texas, and provide full-time employees with up to 90 days of termination pay. The plan is expected to be swiftly approved by the full House and Senate.

"The supercollider is dead and everyone understands that," said Representative James C. Slattery, Democrat of Kansas, a leading opponent of the project.

The protracted battle over the supercollider is one of a handful of disputes that delayed completion of Congress's work on the 13 appropriations bills that would finance all phases of government opcrations before the start of the new fiscal year, which was Oct. 1.

Because Congress so rarely pulls the plug on a huge government pro-ject, the decision to shut down the supercollider was of extraordinary significance. It rivaled a 1983 decision by Congress to kill the Clinch River breeder reactor project in Oak Ridge, Tennessee.

Mr. Slattery and Representative Sherwood L. Boehlert, Republican of New York, the leaders of the bipartisan opposition to the super-collider, hailed the agreement as an exercise in fiscal restraint. But a somber and noticeably tes-

ty Senator J. Bennett Johnston, Democrat of Louisiana, who had championed the supercollider for years, said after the meeting. "The SSC has been lynched, and we've got to bury the body."

"Is this country going to turn its back on science and say that all we can afford is entitlement programs and transfer payments?" Mr. John-ston asked. "Anyone who thinks this small amount of money will balance the budget is crazy."
Scientists hoped to discover new

particles and learn more about the origin of matter by colliding beams of subatomic particles at high speed in the collider's 54-mile (87kilometer) underground tunnel. The project's fate was sealed

Tuesday after the House voted, 282 to 143, to return the spending hill to conference committee with instructions to kill the project, now one-fifth complete. The conferees agreed to earmark the \$640 million in the bill for the supercollider for the "orderly" termination of the project to assure that the government recovers as much of its invest ment as possible.

# NOTE TO READERS

For technical reasons beyond our control, the International Herald Tribune was not able to publish the advertising section on "Personal & Laptop Computers" on October 21 as initially announced. It has been rescheduled for November 3. We apologize for any inconvenience this may have caused our readers.

# **UN Peacekeeping Funds Cut** Compromise Bill Would Put U.S. \$1 Billion in Arrears

Responding to frequent com-

plaints about waste and corrup-

tion. Congress agreed to do without

10 percent of its regular budget contribution of \$291 million, or

about \$29.1 million, until the secre-

tary-general appoints an inspector-

general to look into such com-

Mr. Butros Ghali has already

million.

By Paul Lewis New York Times Service UNITED NATIONS, New York - The United States will be

almost \$1 billion in arrears on UN peacekeeping operations in the coming year after passage by Con-gress of a bill appropriating a bud-get contribution to the Umited Na-tions. This compromise bill worked out

between the House and Senate reflects congressional hostility toward the mounting cost and com-plexity of UN peacekeeping operations, a belief that the U.S. share of these bills is ton large and a concern about waste and corrup tion in the organization. In addition to providing for less

funding for peacekeeping. Congress has killed a proposed \$175 million fund for unforeseen peacekeeping costs; withheld 10 percent of its regular budget contribution until Secretary-General Butros Bu tros Ghali appoints an inspector general to fight waste and corruption; canceled the fourth of five special payments to eliminate existing arrears, and told the Clinton administration to cut the U.S. share of new peacekeeping bills from 31.7 percent to 25 percent.

In its report to both houses of Congress, the conference committee of senators and representatives that devised the compromise said the estimated peacekeeping bill for the fiscal year starting Oct. I is about \$1.23 billion, including \$58.7 million for three projected new op-crations in Rwanda, Liberia and

But Congress voted only a total of \$401.6 million for all peacekeeping operations for the year, of which \$358.2 million has already been paid under a separate authorization, leaving just \$43.4 million to

The forecast is for rapid acrumulation of arrears in this account," said Steven A. Dimoff, editor of Washington Weekly Report, a newsletter that follows UN issues on Capitol Hill.

After a payment of \$533 million at the start of this month, the United States had paid off all past regular budget arrears, but still owed \$284.5 million for this year's contribution and remained the organi zation's largest debtor. its total outstanding debt for

peacekeeping stood at \$166.6 mil-

## **Britain and Argentina** Settle Dispute on Squid The Associated Press

BUENOS AIRES - Argentina and Britain have settled a dispute on South Atlantic squid fishing, the economic basis of the British-governed Falkland Islands.

Argentina will be allowed to issue 80 licenses to fish 220,000 tons of sould in its southern waters. Foreign Minister Guido Di Tella said Wednesday night.



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# In Somalia, Rangers Leave Ennui To Others

By Douglas Jehl New York Times Service

MOGADISHU, Somalia - No one has bothered to take down his photograph, so General Moham-med Farrah Aidid still gazes from the walls of some American command posts. At Task Force Rayen. the headquarters for U.S. Army helicopters, the faction leader's forehead is marked with a precise X. But the 750 army Rangers who hunted General Aidid and failed

began leaving Thursday, and the abandonment of the chase has given way to a sense of ennui. As armored reinforcements begin to pour into Somalia, officers say their most important hunt will

now be for training grounds ont-side the capital so soldiers can keep

busy until they depart. I'm more concerned about my guys dying of boredom than dying of a bullet," said Lientenant Pat Tracy, the commander of the army platoon of tanks that was rushed here two weeks ago after a battle that left 18 American soldiers dead and forced President Bill Clinton and Congress to reconsider the

U.S. military mission. Lieutenant Tracy, 23, said he recognized what he and his men might be in for shortly after they arrived in Somalia on Oct. 7 and found that few others at his base were dressed in the full battle uniforms that his unit is ordered to wear at all times.

"It was kind of anticlimactic," he said, to see a military policeman in sborts and sandals.

Lieutenant Colonel Bob Clark. the commander of an armored battalion, said that a team was looking for an unpopulated site south of Mogadishu to stage maneuvers.

'As the task force commander, I certainly don't want to be here without being able to train," he

But other officers said a first training exercise by Lieutenant Tracy's tank company ran into difficulties when the new arrivals failed to recognize a traditional Somali fence.

Believing it was nothing more than shrubbery, the tanks rumbled over the barrier, leaving livestock to roam free and infuriating villag-ers, the officers said. They said the platoon had now been confined to its compound until a more suitable range could be found.

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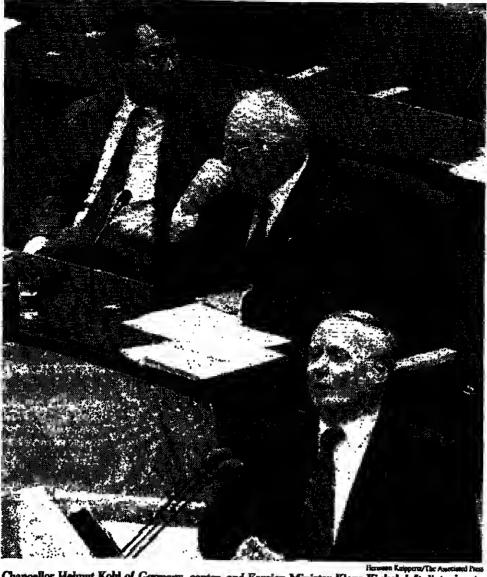
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# Chancellor Helmut Kohl of Germany, center, and Foreign Minister Klans Kinkel, left, listening to Oskar Lafontaine, prime minister of the state of Saarland, during a debate in Bonn on the economy.

GERMANY: Kohl Lashes Out at His Countrymen

Continued from Page 1

1987 and 1992, while in Japan they increased from 17,408 to 23,082," be said.

Microelectronic patent requests in the Umited States nearly doubled in the same period, he said. Developments in mainframe computers. office equipment and laser technology show similar trends, he added.

"Our competitors are undertaking stronger efforts to increase their n performance and competitiveness," he warned, saying President Clinton had begun a U.S. "export offensive' in Asia and in Central and Eastern Europe.

Mr. Kohl said that Germany was in danger of losing investment be-cause of high labor costs, overregu-Intion and a lessened enthusiasm among Germans to work.

"Today we have an average of six weeks of vacation and 12 holidays each year." Mr. Kohl said. "We work an average 37.5 hours a week, which is less than all of our compet-

He noted that German unit wage costs rose 30 percent between 1985 and 1992, while Japan, the United States and France saw such costs should remain so," be said.

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He previously has criticized Germans for spending more time in school and retiring earlier than the workers of other countries.

"It seems like there is still nothing more important than thinking about how we can expand our recreation time," Mr. Kohl told lawmakers Thursday, "If we want to secure Germany's future, we cannot organize our country like one big recreation park."

Mr. Kohl rejected the notion that Germany's structural problems were linked to German reunification. "We are now confronted with deficiencies which already existed in West Germany," he said. He also rejected the need for more spending programs to remedy these deficiencies. "A rethink is

more important than reallocating money," he said. At the same time, he said that Germany still enjoyed many strengths as a place to do busines Mr. Kohl also praised Germany's educational system and its low level of working days lost to strike

action. The social partnership is

one of the pillars of our society and

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Mr. Kohl said be boped the government's new proposals for the labor market would be passed soon by parliament. The proposed legislation should enable employers to introduce more flexible working times, he said. He called on em ployers and workers' representatives to develop "new work models

and if possible introduce them in 1994 to give the economy an additional boost. "The key question is how to cre-

He voiced concern about the lack of apprentices for industry. noting that there were currently only 1.6 million apprentices while there were more than 1.8 million students at the universities. Calling this an "unhealthy ratio," he said that the periods of study were too long in Germany and graduates en-tered husiness life "much too late" in comparison with Germany's international competitors.

ate new, competitive jobs." Mr.

He said that the government's package of legislation aimed at improving Germany's attractiveness to investors would reduce taxes on corporate earnings to much lower

# say technology, they'd say worker dustries but stands even further be-skills and they'd say lack of invest-hind Japan. In terms of average

ed States lags behind in some in-

Continued from Page 1 to do with how goods are produced than with the skill of workers or the

quality of technology. "If the United States is larging behind Japan in certain manufacturing industries, it doesn't appear to be because of the failure of our schools or technology," said Mar-tin Neil Baily, a University of Maryland professor who helped direct the study. "We haven't put enough effort into organizing the workplace and designing products so that they are easy to manufac-

He added: "If you scratch any-body in the administration they'd

## RATES: German Cuts

Continued from Page 1

percent, down from 6.67 percent in its previous such issue Wednesday.
The Bundesbank last cut its main interest rates Sept. 9, when the discount and Lombard rates similarly were trimmed by a half a point each.

The timing of the Bundesbank's move was considered significant because there had been no pressure from financial markets to reduce rates. The Bundesbank has often waited for prevailing rates in the money markets to pressure the discount rate downward.

The cut in leading rates will now provoke a cut in market rates, rather than vice versa," Mr. Prendergast said. "People will now look at this as the mark of Mr. Tiet-

Mr. Tietmeyer seemed to con-firm that analysis at a hastily called news conference in Frankfurt when he said. "We are looking where we are going and not letting ourselves

He said that the Deutsche mark had risen an average of 3.6 percent against other major currencies since the end of July, when an ex-change-rate crisis led to major changes in the mechanisms governing European currencies.

A stronger currency has the same monetary effect as an increase in interest rates because it makes imports less expensive and so holds

Inflation, which is the Bundesbank's archenemy, is also headed lower in Germany, Mr. Tietmeyer said. Although an annual inflation rate of around 4 percent was "still too high," producer prices, wages, construction costs and government spending were all falling, he said. Though it did not say so directly,

the Bundesbank hoped its move would also grease the wheels of the German economy. "We don't see any clear signs of a quick recovery," Mr. Tietmeyer said.

Klaus Friedrich, chief economist cluded.

at Dresdner Bank AG, said the German had already hit the low point of its recession but was recovering "so gradually it doesn't deserve the name recovery, and in any s to much lower case too slowly to put all the unem-(AP, Bloomberg) ployed back to work."

ment. Generally, we find those are overall productivity, however, Janot the main reasons why the Unit-

dustries? The study challenges the view of some influential economists, including Lester Thurow of the Massachusetts Institute of Technology and Laura D'Andrea Tyson, leader of the president's Council of Economic Advisers, who have argued that American manufacturing has been overtaken by Germany and

The study also suggests that losing leadership in a particular set of industries does not preclude worldclass economic performance or, for that matter, high living standards.
"There's a lot of conventional wisdom swirling around here that's

turning out, by and large, just to be wrong," said Bill Lewis, director of the McKinsey institute and assistant secretary of energy under President Jimmy Carter.

The advice in the report boils down this way: Do what the United States — as opposed to Europe and Japan — already has been doing. That is, where you're the laggard, open your borders, not just to imports, but to transplants. Where you are the leader, set up shop in the countries of the laggards

You can make theoretical arenments about managed trade, but the evidence that we found - for the first time - is that the more open you are, the more productive you become," said Mr. Lewis. "On manufacturers. But the reason is the U.S. side, the proof is the renaissance of the U.S. auto induse edge technology: The more effi-

Mr. Baily said: "We proved that kind of competition pushes manag-ers to select the most productive

In terms of industry specifics, the report shows that America is by no means the most efficient producer of all products: Japan's output per hour is 15 percent to nearly percent higher than America's in cars, car parts, metalworking, conmer electronics and, most nota-y, steel.

Germany which hasn't allowed that kind of competition, suggests that you should let the winners and sumer electronics and, most nota-

United States in most of these in- losers emerge."

## COMPETE: U.S. Remains the Leader in Productivity President Is Killed pan and Germany are about equal. But Germany and Japan ing so far behind in some industries — In Burundi

packaged food in Japan, beer and

tries that account for about one-

fifth of United States manufactur-

said. "We haven't put enough ef-

fort into organizing the workplace and designing products so that they are easy to manufacture."

The study suggests that lack of technology is less important than some say. Brewers in Germany, for

example, are far less productive

than Japanese or American beer manufacturers. But the reason is

cient American and Japanese brew-

Or antomobiles: General Motors

poured billions into robots and

other technology while Toyota and

other Japanese manufacturers es-

chewed such an approach and con-

centrated on how they organized

"Our view," Mr. Baily said, "is that the evidence, particularly from

ers use machinery imported from

Germany.

the work force.

cars in Germany - that, measured Overthrow in dollars of comparable purchasing power, the average Japanese or German factory worker produces just \$8 worth of goods in the time it Compiled by Our Staff From Dispatches takes an American worker to churn BRUSSELS - Belgian radio reout \$10. The comparisons are ported that the president of Burunbased on case studies of nine indusdi, Melchior Ndadaye, was killed

during a coup Thursday.

Belgian Radio reported: "Not just Ndadaye, but also the prime In Japan, for example, a worker in the highly protected and frag-mented food processing industry minister of Burundi has been executed and a few ministers." It didnot give a source for its report.

The Belgian Foreign Ministry which employs more workers than the car, computer, electronics and machine tool industries comcould not confirm that Mr. Ndabined - produces \$39 worth of

along with other cabinet ministers

food every hour, compared with \$119 in the United States. net had been killed by paratroopers, who ended a short experiment with democracy in the country. "If the United States is lagging Belgian Radio said the coup was behind Japan in certain manufacprobably the work of a group of turing industries, it doesn't appear to be because of the failure of our schools or technology," Mr. Baily

> Officials in neighboring Rwanda said the coup had been led by the army chief of staff, Colonel Jean Bikomagu, and the former president, Jean-Baptiste Bagaza, who was overthrown in 1987 by another former president, Pierre Buyova. Mr. Buyoya ruled the country until Mr. Ndadaye defeated him in Burundi's first multiparty election

development minister, Erik Dervoke, described the situation in Burundi as "confused and very seri-

The Burundi Embassy in Rwanda said the two coup leaders and most of the army belonged to the minority Tutsi tribe, while Mr. Ndadaye belonged to the majority Hutus.

Communications to Burundi were cut, and it could not be determined whether there had been casualties when the army stormed the national palace in Bujumbura be-(Renters, AP) fore dawn.

## SECRET: Singapore Pushes Case

ed from Page 1

limits of the cabinet under Mr. Goh, who recently succeeded him. "Despite later government disclaimers of any connection be-

pose of the raid was to discourage critical commentary by the press, the State Department report con-Singapore is a former British colony. Like Britain's Official Secrets Act on which it was based. Singa-

pore's law is so widely drawn that it allows the government to define almost any piece of unreleased official information as secret.

The attorney general said in cating any classified information considers inaccurate or misleading.

any other way" constituted a crime The defendants have said they did not intentionally violate the law.

Chelva Rajah, a lawyer for Mr. Shanmugaratnam, the government economist, said that the prosecutween the two issues, Lee's remarks economist, said that the prosecu-left the impression that one pur-tion's case was "a novel concept for "If documents containing classi

fied information are blown by wind and land in someone else's hand, this could be seen as a crime." Under a 1986 amendment to the

Newspaper and Printing Presses Act, the government can also re-strict the sale and distribution of foreign publications deemed to be engaging in domestic politics or reing to give the government the court on Thursday that communi- right of reply to articles that it

set out on his final journey on Monday, 18 October, at 13:55, to join the Angels and the Stars. His family and friends will be wishing him goodbye on Wednesday, 27 October, 1993, at 10:30 a.m., in the Columbarium of Pere-Lachaise (Place Gambella).

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# U.S. Warns Army In Haiti Not to Seize **Gasoline Supplies**

Compiled by Our Stuff From Disputches
PORT-AU-PRINCE, Haili — The last major gasoline retailer op-crating in Haiti ordered its pumps

Soldiers carrying guns order shut off Friday to comply with a United Nations oil embargo, and the United States warned the army

against seizing fuel supplies.

Asked about the possibility that the military could take over gaso-line depots owned by foreign com-panies, the U.S. Embassy spokes-man in Port-au-Prince, Stanley Schrager said, "I think we'd view that extremely seriously."

The embargo was imposed by the United Nations to force the military to let Haiti's deposed pres-ident, the Reverend Jean-Bertrand Aristide, return to power. U.S. and Canadian warships began enforc-ing the embargo Tuesday. Prime Minister Robert Malval.

head of the interim government named by Father Aristide under a UN-mediated accord to restore de-mocracy, said he told Haits's armed forces not to interfere with the fuel

However, Mr. Malval's government has no control over the mili-tary and the police, which support rightist civilian groups that have used violence and threats to disrupt the UN attempt to bring back Fa-ther Aristide from Washington, where he is in exile, by Oct. 30.

The immediate effect of the emhargo has been inconvenience, and in some cases Friday service stations were kept open oo the orders

But the fuel shortage could grind down the economy, make life diffi-cult for impoverished Haitians and hamper army and police opera-

The Miami-based relief organization Food for the Poor said that its first shipment of food and medi-cine for Haitian hospitals had been blocked by ships enforcing the oil

The group said a ship carrying food, medical and baby supplies items not covered by the sanctions — left Miami on Tuesday but was turned back because its cargo could not be adequately inspected.

lo Washington, the government froze the U.S. assets of Haiti's army commander, Lieutenant General Raoul Cedras; the army's No. 3 of-ficer, General Philippe Biamby; and 39 other soldiers and rightist leaders. All either took part in the September 1991 coup that toppled Father Aristide or worked to block

his return, U.S. officials said. Texaco, the last major foreign-owned oil retailer operating in Haiti, told Mr. Malval's government it landslide in 1990 and deposed nine would shut off its pumps Friday, months later. He is despised by Shell and Esso shut down a day elements of the army and the conearlier. Shell said it was respecting the embargo. Esso cited threats to vowed to shoot him if he returns. the company and its employees.

minority ooc.

Canada's Liberals:

How Big a Victory?

By Mary Williams Walsh Les Angeles Times Service
TORONTO — With Canadians due to vote oo Monday, little
doubt remains about the identity of this country's next prime

It will almost certainly be Jean Chretien, 59, a French-speaking

member of Parliament and the Liberal Party leader, a strong federalist who held prominent cabinet portfolios in the governments of

ist who held prominent cabinet portions in the governments of Pierre Elliott Trudeau in the late 1960s through early 1980s.

For the last few weeks, opinion polls have consistently shown that the Liberals will finish first among the five main parties contesting the election. Support for the Progressive Conservatives, who form the current government and have been in power since 1984, has suffered a comprehensive collapse. When Kim Campbell, the prime

minister, took office four months ago when Brian Mulroney stepped

down, she was the front-runner.

The main question left to be decided by the voting on Monday is whether the Liberals will win enough votes to form a majority government, or whether they will only have enough seats for a

A party must win at least 148 seats to achieve a majority in the House of Commons. Recent polls suggest the Liberals will win from

140 to 170 seats.

Mr. Chretien's Liberals stand, in general, for economic pumppriming, mild hudget-cutting and opposition to Quebec indepen-

priming, mild hudget-cutting and opposition to Quebec independence. These policies have made them popular in Canada's impoverished Atlantic provinces and in the populous province of Ontario. In those two regions alone, the party could win 100 to 120 seats, according to most polls.

But that would not be enough to give them a majority. And the Liberals cannot count on making up the rest in Quebec, where resentment of the party's long-standing opposition to the nationalist aspirations of French-speaking Quebecers is at something of a peak.

Nor can the Liberals expect to do particularly well in western Canada, where many voters consider them the enemy, thanks to a Trudenuera energy pricing policy that favored the consumers of

Trudeau-era energy pricing policy that favored the consumers of castern Canada at the expense of the oil- and gas-producer-driven

castern Canada at the expense of the on the process of the west.

If, however, Mr. Chretien wins a majority, he falls heir to far more power than the American political system gives its presidents. Canadian members of Parliament are expected to vote unanimously with their parties, so a party with a solid majority of the seats can have actually any bill it introduces.

pass virtually any hill it introduces.

The Progressive Conservatives, who now have a majority government, have used it over the last nine years to ram through Parliament some unpopular measures, such as a 7 percent value-added tax on

most goods and services.

Such bare-knuckled use of power is held against the Tories by many Canadians. Current polls suggest the Tories could finish in fourth place, behind two relatively new regional parties.

The party which finishes second in the election forms the official than the detection forms the detection forms the official than the detection forms the detection

opposition in the House of Commons, receiving financial and staff support and a substantial number of perks.

The two parties competing for second place could not be more different: the Reform Party, a grass-roots movement that opposes

hig government, is strong in western Canada, and the Bloc Quebeçois, a party formed three years ago, seeks independence for

Quebec.

A second-place performance by the Reform Party would mean another shift to the right in Canadian politics and perhaps the end of an era; for decades, Canada has been far more receptive to social democratic policies than the United States has been.

If, on the other hand, the Bloc Québéçois comes in second, particularly if the Liberals can form only a minority government, it would be able as the official opposition to affect every single Commons dehate with the operation of Onebec sovereignty.

Support for Canada's current third-ranking leftist New Demo-cratic Party has eroded substantially this year. The party, which now has 43 seats in the House, may barely qualify for efficial party status, which requires at least 12 seats.

Commons debate with the question of Quebec sovereignty.

Long lines of cars and other vehi-cles waited at Texaco stations in

Soldiers carrying guns ordered a Texaco station that had shut down on Thursday to stay open. Some Texaco stations were open Friday near the airport. Soldiers stood guard, directing motorists to move to the number. to the pumps.

Mr. Malval, speaking on U.S. television from Port-au-Prince, said talks with the army on breaking the political stalemate could show some results within two or

"I know that the sancoons carry heavy burden for all of us here," he said. "But the message behind the sanctions is that we will not back away. We must be on the way to democracy."

for his life, Mr. Malval replied: We all have our life on the line.

A private funeral, attended by family and members of Mr. Maival's cabinet, was held Friday for Justice Minister Francois Guy Malary, who was gunned down outside his office Oct. 14.

On Thursday, a prominent legislator and Aristide supporter, Samuel Milord, was reported missing. His family told an independent ra-dio station that he was kidnapped, but the president of the lower Joseph, said Mr. Milord was in hidcause of death threats.

Mr. Milord, a civil engineer, was one of the first lawmakers to pub-licly denounce the September 1991 coup that deposed Father Aristide.

Other Aristide supporters have been killed, including Mr. Malary and a prominent businessman, An-

Mr. Malval has been under heavy guard. His government has blamed the military authorities and their allied gunmen for the murders and other violence.

General Cedras has refused to retire as required by the UN accord that he signed in July with Father Aristide. UN officials say he agreed to resign by Oct. 15.

The general has said he will oot step down until other parts of the accord are carried out, including legislation granting an amnesty to soldiers for atrocities committed after the coup.

servative elite. Some soldiers have



A Haitian mother escorting her two children to their school in Port-an-Prince past a mural of the ousted President Aristide.

# CIA Depicts Aristide as Unfit to Govern

By R. Jeffrey Smith and John M. Goshko

WASHINGTON -- An unflattering CIA de-piction of the Reverend Jean-Bertrand Aristide has been circulated on Capitol Hill as legisla-tors consider the wisdom of committing United States military advisers in support of the de-posed Hairian president, according to congres-sional sources and American officials. The Central Intelligence Agency's assess-ment, which contains some information first

circulated two years ago by the agency, depicts Father Aristide as having had mental problems and implicates him in a politically motivated murder as well as gang violence. It includes a claim that he come exhorted his supporters in Haiti to use a particularly brutal type of mur-der, known as "oecklacing," to suppress oppo-oents, according to some accounts.

The CIA's National Intelligence Officer for Latin America, Brian Latell, briefed at least 10 Republican and three Democratic senators this week in a special room of the Capitol building reserved for discussions of classified informa-

tion.

The briefing was requested by Senator Jesse Helms, Republican of North Carolina, who opposes U.S. backing for Father Atistide but Thursday failed to get Senate backing for legislation requiring congressional approval of any troop deployment. Mr. Helms and several other Republicans cited the classified briefing, without describing its substance, in urging the Clinton administration to withdraw its support for Father Aristide and abandon its plan to send Father Aristide and abandon its plan to send American troops to deter any military action against him in Haiti.

American officials and Democratic loyalists on Capitol Hill sought to deflect the Republican accustions, with one source asserting that speech the only "instrument" he encouraged the CIA report was "flimsy" and another say-ling that it contained "old" information and pant in the meeting said. laiming that Father Aristide's dealings with

Washington this year have been fine.

Asked about the CIA briefing, a White House official said that "it has been our experience that President Aristide has acted responsihly and has the best interests of his country at

Officials declined to comment directly on the Officials declined to comment directly on the CIA briefing because it involved classified information. But one source said although U.S. intelligence agencies considered Father Aristide a "weird, flaky guy," there was no reason to believe that he was "impeded in his ability to serve as president" of Haiti.

About the same time the intelligence briefing took place on Wednesday, Father Aristide was sipping coffee with members of the Senate Foreign Relations Committee elsewhere in the

Foreign Relations Committee elsewhere in the Capitol and encouraging them to support his return to Haiti. He dismissed the allegation that he is unbalanced and denied the accusations that he advocated "necklacing" or other acts of

violence, several participants said.

Sources familiar with the CIA assessment said it described Father Aristide's visit to a

said it described Father Aristide's visit to a psychiatric hospital in Canada in 1980 and included allegations that while serving as a priest in Haiti, he organized a ruthless gang of supporters who routinely used violence.

The sources said that Mr. Latell's briefing included the assertion that Father Aristide suggested in a September 1991 speech to followers that he supported the use of "necklacing," a South African term used to depict murders carried out by placing a tire over around the carried out by placing a tire over around the neck of a victim and filling it with gasoline before setting it afire.

pant in the meeting said.

The sources said that in the briefing, the CIA official also asserted that Haitian sources had accused Father Aristide of ordering the murder of a political opponent, Roger LaFontant, at the time the president was deposed in a 1991 military coup. This accusation aroused particular controversy on Capitol Hill, where some legislators described the evidence as credible and others claimed it was weak and largely based on allegations by Lieutenant General Raoul Cedras, who led the comp against Father

Senator Larry Pressler, Republican South Dakota, who attended the briefing, said that "my chief concern is that the Clinton adminisration is trying to do a covernp of bad deci-sion-making regarding Haiti."

He said the briefing had "confirmed that the left hand doesn't know what the right hand is

doing."
When Mr. Pressler raised the issue of Father Aristide's mental health on the Senate floor, the majority leader, George I. Mitchell, Democrat of Maine, said, "If we are now going to say that we are going to have psychological examinawe are going to have psychological examina-tions by people who have never met us, and have these long psychological examinations read out, my gosh, I think it is something every senator ought to be concerned about."

A congressional source who is critical of the administration said Mr. Latell had claimed that CIA representatives did not participate in key

meetings where policymakers decided to throw their support behind Father Aristide. The source said Mr. Latell had also disputed a claim by an American official present at the briefing that the CIA's view of Father Aristide was not fully shared by other intelligence agencies.

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making threat during

# Punishment for the Mayhem

The final verdicts from the Reginald Denny beating case in Los Angeles will dishearten many Americans who saw, with their own cyes on videotape, the ferocious attack on an innocent truck driver by vicious rioters.

Damian Williams, the principal assailant, was convicted of felony mayhem on Mr. Denny and four misdemeanor assaults on other victims. His co-defendant Henry Watson is guilty on only one count of felonious assent. Both were found innocent of the most serious felony charges, carrying life sentences.

Emotionally, the punishments do not seem severe enough for the brutality of the crime, in which Mr. Williams was filmed heaving a brick from close range at the head of Mr. Denoy as he lay already battered on the ground, and then dancing a jig of joy.

But under the laws that applied in this case,

the jury made a logical call. The most serious charges against Mr. Williams - attempted murder and aggravated maybem - required evidence of specific intent. The jury would have had to conclude, beyond a reasonable doubt, that Mr. Williams intended to kill or permanently maim Mr. Denny, not just injure him. And that it declined to do.

True, the jury could have inferred such intent from the viciousness of the attack, had it wanted to. But the defense argued that had Mr. Williams intended to kill Mr. Denny, he could have finished the job; there was no one stopping him. Thus the jury's call on these most serious charges appears defensible.

And once it had eliminated the charges requiring specific intent, the jury found Mr.

Williams guilty of the most serious felony left, simple maybem, which requires proof only of a violent act that did in fact main or disfigure the victim. This is a very serious crime that carries a maximum penalty of eight years in prison. Lesser crimes of which be was also convicted could raise the maximum to 10 years. In this case the most severe punishment is merited.

Neither the prosecution nor the defense offered the jury a chance to find Mr. Williams guilty of assault with a deadly weapon. But conviction of that crime carries a lesser penalty than does simple maybean, and would not add to Mr. Williams's punishment.

There has been much armchair speculation that the jury was unduly lenient either because it sympathized with black defendants or feared provoking another riot if it sent them away for life. The most troublesome evidence of such leniency may be the jury's reduction of felony assault charges to misdemeanors in the case of attacks by Mr. Williams against four other victims. But a fuller understanding of all the verdicts must await the accounts of jurors who are willing to share their perspectives ou nearly three rugged months of trial and three weeks of stressful deliberation.

The savagery of the attack caught on videotape leaves many Americans with understandable frustration that the punishment will not be severe enough to fit the crime. But given the narrow requirements of the law, the jury reached a reasonable verdict in this emotion-rending case.

-THE NEW YORK TIMES.

# A Threat to Free Expression

For a Full Debate on Crime

This past week a new film called "The Program" that got so-so reviews -- and so-so attendance - got an unexpected jolt of publicity. Because they emulated a scene in which several drunken fontball players lie in the middle of a busy highway, one teenager is

dead and two are critically injured.

The kids forgot that "The Program" was only a movie, and as such only a simulacrum. In real life, people who play chicken with cars court death. As they did.

Friday an expurgated version of "The Program" arrived at the nation's theaters. Walt Disney Co., whose subsidiary Touchstone produced the film, has deleted the scene.

The decision is thoughtful, even pious, but it sets a terrible precedent. Having to worry about attracting an andience is tough enough. Having to worry that somebody in the audience might confuse shadow with substance and behave accordingly is devastating, because self-censorship is a sure-fire way to smother imagination.

Even so, the Disney decision is not as potent a threat to freedom of expression as that posed by Attorney General Janet Reno this week. At a Senate Commerce Committee

Congressional leaders and the Clinton ad-

ministration had just about settled on a crime

bill, which was expected to sail through both

houses by the end of this month. Starting with

a bill that fell short of passage last year,

legislators made a few changes and an-

was practically assured. Opponents of the

death penalty and of provisions curtailing

habeas corpus rights were led to believe that

But last week, the black and Hispanic cau-

cuses in the House joined forces to request a

slow-down in the process, to demand hearings

and to voice objections to the general punitive

nature of the bill. In addition, four freshmen

oo the House Judiciary Committee have gone

on record opposing expedited treatment and

emphasizing the need for a full public review

of all proposals. And on Tuesday, Represen-

tative Craig Washington introduced an alternative bill on behalf of these groups and

others who have reservations about the lead-

ership proposals. It provides a counterweight

to those at the other end of the political

spectrum who believe that long mandatory

their protests would be futile.

nounced last month that the new bill's pass

executives that if they did not clean up their act on violence, the White House and Congress would do it for them.

One assumes — assumes because she cited no specific shows or scenes -- that she was referring to the nightly lineup of serial killers, wronged women and hit-men that appears to be what the public wants.

While keeping a child out of a movie house is simple ("The Program," for instance, carries an "R" age restriction), keeping one away from the home screen is not. So to protect a youngster's psyche, Ms. Reno seems not to be averse to government limits on adult TV fare.

To look back at 70 or so years of American films is to see a whole roster of things that nobody should do. Nobody should imitate the Keystone Kops running amok with fire engines, Harold Lloyd dangling off a clock hand, Charlie Chaplin eating a shoe or James Dean racing a convertible. It is foolish to try to stop a bullet like Arnold Schwarzenegger or swing off a mountain like Sylvester Stallone. But most foolish of all is Janet Reno's dangerous embrace of censorship.

sentences and curbs on defendants' rights are

Mr. Washington's bill contains no new

death-penalty offenses, abolishes mandatory

minimum sentences and, unlike the leadership

bills, imposes no deadline for filing habeas

prison, addresses racial disparity in sentenc-

ing and suggests reforms in the civil asset

forfeiture program, which even conservatives

like Representative Henry Hyde say are need-

ed. The bill has more than two-dozen spon-

sors, including many representatives who are

Will the Washington alternative be passed

in its entirety? Probably not, for unfortunate-

ly there are plenty of votes on the Hill for

some of the original bill's worst features. But

it is important that the opposition has drafted

a bill of its own, which clearly delineates the areas of disagreement with the leadership. It

deserves to be debated. The discussion will

force legislators to consider the full impact of

the harsh provisions that richly deserve to be

-THE WASHINGTON POST.

defeated in the leadership bill.

neither caucus members nor freshmen.

the only sensible response to crime.

- THE NEW YORK TIMES.

# Herald Cribune America Steps Back and a Demon Peeps Out

W ASHINGTON — Much of Congress and the American public are treating President Bill Clinton's new wariness about military engagement in remote hot spots as a victory of prudence over innocence: no quagnires, no more Vietnams. But it is early to take relief and nowhere more so than in respect to the president's urgent purpose of keeping weapons of mass de-struction out of the wrong hands. Here the move toward disengagement has ominous implications.

they need to satisfy their security needs and their political goals. This is so both for those who view the United States as a friend and those who see it as a fee. Friends wonder if it is wise to count on America in a crisis; when they see signs of slippage and retrenchment in Washington, they can fairly conclude that they must make plans to care for themselves. Those who see the United States as a foc wonder what they can get away with, Either way, for the increasing number of countries with access to the means, the road of American retrenchment leads

Governments are constantly calculating what

toward nuclear proliferation. In Cold War times, the superpowers practiced extended deterrence." They did not just act to deter attack against themselves. By written treaty or by political nod they extended their nuclear umbrellas over a far-flung array of countries locked into their respective alliance systems. It was costly and dangerous — remember the 1962 Cuban missile crisis and the 1973 Middle East war. But it deterred ouclear war and pretty By Stephen S. Rosenfeld

much kept the demons of proliferation caged.

Now there is no Soviet Union. Nor is Russia in a position to open a like nuclear umbrella. The United States does still have a nuclear umbrella. But it no longer has the sense of a high-stakes strategic competition to invigorate its nuclear pledges. And it has a public demonstrably reluc-tant to back those pledges up. Or so one can conclude after viewing the recent hesitations of American policy in Somalia, Bosnia and Haiti.

Would a country that reversed course after suffering one day's casualties in Mogadisha be likely to stand up to, say, a nuclear-armed North Korea, Iraq or Iran threatening its American-allied neighbors? It is more than a little subversive just to pose the question. But it is obvious that the old assumptions about deterrence no longer have the same hold.

Nor do new doubts multiply only in respect to the familiar rogue regimes. With friends, too, problems stir. Is it conceivable that the United States would extend, and that Israel would accept, a U.S. nuclear 'guarantee" as a substitute for Israel's own bomb? The same question can be asked in respect to America and nuclear-ready Pakistan and India.

One more: Are Americans ready to accept Ukraine's challenge to offer it nuclear-security grar-antees — against the Russians, now America's friends - in place of the comforts Ukraine now seeks from retention of Soviet-era nuclear arms?

Plainly, in all these cases, the answer is no. Then there is the whole parallel question of whether the United States has the political concentration to restrain the friendly as well as the un-friendly suppliers (China, Russia, Israel, Europe) of especially dangerous or on-the-edge weapons and of the wherewithal to build them.

Some argue — in putting the case against adding new members to NATO, for instance — that the United States is better off not increasing its obligations to countries pregnant with ethnic or territorial risk. But this is a situation where a reasonable and attractive-sounding proposition takes us seamicssly - unless we are careful - to an attitude that distances the United States from a steadying international role and enlarges the insta-

bility that wise policy is meant to reduce.

On the "big issues" like proliferation. President Clinton told Ann Devroy and R. Jeffrey Smith of The Washington Post, "we have a strategy."

The administration has conscientious intendons and country-tailored programs. But a "strategy"?
That requires bringing the public into an explicit understanding of the burdens and trade-offs of an

effective anti-proliferation policy.

To lighten the American load in one or another zone of current crisis has an evident political appeal. But if the result is to signal friends and troublemakers alike that the United States is letting go, then compensatory steps have to be sought to prevent real damage to the national interest.

The Washington Post.

# If You Please, Mr. Clinton, Be Just a Bit Less Human

By A. M. Rosenthal

N EW YORK — Like all presidents, Bill Clinton is just a buman being, the same as the rest of us. The trouble is that he is acting like it. Most human beings are quick to take credit when things go well, wrig-gle out of responsibility when they go wrong, talk big, act small, try to bluff their way out of trouble and look put upon when cornered -oh, the injustice of it all. But we do not elect presidents to be just like the rest of us. We want them to be better, stron-

ger, wiser.

In his conduct of foreign policy, on which his nation's safety rests, Mr. Clinton is letting Americans down, and himself. The administration weaves, rationalizes, blames every-body in range. The world takes note. The administration is not heading for a crisis of confidence at home and

abroad; it is already in it. For weeks, I avoided writing those paragraphs. I hoped something rould bappen to prove them wrong. f am not particularly solicitous about elected officials, but neither do I regard them as existing exclusively to provide journalism with daily targets. And like most Americans I am weary of failed or boring presidents

and want this one to make it. But the administration has become embarrassing. Mom, it was the UN that did it. Mom, that mean secretary-general is making faces at me. Mom, it was the American people, look how pale they get when American blood is spilled.

No. The United Nations did nothing that the United States did not approve in Bosnia, Somalia or Haiti. În Bosnia, I am against U.S. military intervention. But Washington arrived at that decision after avoiding

the leadership responsibility - to say yea or nay, without marbles in mouth On Somalia, pretend it was U.S. troops who were the first to be ambushed and slaughtered, not Paki-stanis. Pretend that the United States called for help, and Pakistan sent troops, who thereupon took casualties.

Right away the Pakistanis said they were not simply getting ready to pull out but meantime were not going to share street patrol duty with Americans. Would Americans still see Pakistanis as reliable allies?

On Haiti, why did the United States even think of sending in soldiers armed only with sidearms to train thug police" who itched to kill them?

Mr. Clinton is giving cynics an ax handle against his own decent human rights policy. Supporting human rights does not mean sending in the troops every time, or underarmed

As for Americans, more than any nation they have been ready to bleed for others. But they are not morons,



TO ATTACK, IMEAN, RETREAT,

admit error, take responsibility, quit behaving put upon, as if Americans THAT IS, I WANT US TO WAIT, WELL, UH. were supposed to keep him happy, not UNTIL WE HAVE TIME TO DECIDE IF WE ALL AGREE. IMEAN. IF THE CONGRESS, YOU KNOW AND EVERYBOOK, SO I GUESS WE SHOULD PULL BACK... UM... OK? the other way around - altogether, just stop acting so damned human. The New York Times.

# **European Union? Really? How Nice**

THE HAGUE -On Friday, European Community leaders will meet to celebrate the ratification of "Maastricht." Congratulations. A new era has begun. A common monetary policy looms on the horizon, and in foreign affairs EC member states will henceforth speak with one voice. No kidding. Best of all: Democracy will reach into every nook of the European bureaucracy, and solidarity will reign

and now ask why, how long, how much.

If Americans turn too inward, who encouraged them? A political hired hand hung that foolish and boorish sign — "It's the economy, stupid" — in his

office. But it was his boss who hung it up over the whole country.

The Clintonians were right to sup-

port Boris Yeltsin, unless you prefer Pamyat or Communist backs. In the

Middle East they did not act as Arab

apologists. But wisely they did not

become more Israeli than the Israelis.

er, do not override the belief that the

administration is confusing and ineffective on foreign affairs. That en-

courages enemies to close in for the

kill and friends to feel sorry for Mr.

Clinton — both dangerous trends.

He can still get himself out of the crisis of confidence. All he has to do is

These intelligent decisions, howev-

among the 12. Well well But some common sense is in order. Let me touch briefly on three topics. First a word on solidarity among EC states, the rich supporting the poor and so on. These days it is not so easy to tell which countries are the economically strong ones in Western Europe. Luxembourg certainly, the Nether-lands perhaps. All in all, rather small

shoulders to carry the EC. Luckily, some 35 years ago, the European Community's founding fathers set up the European Investment Bank, which was to promote economic convergence by funding invest-ment in the poorer EC regions. The bank has performed quite nicely. It could (and should) be relied upon to carry on with the job.

Unhappily, some years ago the Brussels bureaucracy thought up the additional instrument of "cohesion funds" as a source of grants and subsidies for needy nations and regions. As the sorry example of Europe's Common Agricultural Policy has shown, such help is conducive mainly By Arie Pais

to waste, inefficiency and frand. The EC could use a present-day Ludwig Erhard, who in his days as German economics czar did away with all kinds of waste-inducing shackles and set-ups and thereby paved the way for German economic recovery. Abolishing CAP and state funding would free billions for better uses. So

back to the basics: Promote productive investment on a sound economic basis, do away with bureaucratic and state eimmicks, learn from the past. My second topic is European monetary unity, coupled with the European Central Bank. As current thinking goes, this central bank should be completely independent - but that also

means outside democratic control. Of course, there is much to be said for central banks that are not mere executors of their respective Treasur-ies' directives. The German Bundesbank is often cited here.

f beg to differ. In many ways the Dutch model is preferable: It combines a necessary modicum of banking independence with democratic principles. In the Netherlands, the central bank is quite independent in policy-making, but the finance minister has the possibility to overrule the bank's decisions, in which case the minister has to answer to parliament.

After the recent breakdown of the European exchange-rate mechanism,

most people see a European central bank as something for the next century. Here, too, it is high time to get back to the basics: Allow cooperation among EC central banks to contribute, above all, to what is occided to make the EC a going cancers — to do away with the myriad visible and invisible differences in economic and financial policies of EC member states. That will keep them busy for a few decades. Speculation about a common currency can wait.

Third, a word on European foreign affairs. Nowbere is the claim to a common EC policy more hollow. Discord on the Balkans is only the most glaring recent example.

It is striking to see those hailing Maastricht as the harbinger of a "common" European foreign policy now scramble to get (or cling to) a permanent seat on the UN Security Council. Two of the five permanent members are now from the EC: France and Britain. If EC member states really subscribed to the notion of commonality encapsulated in the Maastricht treaty, this number could be reduced from two to one, the EC speaking with a single voice,

But far from it. The drive to attribute an additional permanent seat to the EC is gaining momentum, with Germany as the beneficiary — quite logical in a world of nation-states, but clearly at odds with the unison implied by Maastricht. Charles de Gaulle was right: The best the EC can hope for in the foreseeable future

is TEurope des patries."
Which will take some doing Let the EC forget the grandiose schemes and concentrate on core business: establishing free markets for people, goods, services and capital throughout the Community, making Western Europe a bastion of free trade and progress. Only then can we proceed to build on.

And as to the ratification of Maastricht: One cheer should be enough.

The writer is honorary vice chairman of the European Investment Bank and a former Dutch minister of education and science, He contributed this comment,
which reflects his personal views, to the
International Herald Tribune.

As Harry Tru
he has to decide.
The New 1

# You, Too, \*\* Can Push Us Around By Anthony Lewis

B OSTON — Of all the recent set-backs for American foreign polcy, none is as damaging to President Bill Clinton's credibility as the humiliation in Haiti.

Events there raise urgent questions — for him as for us all — about the quality of the advice he is getting, and of his own leadership.
The excuses offered for failute in

Bosnia and Somalia are not available in Haiti. One cannot say, as is said of American inaction on the Bosnian genocide, that the first responsibility is Europe's.

Mr. Clinton did oos, as in Somalia, inherit an ill-thought-out policy from President George Bush.

lo Haiti, the Clinton administration created its own policy: to restore democracy by negotiation with the military usurpers. It convened the talks on Governors Island and pressed for the agreement reached there in July, it undertook to guarantee the agreed formula for the return of President Jean Bertrand Aristide on Oct. 30.

Then, when a ragtag gang of armed thugs demonstrated against the landing of U.S. and Canadian soldiers. Mr. Clinton and his aides panicked. Instead of leaving the troopship there and telling the Haitian military to call off its goons, the administration sent the ship away. The message to the military rulers

in Haiti was unmistakable: You can push us around easily; the U.S. government is so afraid of its public opinion after Somalia that even you can intimidate it.

Then there is the message to the brave Haitians who have stepped forward to oppose the military. Robert Malval, a businessman, agreed to be prime minister at the personal urging of Mr. Clinton and Vice President Al Gore. Are he and his colleagues now to be left vulnerable to the killers? A respected diplomat in Haiti, not

American, said of the decision to turn the troopship around: It was a scandal, an idiocy. It just pulled the rug out. Keep the ship there as a symbol of keeping pressure on the military. The analogy with Somalia is ridiculous. Overall, Haitians are united in wanting democracy. Sitting on top are a tiny, tioy group of thugs who are no longer even united with the business clite. There's no real military

force just a rabble." How did it go so wrong? The fault lay not in the policy but in the com-petence, or rather the incompetence,

The Clinton policy on Haiti was sound. The United States has an interest, put most narrowly, in stopping the flow of refugees from Haiti. President Bush sought to do that by using navy ships to interdict the fleeing people. The Clinton administration saw that the wiser policy was to seek a

legiumate government in Halti.
The administration got support for negotiation from the Organization of American States and the United Nations. It brought in Canada, France ind venezuela as co-guarantors o the Governors Island agreement.

But the administration failed to deal with Pentagon concerns about getting troops into Haiti and assuring their safety. It turned out that the concerns were justified.

There was also a staggering failure of intelligence. In the weeks before the aborted landing. American correspondents in Haiti wrote about rising violence and the threat to the diplomatic solution. But the U.S. Embassy pooh-poohed the stories, criticizing the journalists' "negative articles."

Perhaps the U.S. diplomats were conditioned by years of downplaying the borrors of Haiti in order to vitiate Haitian refugees' claims for asylum. Clinton officials should in any event have known better than 10 expect honor from the Haitian military.

When the crisis came, the president's top cabinet and White House aides were evidently traumatized by fear of "another Somalia." No one had the independence or courage to say to Mr. Clinton: "You've got to hold your ground." The American public IS in a mood

of extraordinary timidity about the use of power. But the way for a president to deal with that, when he has a sound policy to carry out, is to exercise leadership: to explain the U.S. interest and the reasons for action. Bill Clinton needs some advisers

on foreign and defense policy who are not shy about telling him straight what has to be done. And he needs to understand that it is not enough for a president to analyze all the options, however brilliantly.

As Harry Truman understood.

The New York Times.

## IN OUR PAGES: 100, 75 AND 50 YEARS AGO

## 1893: Archduke Returns VIENNA - An unusual excitement

was observable at the Western Railway station on the arrival of the Orient Express train from Paris, which brought home the Archduke Francis Ferdinand, the Hereditary Prince, atter an absence of ten months on a journey around the world. The Prince spent many weeks in India, Australia and Japan for shooting purposes. He bagged an immense amount of game in those countries, as well as in America, and has sent home no fewer than 400 cases filled with prepared birds and animals.

## 1918: 500 Ships Filled

WASHINGTON, D.C. - As a part of the American plan to increase food shipments to the forces abroad, one measure is of particular interest. Due to clean threshing methods an estimated 16,000,000 bushels of wheat have been added to the supply produced under normal threshing condi-

tions. Several thousand tests show that raking shock rows has saved about a bushel of grain per acre. The saving represents cargoes of 30,000 bushels each for 500 food ships.

## 1943: Surprise Attack LONDON - [From our New York

edition: In direct aerial support of Yugoslav Partisan troops, American planes yesterday [Oct. 22] surprised and destroyed a formation of six Getman Stukes attempting to bomb the Partisans along the Dalmatian const. Sweeping across the Adriatic from Italian hases, the Americans smuck widespread blows through Yugosiavia to help the Partisans secure the hridgehead which might be used in an Allied invasion of the Balkans. The Stukas were taken completely off guard as P-40 Warhawks round in at a higher level and destroyed the Offman formation in a five-minute bettle over the area where Partisans are engaging Field Marshal Erwin Rommel's reinforced German divisions.

# Women on the Edge of Victimization

# Other Comment

No Foreign Policy Straitjacket

Republicans on Capitol Hill have pulled back just in time from their ill-considered artempt to limit a president's authority as commander in chief of the armed forces. The move

was out of character for a party that since World War II has been steadfast in its internationalism. It was based not on constitutional principle but on a partisan urge to capitalize on President Bill Clinton's foreign policy ineptness in Bosnia, Haiti and, especially, Somalia.
Former Senator Barry Goldwater rightly criticized the "mistakes" the Senate Republican leader. Bob Dole, has made in trying to curb the president's power in commit troops to Haiti or Bosnia. "It's a damn sight better to have one

man with the power to send me to war than 535

people [in Congress] who have a hard time spelling "Washington," "the one-time chairman of the Senate Armed Services Commistee said.

Mr. Dole, a longtime aspirant for the presi-dency, sought to ingratiate himself with closes isolationists in his party by proposing to cut off funding for military operations in Haiti. At issue here is not the wisdom or unwisdom of the administration's policies toward Bosnia, Somalia and Haiti. What is at stake (in Brent Scowcroft's words) is "defining the proper role of Congress in the conduct of

foreign policy and the use of our armed forces as an instrument of that policy." Congress should put presidential policies to the test of public hearings and investigations. It should appropriate the funds it deems necessary for a military establishment capable of defending the national security. But it should not try to micromanage the armed forces or put foreign policy into a straitjacket - objectives Mr. Dole deplored even as he tried to score

The second secon

points by moving Congress in that direction. - The Baltimore Sun.



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International Herald Tribune, 181 Avenue Charles-de-Gaulle, 9252) Neutily-sur-Seine, France. Tel.:(1)46:37.93.00. Fax: Circulation, 46:37.0651; Advertising, 46:37.52.12. Editor for Asia: Michael Richardson, 5 Conserbury Rd., Singapore 0511, 7ed. (65) 472-7768. Faz: (65) 274-2344
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felicitous first sentence is the fuse that lights Katie Roiphe's bomb-shell of a book, in which she argues that a perversion of feminism is reviving stereotypes that constricted her grandmother's world.

In "The Morning After: Sex.

WASHINGTON - "My grandmother lived in a world

of manicures, hair salons, and no

place to go in the mornings." That

Fear and Feminism on Campus," Ms. Roiphe, a Ph.D. candidate in English at Princeton, dissects the contemporary feminist obsession with sexual harassment and rape, both broadly defined. Behind this obsession she detects the old image of woman as exquisitely delicate, with her pure intentions and her wide eyes," constantly on the verge of victimization. Her book is giving some feminists the vapors.
Into what Ms. Roiphe, 25, calls
"the normal libidinous jostle of co-

education" has come a gothic feminism. It portrays men as predators and women as prey - women who by nature are innocent, passive, manapulable and almost asexual and whose fragile composure crumbles when they encounter male sexuality.

This feminism explains a feature of contemporary campus life, the "Take Back the Night" marches. At these rituals, "survivors" of sexual "violence," very broadly defined, "speak out" about their "voicelessness." They describe being "silenced" by a shadowy force with several names - "men" or, for the intellectually up-scale, "patriarchic hegemony" and "phallocentrism."
As Ms. Roiphe dryly notes, being By George F. Will

"silenced" is an experience of the articulate, whose tone is often selfcongratulatory: I have survived victimization, so I am very brave.
An oft-heard statistic of suffering is that one in four college women is a victim of rape or attempted rape. One study that popularized that fac-toid has interesting flaws. Seventythree percent of the women categorized as rape victims did not themselves define their experiences as rape. Some feminists say that just

proves how much those women need their consciousnesses "raised." Ms. Roiphe considers it remarkable that she supposedly lives amid an epidemic, with 25 percent of her peers encountering rapists, yet she never noticed it. "Somebody," she says, "is 'finding' this rape crisis, and finding it for a reason."

They find it by postulating that women are trapped in a "rape culture" where they are powerless and bence true sexual consent is problematic, perhaps impossible. The chorus about the ubiquity of "date rape" generates a climate of constant fear that Ms. Roiphe says sequesters feminism "in the teary province of trauma and crisis." In the process, the brutal crime of

rape is trivialized.

Pamphlets titled "Is Dating Dangerous?" and "Friends Raping Friends" warn freshmen women to

be on your guard with every man."

Such literature copresses what Ms.

Roiphe calls "the old sugar-and-spice approach to female charac-

traying them as helpless before the onslaught of insatiable male desire.
"We've come a long way," writes Ms. Roiphe, "and now it seems we are going back." In its portrayal of

female competence, character and free will, "rape crisis feminism" ech-oes an 1848 book warning young women about verbally adroit men who will "dazzie and bewilder her mind" using "a subtlety almost be-youd the power of ber detection." The preoccupation of rape crisis feminists with explicit, verbal, stepby-step consent to everything sexual - anything less supposedly is rape - rests, Ms. Roipbe says, on

antique assumptions about the way

men and women experience sex.

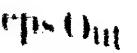
ter." It infantalizes women, por-

Men are supposedly lascivious; women are innocents who, like children, have trouble ascertaining or communicating their desires. One pamphiet defines rape to include "a woman's consenting to unwanted sexual activity because of a man's verbal arguments not including verbal threats of force." By means of "verbal coercion," cunning rakes (the Victorian language seems natural here) turn the pretty

little heads of weak-willed women. No wonder feminists who think like this are so smitten with that quintessential contemporary victim, the woman whose story was so uncannily — or perhaps cannily — congruent with this latest fashion in nism, the woman who herself said she passively followed her supposed sexual nariasser from one job to another Anita Hill.

Washington Post Writers Group.

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How Nice

# Philip Johnson: Living in 2 Glass Houses

By Herbert Muschamp New York Times Service

EW YORK - Glass. the early German modemists believed, would latinch a cultural revolution. Glass walls would not unly change the look of buildings. They would transform the lives of those who lived inside them.

Stripped of the opaque, protective cover afforded by old-fashioned masonry buildings, civilization would advance toward a lightfilled realm of freedom and candor.

Philip Johnson lives in two glass houses. One is the landmark residence in New Canaan, Connecticut, that he designed for himself in 1949. The other is the fishbowl nf fame that he has inhabited most of his life. And in Johnson's case, at least, it turns out that the early modernists may have had a point. Even those who detest Johnson and his architecture will grant his disarming candor.

Always quicker than his critics to concede his faults, Johnson long ago perfected the art of self-deprecation as a shield against attacks by others. When an architect routinely belittles his own work, calls himself a whore and makes no secret of the fascist sympathies that overtook him in the 1930s, where's the fun in trying to take him down a peg or two?

Whether or nnt there is any connection between Juhnson's frankness and the transparent walls of his country home, the Glass House is widely regarded as his most suc-cessful building.

IS faults may be legion - in fact Johnson's faults have always been at least as stimulating as his virtues - but the Glass House is not to be classed among

Inspired by the Farnsworth House, designed by Johnson's mentor, Ludwig Mies van der Rohe, in 1947, the classically symmetrical pavilion of glass walls set atop a brick base took to an extreme degree the Miesian ideal of

This fall, the house and the other structures Johnson has added to his Connecticut property over the years are being celebrated with the publication of "The Glass House." a collection of essays edited by Da-

vid Whitney and Jeffrey Kipnis. Juhnson and his house also figure prominently in another new "No Place Like Utopia." Peter Blake's hugely entertaining memoir of architects and architecture in the postwar decades.

in the design of the house and also to its reputation as a kind of cultural greenhouse where Johnson and his friends sprouted even grander

"The Glass House was a beautiful salon," Blake writes, "and here the worlds of the new architecture and the new arts met on weekends and mapped out the future. Or so it

designs for American architecture.

Both books reproduce a famous

photograph by Arnuld Newman of ohnson seated inside the Glass Both volumes pay lavish tribute House, an image as eloquent as

er, may well be his ability to impersonate a kind of nothing thing, a fleeting thing, a wisp in the winds of fortune, fashion and changing **GALERIE MERMOZ** 

Philip Johnson has had a long life and a long career, but the period in which he dominated American architecture was brief.

ing things; think of wind."

camouflage, and candor a form of

And indeed one of Johnson's

It began in 1974 with the death

Johnson, the "lipstick" building in New York, and the Glass House in Connecticut.

anything that has been written nitinn that American architecture about either. had been operating for some time The picture, which reduces Johnwithout a social contract.

son and the house to a dark shadow It ended, in other words, with the veiled by shimmering reflections. "80s, and all that "the "80s" had recalls a line in a short story hy come to signify: the breakdown of Truman Capote: "Think of nothfaith in the democratic ideal of equality and in architecture as a Newman's photograph suggests means of attaining it. that transparency can be a form of

Needless to say, Johnson himself did not vanish with the turn of the decade. On the contrary, last year, at the age of 86, he once again enduring strengths, for all his pub-lic visibility and his legendary pow-powers of regeneration that have powers of regeneration that have marked his career for six decades. Squeezed out of the firm he had

formed in 1972 with John Burgee, his partner in the boom years, lohnson moved to smaller quarters upstairs in his "lipstick" building in New York City and formed a leaner, meaner firm for recessionary times. But while Burgee slipped into bankruptcy, Johnson lorged of Louis Kahn and ended about 15 ahead, not only professionally hat years later with the growing recog-esthetically. Recent projects show

him gleefully plundering from the fragmented architecture of Frank Gehry and the folded volumes of

The new firm signified some-thing more than Johnson's legendary resilience, however. It was also a sign that "the 80s" did not end with the '80s. Nor, for that matter, did "the '80s" begin with the '80s.

Rather, that decade raised to an excruciating pitch an attitude of extreme subjectivity that long preceded those years, did not die with them, and cannot be willed away by a show of righteous indignation with the decade's labled excesses.

It is not surprising that Johnson emerged as a figurehead in that time since his work has long embodied the subjective principle.

His designs might be good, or they might be terrible, but who could say? Embracing movements and styles one minute only to drop them with a thud the next, Johnson seems to have made it his mission in life to keep American architecture in a more or less permanent crisis of evaluation

His singular gift has been to undermine the very idea that there can be objective criteria for judging

Taste, willfulness and what Vincent Scully once called Johnson's admirably unsentimental wit" these aspects of the cultivated sensibility have been Johnson's stock in trade. And even if Johnson were to hlow away tomorrow, the issues raised by his work would remain to hanni as

Slight though much of the work may be, it nonetheless challenges is to rethink the prospects for architecture as a social art.

Peter Blake's book reminds us how valuable Johnson's subversive mission once appeared. In the 1950s and 60s, when the modern movement ruled supreme, Johnson's witty, barbed critiques of the movement's "shibboleths" and "crutches" offered a tonic antidote to the status quo.

LTHOUGH the movement claimed to be obiective, Jahnson exposed the degree to which it was rooted in myths. Unlike Louis Kahn, Johnson did not point modern architecture in a new lirection. Nor, unlike Robert Venturi, did he frame a new set of ideas that other architects could grasp hold of. Johnson's aim was not to revise or rewrite rules but to break them, to assert the claims of artistic freedom in a profession governed

by the ideal of norms. In place of "almost nothing," Johnson evoked an image of practically everything. And in the decades that followed he was able to give form to an endless cavalcade of polymorphous fantasies. Some of these fantasies were capably designed, others were not much more than hastily constructed sketches, but the entire enterprise had the irresistible allure of the fantastic. an apparition or a dream.



Alfred Kubin's "Cholera," done about 1900, owes a deht to Durwin.

# Art's Struggle With Science

By Michael Gibson

ARIS — "L'âme au Corps: Arts et Sciences, 1793-1993," a 1,000-item exhibition at the Grand Palais, provides a stimulating if somewhat overwhelming overview of the endless debate between the poetic and the scientific views of

The titlemeans roughly "Body and Soul" and the show, which runs through Jan. 24, dwells upon the doctrines, theories and fantasies of the mysterious interaction and articulation between the tangible and intensible in man.

Artists and writers have naturally been influenced by scientific accounts of how organic conditions affect the way people think and feel.

The exhibition sets out to demonstrate a certain absolute hiatus between the scientific and the artistic approach), but its most fascinating achievement is that it allows the visitor to walk through two centuries of fantasies and obsessions touching upon the interac-tion between the body and mind — fantasies that were enterrained by scientists, artists and laymen alike.

It starts in an oddly impressive way, with some extraordinary adjuvants in 18th-century anatomical science. There are wax models like the hyperrealist woman's head executed in 1784 by André-Pierre Pin-son for the Duc d'Orlèans. Viewed in profile from the left she is seen weeping a crystalline tear. Viewed from the opposite side we discover an anatomical section of her head. There are also some grimmer artifacts, like mmified heads and limbs, some of which were made by Honore Fragonard, a cousin of the painter.

This was the stage at which medical science in France managed to break free from the authority of the Catholic Church. The issue inevitably generated conflicts and this polemical intensity may explain why Julien Offray de La Mettrie ventured his provocatively reductionist description of man-as-machine - as a result of which his book was burned and he had to take refuge at the court of Frederick II the Great

An equally materialistic but less tangible account of the workings of the human body and mind was sought in such mysterious "fluids" as electricity (which was discovered to cause muscular contractions), and 'magnetism" which was exploited, with a lot of hocuspocus, by Franz Anton Messmer.

Toward the end of the 18th century, Luigi Galvani

and his wife Lucia established that nerve ugnals were transmitted electrically. All sorts of fantasies were provoked by such discoveries, and by early expenments showing that the muscles respond to an electri-cal stimulus. The most famous of these was Mary Shelley's "Frankenstein."

The all-encompassing 19th-century urge to classify things found expression in such pseudo-sciences as phrenology and physiognomy which claimed to find indications of an individual's character and disposition in the bumps on the skull or the shape of eyes, lips

Phrenology got an accidental boost when Pani Broca discovered that the seat of language happened to be in the frontal lobe where the Austrian phrenciogist Franz-Joseph Gall had placed it. Broca and others attempted to establish the facial characteristics of criminal types. Both Kant and Hegel declared that phrenology was nonsense, but quite a few artists, number of things (basically that there never was an including Gustave Courbet and the sculpter David d'Angers fell for it. Degas took an interest in the endo-science of physiognomy. Honore Danmier, on the other hand, made brilliant sport of both.

Darwin's theory of evolution naturally lired tremendous fantasies. This theory prompted some of the nightmarish fantasies of an Alfred Kubin, as well as the milder ones of Odilon Redon.

The flourishing interest in spiritism around the turn of the century is documented in a number of curious items (it fired the interest of Victor Hugo and the Futurists), and so is the impact of Freudian theory (whose influence on Surrealism is ignored).

What makes the whole thing stimulating and rather awe-inspiring is the strange blending of fact and fantasy, works of art both splendid and grotesque, and scientific instruments that remind one of Dr. Frankenstein's laboratory and reveal the extent to which these guiding fantasies and rumors of the grand venture of science are amplified to this day in motion pactures from "King Kong" to "Solaris."

The exhibition does stop short of the closing date of

1993 mentioned in its title. The present century has generated a new cultural anthropology which is no er positivistic, while such new sciences as ethology (with Konrad Lorenz), and psychology with an ethalogical slant (John Bowlby and others) provide a rather more comforting and human view of the consequences of both Darwin's and Freud's discoveries,

None of these are mentioned in this exhibition, although they have helped resolve the implacable dichotomy of "body" and "soul."

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# Edward Hoagland

Reviewed by

THE MIDLIFE CRISIS

WATER is different. It ripples, runs, gleams and shines, mirroring the sky nr turning unfathomably black; and more than any form of food it is of course the staff

Not surprisingly, most waters are

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**ANTIQUES** 

FLY-FISHING THROUGH shining creatures and existing for a By Howell Raines. Illustrated. moment with them in their wild-352 pages. \$22. William Morrow ness," as Howell Raines explains.

Raines, a career reporter who is now the editorial page editor of The New York Times, plays to his strengths in "Fly-Fishing Through the Midlife Crisis," a fine book about his consuming avocation. The chapters are short, the headings funny ("Cornering the Sucaker"), with quick, pithy takes on numerous intriguing people in hrief, succinctly edited paragraphs and a lively prose.

"But this is not The Times," Raines adds, slamming bad guys like Herbert Hoover and Ronald Reagan with liberated abandon, and praising legendary lishermen like Lee Wulff, Charlie Fox and Lefty Kreh to the heavens.

He knows his lore and wears his

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being overfished nowadays, and not just for protein, but for the sake of "interrupting the invisibility of these appeal of catching them is akin to his forefathers in the Alabama hill appeal of catching them is akin to his forefathers in the Alabama hill appeal of catching them is akin to his forefathers in the Alabama hill appeal of catching them is akin to his forefathers in the Alabama hill appeal of catching them is akin to his forefathers in the Alabama hill appeal of catching them is akin to his forefathers. "pulling a mbhit nut of a hat."

> Indeed, what with the fish's history as mythic symbol and religious icon, he writes. "I begin to wonder if having fish shapes around me is a way to stay in touch with the ideas of Jesus without having to go near the people who do business in his

"Fly-fishing is to fishing as ballet is to walking." Raines declares, pointing out that many men come to it from other kinds of angling involving "powerful boats, heavy rods and brutally strong fish. Perhaps this is because they are getting wiser and less hormonal. "Or perhaps it is that or more and the strong first that the strong first that or more and the strong first that the strong haps it is that as men get older, some of them develop holes in their souls, and they think this disci-plined, beautiful and unessential activity might close those holes."

Raines imparts his casting ups and stream bed savvy gracefully, along with a lambent love for what he calls "waters that move" all over the United States.

But his ambitions extend beyond doing that. As the title indicates, he wants to examine the deep funk he fell into at midlife, complete with a divorce and a seven-year feud with his father and brother, as well as allowing his boss at work to get his goat so much that Raines finally posted a note to himself next to the intercom: "It is a good day in die."

He also aspires to explicate the nature of friendship, as he navi-

country to a more enlightened manner of living that he calls the Blalock Way, after his dead friend Dick Blalock, in Washington.

The problem is that although Raines writes winningly enough about his own concerns and conversions, Bialock seldom appears to be in any sense a match for him.

Raines huffs and puffs about this Sunday chum, even prints his funeral culogy verhatim, but not convinc-ingly. And the divorce, which seems to have been the centerpiece of his "crisis," remains shadowy because his gentlemanly reticence prevents him from describing his wife, Susan. or later, female friends.

Nor is the boss who badgered him pictured at all. And the family feud is bleached out in the telling, think, because he fails to hisrae himself as much as he should.

Fine fishing books are such a rarity, however - and this one can be read at a sitting by nondevotees also — that I shouldn't overstate my frustration when Raines sidesteps the messy particularities of this funk, which he wishes us to see

He is a superb journalist whose portraits of acquaintunces in the middle distance are both pungent and perfectly paced.

Edward Hoagland, whose most recent book is "Balancory Acts." a collection of essays, wrote this for The New York Times.

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# October 23-24, 1993

# 'Islamic Art': Enigmas and Mysteries

# The Field Is Too Complex For Simple Attributions

ONDON - Future generations may marvel at our simplistie approach to distant cultures. Nowhere is it echoed more blatantly than in art market categories and the expression these find in auction catalogues. This week, the sales of what is called by convention "Islamic Art" brought out the absur-dities to which a distorted percep-

There is no more an "Islamic Art" than there is a "Christian Art"

## SOUREN MELIKIAN

from Charlemagne to Queen Vic-toria, from Finland to Sicily and Portugal, to say nothing of Eastern Europe. An expert — or an academic — who would declare himself equally competent to hold forth on Gothic champleve enamels from Limoges and on silver-gilt from Augsburg in the 16th century, on Flemish manuscripts of the 15th century and on French 18th-century furniture, would be ont on his ear in two seconds. Yet that and more is what is expected of the "expert" specializing, if that is the word, in "Islamic Art."

The sets of problems involved in dealing with the Iranian world, which left a deep imprint on Islamic traditions, or with the Arab world, which absorbed ancient Semitic lands, each require a specific training. So do those relating to Ottuman Turkey or Islamic India. That an extensive grasp of languages — Arabic and Persian are indispensable — and of the many stylized forms of writing ("epigraphy") used to convey them is essen-tial, is vaguely surmised and happi-

It all leads to extraordinary confusion and, frequently, crude, even laughable mistakes. In Tuesday's sale at Christie's, there was a bronze ewer of the 12th century from the eastern Iranian province of Khorasan now split between the two states representing Iranian cul-ture, Iran and Afghanistan.

The ewer is signed in Persian and in large lettering "the opus of Abu Sa'id" (amale Abu Sa'id.) In the catalogue, it came out as "Mus'a'. a name that does not exist. Clearly, the cataloguers have not given much attention to "epigraphy." The ewer remained unsold.

In more than one case, epigraphy would have helped them determine the geographical provenance of some objects. There is no way the steel plaques with trilobate heads and gold overlay decoration, sold for £4,705 (\$6,963) each, can be Iranian. Yet, such would be the implication of the dynastic denomThe writing points to the Otto-mon empire, probably Turkey, al-though Syria cannut be ruled out. The ornament leads to the same conclusion.

Elsewhere, a magnificent open-work steel standard made in 1097 of the Muslim era (A. D.1685-1686) was not "Safavid" either. It is very Iranian in design, but the brass mounts with their snarling heads in purely Indian style rule out Iran. The magnificent piece, the finest battle standard of that type I have seen in the market,

Where enigraphy is most essential is in alerting to the existence of problems. The cataloguess might have tackled somewhat differently the case of the most puzzling piece to turn up on the so-called "Islamic Art" market in many years, had they been familiar with early scripts.

HE massive bronze lion that eventually sold for a phenomenal £2.4 million. is an enigma wrapped in mystery. The mystery is how it could have been "the property of a noble European family by descent," a phrase that implies ownership over a long period of time, and yet escaped for so long any form of publicity. Never exhibited,

it was hitherto unrecorded.

The enigma is how the piece can deviate so broadly from the whole body of inscriptions oow known from early metalwork, animals included, either in Western Arab lands where its origin is hypothetically placed, or in the Iranian world, with which Andalusia had close links. The calligraphic frieze running along the edges of the kind of rectangular mantle thrown on the back of the hon reproduces, as is to be expected at that period, an invocation ("du'a") calling God's graces on the unnamed owner.

The wishes do not appear in a succession matched anywhere else. This is not a matter of trivial stylistic choice. It concerns the hierarchy of the metaphysical notions that such invocations convey. At the beginning comes "divine grace" (bar-aka, in Arabic), which can be introduced with the coupled words (and notions) with felicity and divine grace" ("bi'l yumn wa'l baraka").

Equally strange is the mixture of rigidity and weakness in the letter forms. Some are very odd. The style purports to be that of a famous rge-size brouze griffin now in Pisa. but in contrast to it, the stylized vegetal motifs coming out of the letters are distributed at random.

Similar negligence can be detected in the arrangement of the engraved ornament in relationship to the sculptural volume. It is particularly bizarre to have a long calli-



This massive bronze lion sold for a phenomenal £2.4 million.

graphic border abruptly ent off on the side by the angular edge of the thigh, without any framing band. The band then resumes beyond the undecorated angle, only to be filled with an unrelated vertical volute.

Stranger still is the handling of the animals in the pointed shields engraved on the shoulder in direct imitation of the model seen on the Pisa griffin. They are clumsily done, in surprising contrast to the Pisa griffin effigies executed with consummate skill. More bizarrely, there is no consistency in the har dling of the eyes of the mythical animals, and one bird (an eagle?) looking back is weird with its kind

OST difficult to accent without further discussion is the lion mask. There are too many features that have no match elsewhere, from the big raised conengraved panels clumsily executed on the nose or the three-stalk motifs on the face, which would appear to be borrowed from earlier plant stylization.

To allay the fears that may have haunted them, the Christie's experts took the rare step of submitting the object for analysis to a handling of the head and its sharp

laboratory in Oxford. The report says, among other things, that the composition of the alloy differs Two days later, it was Sotheby's from that of the other alloys hither-

but that the corrosion is convincing evidence of age. This failed to persuade the Spanish scholar A. Fernandez-Puertas, who wrote to Christie's and to me a long letter setting out his reasons for rejecting the authenticity of the piece. After having worked on metalwork from the Iranian world and the Arab world for over a quarter of a century, I myself find this

to analyzed in early Islamic objects,

piece in comp The case of the lion is extreme because it is so spectacular, but it is by no means the only instance of a puzzling object. Christie's, for exrated in color a early Islamic bronze ewer" that is indeed typical of northern Iran in the seventh or eighth century. What is not is the engraved ram's head, tours of the eyes and pupils, to the which looks like something out of a Mickey Mouse comic.

Perhaps some fan of Walt Dis-ney's world of fantasy decided the stern object needed some artistic improvement. A bird dated in the catalogue to "circa 14th century" bears a deceptive resemblance to 19th-century birds with its harsh

edges in the openwork tail. That sold for £25,250.

turn to be lost in doubt. Mysteriously, some lustre painted bowls ("Persia early 13th century") illustrated in color in the sale catalogue and displayed during the viewing had vanished, "withdrawn," on D-day. So had an "Ottoman Tombak Chanfron Turkey 16th Century" as well as a helmet also given to "Tur-key 16/17th century." A panel of Iznik tiles from a set represented in the Kuwait Museum was rejected by Yanni Petsopoulos, who has one of the finest eyes on Turkish pot-tery, as Revivalist art of the late

19th century. They sold for £8,067. No wonder that in this environment prices go up or down erratithis week in both houses, whether the talk is about an outstanding ewer from ninth-century Khora-san, sold for £48,697 at Christie's, or the remarkable early Iznik vase, smashed in pieces and missing some bits but sold nevertheless for £59,872.

In between, there was a moment of sanity at Bonhams, which had its first "Islamic" sale on Wednesday. Prices were consistent un the whole, with few failures for objects that were less ambitions.

# Rebirth of Victorian Design

By Rita Reif

EW YORK -- Twentyfive years ago, Victori-an was a term of dis-dain. But with today's tastes running to the opulent, the Victorian proclivity for enrichment seems right in step.
In fact, as is evidenced by some

of the more lavishly embellished items in "Toward Modern Design: Revival and Reform in Applied Arts 1850-1920" at the Cooper-Hewitt Museum, Victorian style is now viewed by some experts as the precursor of modern. "Our concepts of the 19th centu-

ry and of modern have changed," says David Revere McFadden, the museum's curator of decorative arts, who organized the show. "Modern means design of the re-cent past and is no longer restricted to just pure form. Today the term also includes what seems like the entire history of ornament." Predictably, the surfaces on the

80 items in the show, all from the museum's collection, range from austere to excessive. The wallpapers, tablewares, jewelry and furnishings include not only the fore-runners of the minimal designs produced in the 1920s at the Bauhaus in Germany and in the 1960s by Milan architects, but also more laborate items inspired by nature, history and exotic cultures.

Botanical imagery, which swept through the decorative arts at the turn of the century, shows up in a grouping of a flowerlike vase by Louis Comfort Tiffany, a cucumber-shaped silver dish, a wallpaper patterned with fruit, and a lapel watch, made in 1889, in the form of a diamond-studded pink rose.

Abstract images from nature subtly enhance other pieces. An Art Nouveau buckle by Edward Colonna that glows with opals, pearls and garnets is shaped rather like a bug. And a peacock's tailfeatbers are suggested in the blurred swirl of purple and blue on a Tiffany glass vase

Memorable among the unadorned objects are a sinuous pot-tery pitcher by Christopher Dresser of Britain; silver vessels from a tea service by Jean Puiforcat of France: a water goblet of the thinnest glass by Josef Hoffmann of Austria, and a sturdy oak and rattan chair by Peter Behrens of Germany.

OR absolute simplicity there is a teapot in heatresistant clear glass by Wilhelm Wagenfeld, one of the few Banhaus objects in the museum's collection.

While the geometric shapes and es of designs pro duced at the Bauhaus were accepted as modern for most of this century, they were not valued the same way by the Victorians.

"As the 19th century defined it. modern design comprised a richer menu of ideas, suurces and themes," McFadden says. "And this view reigns again today, espe-cially in the crafts."

Designers in the 19th century borrowed freely from nature and the past, reviving styles that cov-



Tiffany lapel watch.

ered virtually all of history and borrowed from many exotic cul-

The exhibition includes a linefor-line copy of an ancient Egyptian stool by Liberty & Co. of London and two French designs — a bulbous Islamic-style vessel decorated with flowers by Joseph-Theodore Deck and a vase shaped like a Japanese fan by Emile Gallé.

The pursuit of the past is also seen in such fanciful adaptations as a cut-glass English decanter mod-cled on an ancient Greek form, an Italian brooch depicting an ancient Roman princess and a rococo

American tempot by Samuel Kirk & Sons of Baltimore.

In the sbow's wall labels, McFadden quotes several Victorian designers who explain how they immersed themselves in historical and foreign cultures when copying other works.

In 1876, for example, Dresser wrote that his success in translating Arabian, Chinese and Indian pat-Arabian, Chinese and Indian pat-terns depended on becoming, in spirit, "a citizen of the country whose ornament I wish to simulate.

The resulting pastiche of styles and ornament in late-19th-century decorative arts caused many architects and industrial designers to rebel. Aghast at beiog, as he put it, "maltreated by our stylish furni-ture," Adolf Loos, a Viennese architect and industrial designer, insisted about 1900 that all surface decoration and curves be erased from modern design to eliminate what be called the "Renaissance. Baroque and Rococo blisters."

The same wealth of influences, which some people find excessive, exists in today's modern designs. "Excessiveness is very much a sub-jective judgment," MeFadden says.
"The exhibition was oot organized to reach good design, but to explore how these objects were viewed and

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# Hollywood Defensive on TV Violence

By Bernard Weinraub New York Times Service

OS ANGELES — Attor-ney General Janet Reno's threat on Wednesday that the government will take action unless the television industry curbs violent programs has left television and movie executives rushing for cover. A number of these executives said they were puzzled by Re-no's warning, which came in the aftermath of several tragedies apparently linked to a movie and a elevision program.

In une group of incidents, a teen-ager died and several other teenagers were injured as they imitated a scene in "The Program," a current Walt Disney Co. film about football, in which some players he in the middle of a busy road to prove their toughness. As soon as the real-life incidents occurred, the Disney Co. took the unusual step of saving it would remove the scene from all 1,222 prints of the film.

The film, which has not done well at the box office, has been seen by relatively few people in theaters. But now the excised scene has been viewed by millions because television news programs have reproduced it. "It's absolutely insane to show this oow on television," said Carole Lieberman, a psychiatrist

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Earlier this week, MTV moved the hit cartoon program "Beavis and Butt-head" tu a later hour after saying the two title characters would no longer set things on fire fur fun. That was after an Ohio woman blamed the program for the death of her 2-year-old daughter in

a fire set by her 5-year-old son.
The question that emerged here Thursday after Reno's comments was this: What are the responsibil-ities of filmmakers and television

cial responsibility goes just so far. Within the movie industry, the mood seemed in be totally defen-

sive. Executives felt strongly that the government should not involve itself in legislating the content of television programs or films. On the other hand, most of them sidestepped the question of who should take responsibility for excessively violent movies that may be com-

executives in terms of violence? The America, which represents the ma-made."

and a former chairman of the Na-tional Coalition on Television Vio-of money are involved, was that so-am utterly opposed to the government getting involved in anything to do with content. Any legislation like that would inevitably allow them to graze the outer edge of the First Amendment. This gives a lot of Maalox moments to people in the creative community

But asked about who should take the responsibility for violent films, Valenti said: "There were 616 films we rated. Some of them were atrocious. There are moviemakers out Jack Valenti, the chairman of the there who are profane, tawdry, Mution Pieture Association of lousy. But a lot of good stuff gets

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# International Herald Tribune, Saturday-Sunday, October 23-24, 1993





## THE TRIB INDEX:110.86

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# Raider Is Fined In China

BELIING — In an important test case for regulatory policy, the stock market watchdog bared its teeth Frihanter watchoog oured its teem fri-day, fining China's first corporate raider I million ynan (\$173,000) for illegally snapping up shares of a small company in Shanghai. The Securities Regulatory Com-mission ruled that Bao An Enter-prises of Shenzhen had violated dis-

closure rules in its aborted takeover of Stranghai Yanzhong Industrial Co. "We mean to be very serious about these violations and intend to punish violators seriously," the commission's general counsel, Gao Xiging, said after the decision.

He emphasized, however, that Beijing was oot opposed to corporate takeovers, even hostile ones. But he insisted they be done me-thodically and openly so all inves-

tors' interests were protected, The commission found that Bao An had violated rules designed to protect small investors handicapped by limited access to market information. The rules decree that once an investor has amassed 5 percent of a target, it becomes an "assumed in-sider" and must stop trading, an-nounce what it has done and wait two days before buying more shares.

Bao An was found to have amassed 6.05 percent of Yanzhong by Sept. 28 and, in concert with two nehai units, obtained 10 percent two days later - without the required public notice.

Bao An also was ordered to hand over to Yanzhong 500,000 yuan in illegal "short swing profits."

# Your Company, On-Line SEC Data to Come Free via Computer

By John Markoff

New York Times Service SAN FRANCISCO - Showing the Clinton administration's willingness to offer broader public access to government infor-mation, the National Science Foundation is financing a project that will make corporate filings to the Securities and Ex-change Commission available free via a computer network.

The project will provide access to the SEC's on-line data base of financial information from America's public corporations. The decision to support it is a shift away from the federal information policies under Presidents Ronald Reagan and George Bush. Those administrations favored letting private companies sell printed and electronic versions of government data.

Although the National Science Foundation project is a test, it has broad implications for creat-ing fast, inexpensive consumer access to public records of all sorts. The precedent could threaten the huge industry that has grown up to sell financial records, court cases and other public documents over services like Mead Data Central's Nexis and Lexis networks.

This is another indication of the administration's commitment to make federal information more available to the taxpayers who paid for it," said Michael Nelson, special assistant to the director of the White House Office of Science and Technology policy.

In June, the Office of Manage-ment and Budget announced that it was reversing previous adminis-tration policy that had defined government information as a commodity, often available for sale to private industry. The new policy encourages federal agencies to make as much information

The project will make disclo-Previous administrations

favored letting

private companies

sell official data.

with fees as low as possible

as possible available to the public

sure of information from corpo-rations accessible to anyone who has access to the Internet computer network through a modern or a direct network link. The Internet, a loose collection of computer networks that is administered by the National Science Foundation, is now routinely accessible from most university campuses and busines

Internet access is rapidly becoming a feature of many commercial on-line computer services as well. Some 20 million computer users are connected to the Internet.

This is a wonderful example of how the Internet might be used to provide access 10 government information," said Marc Rotenberg, national director of Computer Professionals for So-cial Responsibility, a Washington public interest group.

The project underscores how rapidly changing technologies are making it possible to offer low-cost access to government information that has previously been available only on paper in libraries or electronically on mainframe computers that were difficult and expensive to tap into from remote locations.

But increasingly, that main-frame data can be transferred easily to inexpensive work stations. It also emphasizes the increas-ing scope of Internet as the fore-rumer of a national data highway that is expected to carry computer data, video and voice in the next century.

The project, financed with a \$660,000 grant from the science foundation, is being undertaken by the Stern School of Business at New York University and a small Washington company, the Internet Multicasting Service. Under the current system,

retail information provider, like Mead Data Central's Nexis service, charges about \$15 for each SEC document, plus a connection charge of \$39 an hour and a printing charge of about \$1 a page.

The only fees to use the SEC's data base under the science foundation's project would be for access to the Internet, for which pricing varies. Commercial access can be bought for as little as \$2 an hour.

# **New Rate Cuts** Send European **Stocks Surging**

By Richard W. Stevenson New York Times Service

LONDON - Buoyed by a round of interest-rate cuts, Europe's major stock exchanges urged to record levels Friday as investors bet on improving prospects for economic recovery. Markets in London, Frankfurt

and Paris closed at all-time highs, one day after the Bundesbank cut Germany's two key short-term interest rates by half a point each, setting off similar reductions in most other European nations. Markets in Amsterdam, Stockholm and Zurich also set new records, while

others closed up sharply. The Bank of France lowered two key rates by half a point, a move followed by leading French banks. The Bank of Spain cut key rates by a quarter of a point, to 9.25 per-cent, while the Danish and Irish central banks both cut key rates by half a point.

The rate cuts should help speed recovery in the moribund German economy and throughout Western Europe, which has been plagued by recession and rising unemploy-ment. They have also made equities attractive compared to more ratesensitive investments such as bonds and savings accounts, prompting a flood of additional funds into the

Friday's stock gains continued a run that has seen the Frankfurt exchange gain 36.2 percent since its low for the year in January, with

Paris gaining 25.9 percent in the same period and London 16.8 per-

In Frankfurt, the DAX-30 index closed at 2,066,17, up 31.48 points. In Paris, the CAC-40 gained 32.14 points to close at 2,231.86. The Financial Times-Stock Exchange 100

index in London closed up 10.7 points at 3,199.0. The European component of the International Herald Tribune World Stock Index rose 0.34 per-

Analysts said that the markets were likely to remain frothy for some time, because European central banks will probably continue slashing rates into next year.

"You've got economies across Europe that at best are showing a bottoming out." said John Reyn-olds, the head of global strategy at County Natwest Securities in London. "There's still a hias towards easing, and I expect that hias to continue to underpio the markets. There's room for further liquidity-

driven rallies." With inflation appearing under control in Germany, the Bundesbank is expected to push its discount rate, which now stands at 5.75 percent, down by as much as two full points in the next six

Since July, when it made its last rate cut. France has been hewing to a hard-line policy of defending the See STOCKS, Page 12

# ECONOMIC SCENE

# **Nobel Winner Advances** His Field by Looking Back

By Peter Passell

EW YORK — Open just about any college history text, and you'll find it is full of economics: Hardly anyone these days would write about, say, the decline of Spain in the 17th century without paying obeisance to economic causes. But try the converse experiment with most introductory economics texts, and you might be left with the idea that the world was created somewhere around 1950.

Movers and shakers in economics, it seems, just aren't accustomed to pondering the past. That is why many economic historians find the Nobel Memorial Prize in economics awarded to Robert Fogel of the University of Chi-

Not only do they respect Mr. Economic historians cago a double pleasure.

Fogel for his achievements - delight in the honor to "Fogel has always been in the thick of things," said Gavin Wright of Stanford University. They also see the prize as a sign their own. that economie history oow has as great a claim to status in the profession as a dozen other

Mr. Fogel is better-known for what he was not than for what he is. As the co-author of the best-selling "Time on the Cross" (Little Brown, 1974), he infuriated some social commentators with what was widely viewed as an apology for slavery in the United States before the Civil War.

But Claudia Goldin, an economist at Harvard and a former student of Mr. Fogel's, says many of the critics "never opened the book." If they bad, she says, they would have discovered a startling, but hardly racist, thesis.

Southern plantations, Mr. Fogel and his co-author, Stanley Engerman of the University of Rochester, argued, were one-third more efficient than the small family farms of the North. What's more, they said, plantation owners had the financial means, and were typically smart enough businessmen, to "maintain" their slaves at living standards close to those of free Northern workers. Hence, slavery was not doomed as a method of organizing labor. Indeed, the only way to rid the nation of this "peculiar institution"

was to eballenge it on grounds of morality.

Why, then, the tempest? Greater "efficiency" means more output for a given quantity of inputs. In this case, though, it is unclear whether a unit of slave labor was equal to a unit of free labor. Many economic historians now say that plantations were more efficient only in the sense that they drove their workers harder — an

See NOBEL, Page 13

## Asian Airlines, Looking for Savings, Buy Fewer Planes intensification of the discounting and fare By Michael Richardson wars that have pleased passengers while

denting profits.

overcapacity.

tional Herald Tribune BANGKOK - From the end of this

month, businessmen and tourists bound for China will be able to fly directly from Bangkok to Guangzhou or Shanghai on a thrice-weekly service being started by Thai

Bot, as the airline searches for routes Thamnoon Wanglee, Thai Internation-that will be a source of growth, it, like all's president, said recently that the compamany others, is cutting service to saturated markets in the West.

After a bout of rapid expansion, Southeast Asian airlines are rearranging routes and cutting back aircraft purchases to try

tional will reduce its service to Los Angeles from seven to four times weekly, via Scoul. Its Bangkok-Tokyo-Los Angeles service

will be suspended. Because these carriers hopes for growth are centered on Asia, analysts predict an payments were being made to Boeing.

dustrie over the next five years - nine each from the American company and the Euro-On Oct. 31, for example, Thai Interna-

He said orders for three long-range Boeing 747-400s and two smaller Boeing 777-200s would be deferred. A spokeswoman for Thai International said it was not yet clear when those planes would be

Meanwhile, Thai International is the lat-

est Southeast Asian carrier to delay or

cancel orders of new planes from European

The original orders for the 23 aircraft and spare parts were valued at \$3 billion. Southeast Asian airlines' cost-cutting is partly a response to efforts by European, North American and Australian carriers intent on gaining greater access to Asia and the Pacific, one of the fastest-growing re-

and American manufacturers to reduce gions in the world; but competition from other Asian carriers is an even bigger factor in their drive. ny would take delivery of only 18 of the 23 Despite cuts in aircraft orders, however, aircraft it had been scheduled to receive from Boeing Aircraft Co. and Airbus In-

Zayong Koo, a regional airlines analyst in the Hong Kong office of CS First Boston,

international airline, is the only major carrier in Southeast Asia that has not an-

decade and has options to buy 28 more. Some analysis warn, however, that its aggressive expansion could hold down its earnings growth.
Eisha Cheng, Asian airlines analyst in

the Hong Kong office of Lehman Brothers, said SIA's policy of putting planes into service oow to be ready for an upturn might be less profitable than trying to secure some additional rights to high-traffer service.

This is where we are worried that SIA profitable routes."

31 Boeing and Airbus planes over the next said in July that it would cut operations in Europe to concentrate on the Asia-Pacific market

The Indonesian government, citing a general slowdown in the airline industry and the need to hold down the country's

nance Ministry to spend no more than \$550 million on leasing or buying aircraft. Zain Azraai, chairman of Malavsian Air-

said he expected excess capacity and "fare will have a problem, given its competitors' wars" to continue as carriers battled to maintain market share.

Will have a problem, given its competitors' line System, said in August that the companing airlines are not interested in flying on would rearrange capacity, cut its do-Singapore Airlines, the region's premier to or adding frequencies to Singapore, it mestic slights, freeze hiring, remove surplus nternational airline, is the only major carwill be difficult for SIA to expand in the aircraft and defer deliveries of some

nounced cuts or delays in aircraft orders.

Despite its relatively new fleet — its 60 aircraft have an average age of only five years — the company has firm orders for

## Lonrho Ends Long Dispute With Fayeds

LONDON — Roland (Tiny) Rowland and the Fayed brothers on Friday ended their long-running legal dis-putes and said they would seek the dismissal of any pending

litigation between them. "Mohammed Al Fayed on behalf of House of Fraser and

Tiny Rowland on behalf of Lonrho have concluded that their longstanding relation-ship of almost 20 years still provides a stronger basis for a constructive future than disagreement over the acquisition of the House of Fraser by the Fayeds," they said.

In 1991 Lonrho won permission to proceed with a damages suit against the Fayeds over the fight for the House of Frascr group and its flagship store, Harrods, for which the Egyptian brothers paid £615 million (\$912 mil-lion) in 1985.

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# For Billable Hour, Time's Up

rock of the lawyer-client relation- want." ship: the billable hour, that chunk Others who monitor the legal

thinkingly paid. But now the ground is shifting in practice management section. He response to increased competition said he has seen evidence of "law among law firms and to diminished firms increasingly moving to alter-revenue among law firms and cli-native billing approaches at elients'

And that shift, particularly in corporate law, has begun to hury element of an accelerating revolu-the hourly rate in a welter of costcutting alternative billing schemes. firms do husiness. In some cases, firms are even being lodustry analysts say it is a cul-forced to hid for corporate busi-

fees, capped fees, fee estimates, work, as clients define it; work that contingent fees and discounts," said Blane R. Prescott, a partner said Blane R. Prescoll, a partner tormance, efficiency, risk-sharing with Hildebrandt, a management consulting company based in Somerville, New Jersey. "They want to see a budget, something that will give them a better idea in advance of what a law firm's services will powered by the muscle of corporated that the discussions that the discussion that the discussion that the discussions that the discussion that t

Oct. 22

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23-21-

By Margot Slade
New York Times Service
NEW YORK — It was the bedClients are getting what they Given a glot of lawyers and a dearth of clients, Mr. Prescott said, "Clients are getting what they ises value for money. To law firms,

of time-on-legal-tasks for which profession agree, including Richmany lawyers have uninhibitedly charged and most clients have unthinkingly paid.

Description and the alternative billing task force for the American Bar Association's law

Those alternatives are a central

um on serving clients, not racking "Clients are talking about fixed up hours, and on producing quality places an emphasis on timely per-formance, efficiency, risk-sharing

cost. They want to discuss that tions, those Goliaths of law firm budget and how it was developed." clientele, some benefits are trick-

it underscores efficiency as a requisite of long-term client relationships. And to individual lawyers within those firms, it hrings a shift

in performance standards.

in firms that embrace the new approach, partners are rewarded for their marketing and management abilities, "especially for their talent in pricing legal services and supervising legal projects," said Ward Bower, a principal at Altman Weil Pensa, a Philadelphia-based legal management consulting firm.

And associates, he said, are judged on how effectively and ef-

ficiently they serve clients, as against how many hours they re-The "down side." Mr. Bower said, is that as law firms turn leaner, they will need fewer law-

"Our object is to procure the right quality of legal services in the most cost-effective way," said Da-vid Grimes, vice president and di-rector of administration in the legal department of the Bank of Ameri-

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Market Myths and Duft Forecasts for 1993 h OT read that in FullerManey - the izonaclastic investment letter kylo Fhilips for a sample issue (ance only) at Chad Analysis tid. 7 Swall street London, WTR 7HD, UK, Tal. London 71 - 439 4961 (071 in UK) or Feb. 31-489 4966

For further details on bow to place your listing contact: PATRICK FALCONER in London Tel: (44) 71 836 48 02. Fax: (44) 71 240 2254 Herald Eribune.

NOTICE OF INTERNATIONAL PUBLIC BID No. 3

# **ARGENTINE REPUBLIC PROVINCE OF SANTE FÉ**

MINISTRY OF FINANCE

ments and Economic Development Program of the Argentine Provinces PROVINCIAL EXECUTION DEPARTMENT WORK EXECUTION Repaying of provincial road No. 13 (Sastre-Carlos Pellegrini stretch)

Opening of Tenders: December 1st, 1933 at 11 a.m. at the Salon Blanco of the Government House, 2651 3 de Febrero St. 1st Floor, Province of Santa Fé.

1. This province has received a loan from the Banco Interamericano de Desamolio through a Subrogation Covenant with the national government - Loan Covenant BID No. 618/OC-AR, to contribute to pay for the Provincial Financial Improvements Program. The province will use part of these funds to make payments in accordance with that agreed upon in the contract reterred to in the present Notice. 2. Works will consist of the repaying and improvement of the structural design of the basis of 30,950 km, and also the repair of surface potholes with an average thickness of 0.15 m, in 10 % of total length of the stretch, which will be carried out with stabilized granular cement. It will also be used as the base on which a layer of hot asphaltic concrete of 0.07 m thick and 7.10 m wide will be placed. This project will, in the term of five years, be carrying out repaying works with 0.05 m of hot asphaltic concrete. It will also include the execution of lay-bys and taluses.

3. The Province Invites those companies of countries members et

The Province Invites those companies of countries members of the Banco Interamericano de Desarrollo (BID) Interested in participating in this bid, to submit their tenders in two anvelopes (1. Pregustification Documents - 2. Tender).

4. Bidding Proposals may be inspected and purchased, and additional information obtained at the Offices of the UEP-DVP. 2951 Salta St., Municipal House, 9th Floor (3000) Province of Santa Fé, Fax-lel.: 54 23 7860, Argentine Republic. 5. The official budget is \$ 7,226,100. 6. Term of execution: 15 months.

7. Bidding Proposals will cost \$ 4,500. This sum in cash will have to be deposited in account No. 18377/02 of the Banco da Santa Fé S.A. Bidding Proposals can be purchased until five (5) husiness days before the opening of tenders.

Government House, 2651, 3 de Febrero St., 1st Floor (3000) Province et Santa Fé, Argentina Republic, until the data and time stipulated for the opening of lenders.

# **CURRENCY & INTEREST RATES**

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**Key Money Rates** Close Prev. Britain

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# Japan Denies Reports Of Mexican Trade Pact backlash if NAFTA does not pass," and that could prompt

By Steven Brull
International Herald Tribune
TOKYO — Japanese officials on Friday discounted comments by the Clinton administration suggesting that if the North American Free Trade Agreement is rejected by Congress, Mexico and Japan might enter into a preferential trade

accord. "If NAFTA fails, Mexico may have to think about the alternatives," one official said.
"But the issue is not on the table and Japan has not given it any consideration."

Echoing a theme introduced by the U.S. administration this week, the deputy secretary of the Treasury, Roger C. Altman, on Thursday warned against a backlash in Mexico if Congress rejected NAFTA.
"One could readily imagine a

restrictions to invite Japanese

investment in manufacturing. Products could then be exported to the United States. The Japanese official said Tokyo would like Mexico to lower

Mexico to negotiate favorednation agreements with Japan

and European countries, Mr. Altman said in response to

questions at the Japan Society

He suggested Mexico might

relax local-content and other

in New York.

its local-content ratios on manufacturing and relax a requirement that Japanese exports to the country be balanced by ex-ports from Japanese-owned plants in Mexico. These restric-tions will be removed if NAFTA is ratified, he noted.

**Dow Jones Averages** 

50.55 181.55 181.55 44.57 44.57 44.57 44.57

NASDAQ Indexes

57.57 49.56 10.46 45.36 45.36 45.36

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S&P 100 Index Options

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EUROPEAN PUTURES

## **MARKET DIARY**

## STOCKS: Rate Cuts Give Boost

## Continued from Page 11

value of the franc with high rates, even if it meant choking aff any hope of economic recovery. With unemployment at 11.7 percent, the French government had come under increasing pressure to reduce rates. But despite the effective collapse of Europe's system of stable

## N.Y. Stocks

exchange rates this summer, Paris had refused to do so until the Bundesbank's action on Thursday took pressure off the franc in currency markets.

After the Bank of France cut its intervention rate to 6.45 percent as of Manday from 6.75 percent, leading commercial banks cut their benchmark lending rates to 8.15 percent from 8.40 percent.

Analysts said the French market appears poised for a sustained runup. They said that French companies are more heavily indebted than counterparts to other countries, so they will benefit the most from falling rates. Sushi) Wadhwani, the European

equity strategist for Goldman, Sachs in London, said individual investors in France now bold only about 29 percent of shares, compared in a more traditional level of about 36 percent. As remrns on nther investment decline along with interest rates, he said, the interest of individuals in French stocks should increase substantially, driving equities higher.

Britain, which is enjoying the

only significant economic growth of any West European nation, is also expected to cut its base lending rate by half a point within the next month io an attempt to solidify its recovery. The economy in Britain grew 0.6 percent in the third quar-ter, the government said Friday.

## ■ U.S. Stocks Head Higher

Blue-chip stocks closed higher Friday as the cuts io German interest rates revived hopes of stronger growth for U.S. export markets in Europe, news agencies reported.

The Dow Jones industrial average climbed 13.14 points to

Among export-oriented stocks, Caterpillar climbed \$4.125 to \$90, and United Technologies surged \$3 to \$61.75. Valume amounted to more than 300 million shares. Declining issues led advancing ones by a small mar-

Earlier, the Dow had been up about 40 poiots, but the market applied the brakes after bonds re-sumed their retreat in response to upbeat comments about the econo-

my by Alan Greenspan, the Feder-al Reserve Board chairman. The bond sell-off was triggered when Mr. Greenspan said in a speech that the "50-mile-per-bour headwinds" the economy had been struggling against had eased to about 25 mph. The yield on the 30-year Treasury bond rose to 5.98 perceot fram 5.92 perceot an

(Reuters, AP. Knight-Ridder)

# **Lower Interest Rates** Add to Dollar Gains

Compiled by Our Suff From Dispatches LONDON -- The dollar showed slight signs of fatigue in European trading Friday, after a week of solid gains, but it still finished higher

against most major currencies.

The dultar climbed about 6 pfennig, or 3.7 percent, in the week. in late London trading, it stood at 1.6738 Deutsche marks, up from

## Foreign Exchange

1.6585 DM on Thursday, The U.S. currency advanced to 1.4755 Swiss francs from 1.4683 francs, and to 5.8435 French francs from 5.8330. The dullar was also stranger against the pound, which declined to \$1.4725 from \$1.4870. The dollar eased to 108.23 yen

from 108.28. however. The U.S. currency was already on the rise early in the week, but it got an additional boost after European central banks, led by the Bundeshank, cut interest rates

"Once we got the rate cuts every-one went pell-mell into the dollar," said Peter Wood, chief dealer at Bank of Boston in London. As interest rates all over Europe have fallen, few investors are self-

Bundesbank on Thursday cut its discount rate half a percentage point to 5.75 percent and its Lombard rate by the same amount to

6.75 percent. Since then, central banks in France, Italy, Spain, Denmark, Belgium, Switzerland, Ireland, Austria and the Netherlands have all trimmed rates.

The market had not been looking for a rate cut until next month after more German data no inflation. Some suspected the speed and size nf the German cuts signaled an abrupt change in policy, towards a more relaxed monetary stance. "Regardless of whether this is

true — my feeling is that it's not — these concerns will continue to un-derpin the dollar," said Malcolm Barr, international economist at Chemical Bank in Frankfurt. In late New York trading, the dallar slipped slightly against the yen but gained against other major currencies. But dealers said activity slowed measurably from Thurs-

day's trading The dnllar stood at 1.6750 DM, up from 1.6672, but slipped to 108.07 yen from 108.325.

# The Dow

Composite Industrials Pinance Insurance Utilities Bonks Transp. NYSE Most Actives 5% 23% 30% 32% 45% 57% 57% 57% 36% AMEX Stock Index **Dow Jones Bond Averages AMEX Most Actives Market Sales** Che 773

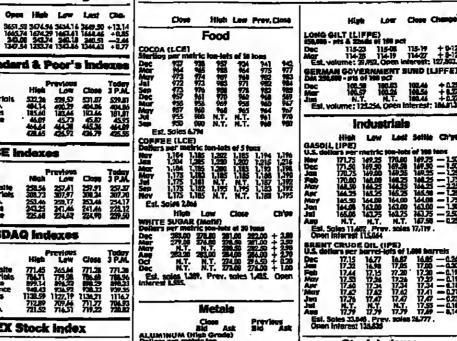
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# SPECIAL

## Visa Backs Off on Ad Feud With Amex

NEW YORK (Bloomberg) — Visa U.S.A. will change a television advertisement that claimed American Express cards were not accepted in Telluride, Colorado, to settle a suit filed by American Express Co. American Express accused Visa of deceiving viewers into thinking that American Express cards would not be accepted in Telluride, when in fact more than 115 merchants in or near the ski resort take the cards.

Among the changes Visa agreed in drops a come showing downtown

Among the changes, Visa agreed in drop a scene showing downtown Telluride because about a dozen merchants in that area do accept American Express. The settlement does not require Visa to pay damages.

Kimberly-Clark Earnings Drop 18%

DALLAS (UPI) — Kimberly-Clark Corp. said Friday that despite an improvement in sales volume, third-quarter earnings fell 17.5 percent to \$111.2 million from \$134.8 million a year earlier.

Third-quarter revenue dropped to \$1.78 billion from \$1.79 billion. But

sales volume rose 6 percent. For the first nine months, sales declined 1.4 percent to \$5.20 billion from \$5.28 billion. Net income fell 7.9 percent to \$369.3 million.

## Cutback on Bank Exams Proposed

WASHINGTON (Bloomberg) — The government should cut back on its examinations of banks as shareholders increase their investments in the financial institutions, a Federal Reserve Board governor, Wayne

Angell, said Friday.

Less regulation and examination is warranted if the owners of banks have a proportionately greater amount of their capital at risk in the banks, Mr. Angell told the American Bar Association.

## BankAmerica to Cut Over 3,000 Jobs

SAN FRANCISCO (Bloomberg) - Faced with prolonged recession in

SAN FRANCISCO (Bloomberg) — Faced with prolonged recession in its California market, BankAmerica Corp. has announced it will eliminate 3,000 to 3,750 more jobs by the end of 1994.

The cuts follow the elimination of 20,000 jobs since the bank's \$4.4 billion merger with Security Pacific Corp. in April 1992. That reduction led to 12,000 layoffs; the new cuts are expected to bring 1,500 to 1,875 layoffs. Richard Rosenberg, chairman and chief executive, said, "Both our net interest income and noninterest income have been basically flat far the last 12 months, and we don't see the economic picture improving appreciably in the near future."

## Du Pont Sells Remington Arms Unit

NEW YORK (NYT) — Remington Arms Co. has been sold by its parent, Du Pont Co., to Clayton, Dubilier & Rice Inc., a New York

Terms were not disclosed, but an industry analyst valued it at \$300 million. Remington, which has 2,300 employees, reported sales of \$400 million last year.

Joseph L. Rice 3d, president of Clayton Dubilier, said he had told employees that the new owners hoped to cut operating costs and improve Remington's market share, estimated at 35 percent. He said Clayton would pay Du Pont \$75 million in cash, with the rest of the transaction financed through subordinated debt and bank loans.

## For the Record

The New York Times Co. reported a loss of \$3 million for the third quarter, after a loss of \$35 million in the comparable period last year. Its newspaper group had an 8.4 percent decrease in operating profit to \$13.1 million in the quarter.

Viacom line, said the required waiting period under the Hart-Scott-Rodino Act for its friendly \$7.6 billion offer for Paramount Communications Inc. had expired with an move by the government to oppose the deal on antitrust grounds. Pothetch Corp. said it had agreed to pay \$50 millino for 23,850 acres (9,621 hectares) of timberland in northern Idaho and a 50 percent interest

in a separate 23,500-acre tract. Names of owners were not disclosed. (AP)

## **U.S. FUTURES**

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# For Pub Operator, a Vintage Year Wetherspoon's Profit Has Doubled Since Share Float

LONDON — Tim Martin likes traditional English pubs so much he just can't stop buying them.

He bought his first in 1979, when he was a newly qualified 24-year-old lawyer. He now owns 44 drinking establishments — 20 of them scouired in the last year alone—and he

plans to buy 23 more before the end of 1994. Mr. Martin is chairman of J.D. Wetherspoon, Britain's fastest-growing chain of pubs. The company is both a symbol and a beneficiary of a revolution in the British beverage industry that began in the late 1980s and reached a crescendo a year ago when Wetherspoon went public.

To try to reduce the control over the beer To try to reduce the control over the beer industry held by a half-dozen large brewers, the U.K. government ordered them to divest themselves last year of some of their pub holdings. Coming when health concerns and rising prices were already steering people away from alcoholic refreshment, the mandate, which took effect in November 1992, alread the makerin of the pub hysiness.

altered the makeup of the pub business.

Some large brewers, such as Courage Ltd. got out of the business entirely to conce on brewing. Some regional brewers chose to go the other way and concentrate on operating taverns. And more than a score of independent companies with no experience on either side of the business decided to try their hand at running the pubs as well.

Wetherspoon, whose shares began trading a year ago Friday, has been among the most successful of the neophytes. In the past year, the company's pretax profit doubled from the year before, to £4.2 million (\$6.2 million). Its shares, which were priced at 160 pence in their initial offering, were trading at 349

"I'm positive about the company," Nigel Popham, a beverage analyst at Teather & Greenwood, said. "It's in a sustained period of growth in pretax profits and earnings. It's expanding its number of ontlets on a year-byyear basis, and it looks pretty promising."
Almost all the pubs in Wetherspoon's bur-

geoming chain are in and around London, where Mr. Martin began his business.

They say everyone knows two businesses in life — your own, and how to run a pob," Mr. Martin said. "So I sold my flat, got a

They say everyone knows two businesses in life - your own, and how to run a pub.

Tim Martin, chairman of Wetherspoon, Britain's fastestgrowing chain of pubs.

bank loan, bought my first pub and lived in rooms above it."

Four years later, he sold that one and bought a larger pub. Gradually he drew up an acquisitions policy, learned to spot good locations — a vital skill, he says — and pre-pared to push planning and licensing applications through the courts, a costly but necessary procedure that requires a publican to invest in projects that might never come to

Mr. Martin's legal background clearly helped. Only two of Wetherspoon's 14 plan-ning applications have failed to win legal

cense applications have been approved.
In its quest for the best locations, Wether-

spoon has turned used-car showrooms. Woolworth's stores, supermarkets, a movie theater and a bakery into pubs.

"Locating in the right spots in busy innercity areas or large suburbs has been crucial."
Mr. Martin said. "Plus, we've built up a
method of running pubs which is different
and better, and with our own management structure. We have honed a retail formula."

Wetherspoon has its own training program. It prefers to hire inexperienced personnel and teach them rather than recruit bartenders and other employees from the big chains. Mr. Martin's pubs also charge less for beer than do many of their competitors—on some beers, as much as 20 pence a pint less vet still turn a profit.

Mr. Martin is actually a second-generation professional in the business, though. His fa-ther worked for Guinness PLC and set up the giant brewer's marketing operation in New Zealand, and that was where he encountered

the name he was to give to his company, "Wetherspoon was the name of one of my teachers when I was at school in New Zeaand," he said. "He was a nice guy, but he just couldn't control a class of rowdy pupils."

Why did he end up choosing the old teacher's name? "He seemed the most unlikely guy to run a pub, so I though why not?"

Put M. M. So I though why not?"

But Mr. Martin could not remember the teacher's first name, so he pulled the initials J.D. from the American television program
"The Dukes of Hazzard," whose protagonist went by the name of J.D. Hogg.

"I just thought it would he fun to call the company after these two," Mr. Martin said.

# After 18 Months, Britain's Recovery **Still Chugs Along**

LONDON - The British econotative recovery with modest growth in the third quarter, the govern-

ment announced Friday.

Gross domestic product, the total value of goods and services produced in the country, rose a preliminary 0.6 percent from the second quarter, and was up 2.0 percent from a year earlier, the Central Sta-tistical Office said.

The rise, propelled by strong growth in the service sector, marked the sixth straight quarter of growth. GDP fell by 2.3 percent in in 1991, and dropped by 0.4 percent in 1992 after hitting its trough

in the first quarter of the year. Since the beginning of the year, GDP has risen by 1.6 percent, with increases of 0.4 percent in the first quarter and 0.6 percent in the second three months of the year. The Treasury said the figures put

to rest any speculation that the re-covery was slowing. But while some analysts were

cheered with the result, many re-

"We're clearly seeing some recovery," said Barry Scott, group economist at British Gas PLC. But as far as we're concerned, this upturn remains weak and patchy." Ruth Lea, chief economist at Mitsubishi Bank in London, said: The GDP figures were O.K., and 1

around 2.5 percent in 1994. But the my rounded out 18 months of ten-risks from weak European demand tative recovery with modest growth should not be underestimated." "This recovery won't be bril-

liant," she added. Also worrisome to analysis was that growth in the quarter slowed slightly to 0.4 percent, from 0.5 percent in the second, when oil and

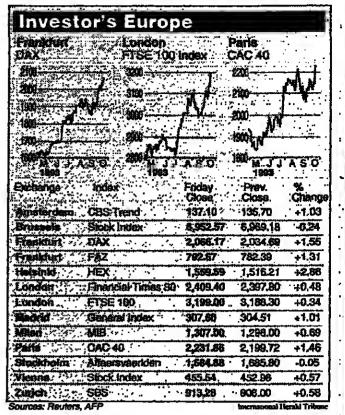
energy production were excluded. But Kevin Gardiner, economist at Warburg Securities in London, called the data wholly positive. "I think people have tended to underestimate the rebound in the economy," he said. "Despite the slowdown in export growth, there is no reason GDP cannot expand

by around 3,0 percent in 1994." While many economists expect growth to he higher next year, they said further gains would hinge on lower interest rates and an increase in consumers' willingness to spend

rather than save. "None of these is guaranteed," the Treasury's panel independent advisers told the chancellor of the Exchequer, Kenneth Clarke, this week. The advisers said Mr. Clarke should cut rates again if he tries to curb the budget deficit with tax

increases or spending cuts.
Mr. Scott said: "The worst thing we could do is not match other European rate cuts. We must keep

(Bloomberg, Reuters, AFP)



## **Very briefly:**

Fiat SpA will become part of the "hard core" of shareholders in the privatization of Rhône Poulenc SA of France.

Nokia Oy swung to a pretax profit of 466 million Finnish markkaa (\$80 million) in the first eight months from a loss of 277 million markkaa.

Thomson-CSF will can its 1993 dividend because of losses at Credit Lyonnais in which Thomson has a 22 percent stake.

· Saab-Scania AB's Saab Aircraft unit said it plans to cut 500 jobs. Reusers, AFX, AFP, Bloomberg

interpretation that does not undermine the core implication that slavery was there to stay but does suggest that the language was unnecessarily provocative The storm over "Time on the Cross" has also had the unfortunate effect of obscuring Mr. Fogel's less controversial achievements. "Railroads and Economic

Growth" (Johns Hopkins University Press, 1964). strongly influenced by the Nobel laureate Simon Kuznets, challenged the foundations of development Before the book, theorists from Joseph Schumpeter to Walter Rostow had asserted that the rise of single industries brought about the development of whole economies. But Mr. Fogel calculated that the leading candidate in the case of America — the railroads —

was far from indispensable in the opening of the Great Ms. Goldin points out, incidentally, that the indis-

For investment information

pensability theme is as relevant today as it was in the 1960s: The Chinton administration is now making the case for subsidizing high technology as the solution to

America's productivity woes. Quite possibly, though, Mr. Fogel's most enduring research will be his effort to measure changes in living standards over long periods. Certainly it shows him at his most versatile.

Wearing his administrator's hat, he is coordinating the most ambidous project ever attempted in economic history, one involving dozens of researchers and

And wearing his interdisciplinary researcher's hat, he is going where no economist has gone before. Among the tentative findings: In Europe of the early 18th century, malnutrition was such a serious drag on productivity that roughly one-fifth of the adult popu-

ation did not have the caloric intake to work.

Yust where the project will end is unclear. But Mr. Fogel is already up to his old tricks of knocking received wisdom off its moorings: It is plausible, he suggests, that the average American's rise in living standards from the early 1830s until World War II was almost fully offset by the detrimental health effects of urbanization, industrialization and immigration. . .

# NOBEL: Economics Winner Blazes Unorthodox Trail Germany Moves to Lower **Benefits for Unemployed**

Reuters

BONN -The lower house of the German legislature approved spending cuts Friday that would reduce unemployment benefits by up to three percentage points start-

ing next year. The cuts, which come in the face record budget deficits, are intended to save 21.4 billion Deutsche marks (\$13 billion) in 1994 and more in following years.

The move came as the Federal Statistics Office reported that West German producer prices, continuing a five-month decline, in September recorded their steepest year-on-year fall since 1987. Prices at the wholesale level fell 0.2 percent, and were down 0.5 percent from a year ago. Finance Minister Theo Waigel

told the Bundestag that the benefits cuts were needed to keep the deficit from soaring to 100 billion DM next year. He said he expected a record budget deficit of 67.5 billion DM in 1994.

The opposition Social Demo-crats have threatened to block the benefits cuts in the upper house of the legislature, the Bundesrat, which they control. But 90 percent of the measures, including the cuts in unemployment payments, do

cot require Bundesrat approval. Under the package, the initial unemployment benefit for people without children will be cut to 60 percent of their last salary, from the previous 63 percent. For those with children, the benefit would fall to

## Nedlloyd Offers **Drilling Unit**

Compiled by Our Staff From Disputches AMSTERDAM - Royal NedBoyd Groep NV, the shipping and transport company, said Friday it would restructure the ownership of its offshore drilling unit, Neddrill BV.

It said the company was looking at alternatives, includ-ing a "full or partial sale, a joint venture or a listing on an internadonal exchange.

Nedlloyd shares, suspended until midsfternoon pending the announcement, dropped I guil-der to close at 52.60 guilders (\$28). The stock has risen more than 30 percent since Oct. 1.

(Bloomberg, AFX)

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Page 14 INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, OCTOBER 23-24, 1993 The THE PE 1994 HART LOW LAND OF THE 12 Month High Low Sank 12 Moran High Low Stock 1905 High Low Lebest Circle Sententing of the sent of the He is those which there is the rest of the AND THE POSSESSED OF THE PROPERTY OF THE POSSESSED OF THE Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press (Continued) High Low Stock IJ HEREN IN HILLS D 25.55 Brand is a series of the control of THE PARTY SHAPE STATE AND ASSESSED. 4 1.180 1.180 40 D STATES 1.55 4.5 **1**23 -18 -5 ANT RESULTS **ADVERTISEMENT** e Fourtield Strateutes L.M.

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# Seoul Finds Honesty Makes Uncomfortable Policy

Washington Post Service

SEOUL — When corruption is as deeply embedded in a country's political and economic system as it is in South Korea,

moving it out can disrupt the economy. Two months ago. Kim Young Sam, the snap back from last year's slowdown, largely because of the real-name system what he calls "economic justice" by banning the use of take names to hide the ownership

of bank accounts and stock portfolios. The system allowed the moneyed elite to tax evasion and stock manipulation.

But now South Korea is facing the reali-

"In Korea we have a saying: Good medicine always produces bad side effects," said Yun Yuo Jin, an economist at Macil

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Anticipating that the abolitic page accounts the said politic page accounts the said politic page accounts the said page accounts the sai Kyunge, Seonl's leading financial daily. Earlier this month, the government pro-

The government's think tank lowered its forecast of growth for this year from 6 percent to 4.5 percent, a big comedown for a casily transfer huge sums without detec-tion, enabling them to engage in bribery, of nearly 10 percent over the prior decade.

One reason the new policy is holding ty that economic justice has a price. Mr. conomy — in particular small and medi-kim's war on corruption is sapping the um-sized businesses — had come to de-

Scoul's city hall, money lenders traditionally have served as an important source of funds for small companies by lending cash obtained from anonymous account holders. But such "curb markets" have shrunk

significantly since the Aug. 12 decree. Another reason is fear of government tax investigations, which is dampening the de-sire of consumers and businesses to spend.

The real-name system is Mr. Kim's boldest move to date in a campaign to rid South Korea of the payoffs to public servants that grease the wheels of commerce in this heavily regulated economy.

Since he came to office last February as pend for financing on the money deposited the nation's first civilian president in three

piciously large during the era of military name accounts could trigger bankruptnies rule. Critics note, however, that the targets come from rival party factions.

The importance of false-name accounts to the economy stems in part from South Korea's state-controlled financial system.

used its power over banks to ensure that scarce credit is funncied into the development of export-oriented conglomerates such as Hyundai, Daewoo and Samsuing.

The authorities kept tight ceilings on interest rates, giving banks little incentive to lend their leftover funds to small busi- Fleming Securities.

Anticipating that the abolition of false among small businesses, the government of the anti-corruption drive have tended to has provided emergency working-capital

loans to companies teetering on the brink. In addition, the government recently offered holders of false-name accounts the option of using their funds to buy lowinterest government bonds — quickly dubbed "amnesty bonds" — with the promise that purchasers will not be asked

The arrangement "betrays the spirit of mishing those who have benefited illicitly in the past," said Steve Marvin, director of research in the Seoul office of Jardine

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# Talks on Indonesia-BAe Deal in Final Stages

JAKARTA — The Indonesian state-run airline monulacturer, IPTN, is in the final stages of talks with British Aerospace PLC on planned cooperation in aircraft marketing, a top govern-ment official said Friday.

Research and Technology Minister Jusuf Habibie said: "We plan to form a joint venture with BAc, especially on the marketing of IPTN's N-250."

losses, in millions, are in local currencies unless

United States

**COMPANY RESULTS** 

The N-250 is a 70-seat medium-haul turboprap commuter plane due to enter the market in 1996. It is costing about \$240 million to develop.

Industri Pesawat Terbang Nusantara said it had a total of 167 orders and options for the aircraft, including 65 from an Indooesian domestic airline, Merpati

Mr. Habibie, who also is presi-

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speculate on further possible co-operation with BAe if the British aircraft maker's talks with Taiwan on a joint-venture deal collapse.

That proposal, to make 75- to 115-scat regional passenger jets assem-bled in Britain and Taiwan, has run into financial problems. The minister noted that IPTN "already has long-term relations with BAc" on the Hawk fighter-

trainer. He was referring to a deal

the Indonesian Air Force. IPTN, formed in 1976, has has some success with previous aircraft, including the 35-to-44-scat multipurpose CN-235 commuter plane built under a joint venture

cas SA of Spain. IPTN also produces, under li-cense, French-designed Puma helicopters and Bell 412 helicopters

with Construcciones Aeronauti-

# At Tokyo Car Show, Chrysler's Neon Is a Big No-Show

By Andrew Pollack

TOKYO - As the United States sented demands this past week for Japan to open its market to foreign automobiles, the American car considered to have one of the best chances of succeeding here was conspicuously absent from the Tokyo Motor Show.

Chrysler Corp. is not exhibiting its Neon, a new subcompact intended to compete in the home market with small Japanese cars, because the company has no immediate plans to sell the model in Japan.

That plays to Japanese arguments that American carmakers have only themselves to blame for failing to sell more cars here. Still, the Big Three U.S. car companies have been making a stronger push in Japan and achieving sales gains, helped by a rise of the yen that has allowed them to lower prices.

This week, as the Neon was beproduct not at the show, Chrysler officials said they did plan to sell the car in Japan eventually, but still had not decided when.

As Japan's premier auto show opened at midweek, U.S. and Japain Tokyo on ways to increase sales of U.S. and other non-Japanese cars and car parts in Japanese cars and car parts in Japan.

Japan has argued that Detroit does not offer the small, mexpensive cars that Japanese consumers prefer. About 80 percent of the Japanese market is for cars with engine displacement of 2 liters or less, yet the Big Three offer no cars in this category in Japan. The Neon has a 2-liter engine

In remarks to reporters, Robert
A. Lutz, president and chief operating officer of Chrysler, defended
the company's strategy, asking
what could be wrong with compet-

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1993 1,662 199,46 1,63 1972 1,820 174,50 ing "in the 20 percent of the mar-ket" that is over 2 liters.

Japan also has noted that the American companies did not offer cars with steering wheels on the right. Mr. Lutz said that until now, Chrysler could not justify making such cars for Japan because, with expected sales so low, it could not realize a good return.

Early this year, Chrysler began selling a right-hand-drive Jeep Cherokee in Japan and expects sales to grow to 3,500 this year, from a little more than 1,000 last year. Mr. Lutz said Chrysler would offer four more right-hand-drive models in the next

two to three years. Over all, sales of American cars are rising in Japan but remain very small. The Big Three exported 14,000 cars to Japan in 1992, 0.3 percent of the market.

Total imports, excluding cars made in Japanese-owned factories abroad, amounted to about coming the most talked-about 159,000 passenger cars, or 3.5 percent of the market.

General Motors has not yet begun Japanese sales of its Saturn, which is also considered highly competitive with Japanese vehicles.

## ■ No Miracle Recovery

Industry analysts said Japanese carmakers who had pinned their hopes on the Tokyo Motor Show as the key to spurring domestic de-mand were likely to be disappointed, Repters reported from Tokyo.

The motor show is unlikely to trigger a recovery in domestic car demand, as was the Frankfurt Show in September," said Hiroshi

## Very briefly:

 The Asian Development Bank authorized its first assistance to Vietnam
in 15 years with a grant of \$568,000 to support the country's program of
loans to private farmers; an ADB loan of \$76.5 million for irrigation systems and flood control was expected as early as next Tuesday.

The ADB predicted that China would successfully achieve a "sof landing" for its overheated economy.

• Taiwan Aerospace Corp. held "positive discussions" with British Aeropace PLC but failed to resolve long-standing differences over a proposed \$775 million joint venture.

Cheung Kong (Holdings), controlled by Li Ka-shing, and Centre Regent Investment of China are bidding 940 million Hong Kong dollars (\$120 million) to buy a 70.9 percent stake in the Hong Kong real estate group Emperor (China Concept) Investments Ltd.

 Japan's household spending in August fell 0.9 percent, compared with a year earlier; it was the fourth straight monthly decline.

The Bank of Japan said economic growth in the fourth quarter appeared 'weak" and that there were no "clear indications of imminent recovery.

. The BOJ said that the money supply, as measured by M2 plus certificates of deposit, was expected to grow by 2 percent in the quarter that ends in December, compared to the final quarter a year ago.

# Japanese Brokerages Profit From Increased Trading

Compiled by Our Staff From Dunatches TOKYO - Japan's 10p brokerages reported improved profits for the half-year to Sept. 30 due to a stronger stock market and the effects of cost-cutting, officials of the firms said on Friday.

All Big Four brokerages posted parent pretax and net profits, including Yamaichi Securities Co., which had not shown a first-half profit since that period in 1989.

Brokerage officials said their profits had improved because of gher volume on the stock market

Heavier volume and generally higher share prices increased commission revenue. The market's strength also increased profits from dealing on brokers' own accounts. Nomura Securities Co., the indus-

try leader, posted the strongest rebound. Nomura's pretax profit in-creased 25-fold 10 25-36 billion yen. Daiwa Securities Co. weighed in with the highest pretax profit thanks to bond commissions and bond trading profits. Daiwa's prof-

it rose 18 times to 35.39 hillion yen. Nikko Securities Co.'s pretax

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# Remember Keynes's Aphorism?

HERE is a popularly misquoted apharism of the economist John Maynard Keynes that in the long run everyone is dead. When it comes to the turning ni epigrams, Keynes was hardly in Wilde's class. And this, unfortunately, was not one of his best.

Consider the opposite case, namely the intense debate over the short-term future of stocks and bonds. Concern is so widespread that people who know even less about finance than those who make a living from selling securities are worried.

This is a good thing (in the short term). It's a simple, unfortunate truth that the markets just don't fall when when intelligent, moder-ately well-informed people can find no rational basis for the prices attained and express their legitimate concerns. It's when the those miraculous prices take on the appearance of being a self-sustaining fact of life that the sky suddenly falls down.

This column expects a sharp correction in equity and bond prices at some point. But the level of popular concern now being ex-pressed is such a positive factor — perhaps because it keeps the professionals so occupied explaining it that they haven't time to look down — that the short term looks good.

So much for gut feeling and psychology. Readers who have followed our commentary on the bond and currency markets over the last three years will draw their own conclusions as to the value of such advice. But there

is a serious point concerning the long term. Long-term saving into the equity and bond markets is an excellent way to beat inflation, and one of the few reliable ways to build capital. Even if the markets plump next week, regular saving is to be encouraged as a long-term plan. And that halds good, despite what Keynes really said in his Tract on Monetary Reform: "Long run is a mis-leading guide to current affairs. In the long run we are all dead."

# European Airlines: Not Many High Fliers

By Aline Sullivan

Thas not been the best week for European airlines. First, Paris airports were shut down by Air France workers protesting plans for massive job cutbacks.
Then, British Airways PLC was slapped with a \$325 million antitrust suit by Virgin Atlantic Airways Ltd.

Many industry analysts, moreover, say that the week's events are not isolated, but symptoms which point to a more general diagnosis: Europe's airlines are in trouble.

The message to investors from the iman-cial markets is short and depressing: Flag carriers of a oumber of countries face extinction within a few years unless they cut costs and expand their networks through alli-ances. Investors should concentrate on only the few gems in this sector and sell their other holdings.
European airlines have had losses totaling

\$700 million over the past three years, thanks to economic recession and heightened competition. But recent losses are not their only problem. The EC "open skies" liberalization program started in January, forcing many airlines to face up to a future without the cushion of state subsidies. Some are lobbying their governments and the EC in an attempt to fend off the inevitable. But

time is fast running out.

The big exception may be British Airways. which has been a favorite of many market analysts. Earlier this year, BA bought 24.9 percent of USAir. That move could make it the only airline that already qualifies as a global player, one of the 10 or so groups expected by industry pundits to dominate the market over the next decades. The lawsuit filed Wednesday in New York which accuses BA of unfair and illegal practices to attract customers was played down on Friday by analysts, who said that short-term ramifications should be minimal.

British Airways is the best play on eco-

nomic recovery on both sides of the Atlantīc," said Steven Dexter, aviation analyst at Kemper Investment Management in London. The company is really benefiting from its earlier cost cutting. It is in the right place at the right time."

BA's low costs, about 60 percent those of M.B. other European airlines per passenger flown, mean that increases in passenger traffic have

more impact on the company's bottom line, said Mr Dexter. "For most of the others, the benefits from economic recovery will get lost in the expense of their restructuring pro-

Peter Bergius, aviation analyst at Klein-wort Benson Securities in London, is also bullish on British Airways. "Passenger traf-fic is rising and BA is in the best position to take advantage of that," he said. "Also, there is clear evidence that premium traffic is coming back into BA's cabins." That means that business and first class passengers are returning after several years of selecting

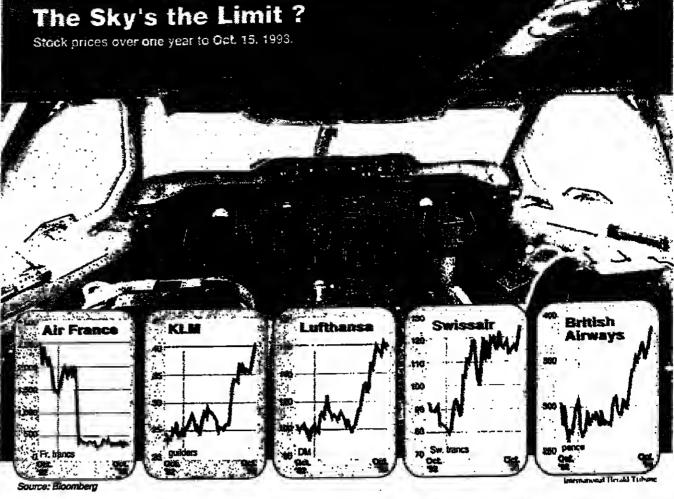
In trying to follow BA's example, several other European carriers are negotiating alli-ances. One possible contender, the four-way "Alcazar" alliance devised by Swissair, KLM Royal Dutch Airlines, Austrian Airlines and Scandinavian Airline Systems, the carrier owned by Denmark, Sweden and Norway, remains embryonic. Analysts are cautious about its chance of success.

"The deal is horrendously complicated," said Mark McVicker, transport analyst at Country NatWest Securities in London. "It is not often that four national companies, controlled by six governments, try to combine their operations. There is a very good chance it won't work."

The Alcazar alliance envisions a central management company in which the three major partners each own a 30 percent stake, leaving Austrian Airlines with 10 percent. Problems over valuing each airtine's contribution and the recent wooing of Austrian Airlines by Germany's Lufthansa have made negotiations difficult.

KLM, with or without the Alcazar alliance, is the second choice among European aviation analysis. The Dutch carrier's 20 percent stake in Northwest Airlines of the United States provides it with a strong position in the crucial North Atlantic routes. Also, the company's recent restructuring has been very successful, enabling it to bring down costs in line with British Airways and the American carriers.

Lufthansa appeared until recently to be headed for extinction. Heavy losses and difficulties with its massive restructuring program made the company's chances of a successful privatization seem slim. But earlier this month, Lufthansa signed a partnership



agreement with the American carrier United

Analysts' reactions have been mixed. Some believe the deal should help Lufthansa compete with British Airways and KLM on the North Atlantic routes and help the airline return to profit by 1994. Others are less enthusiastic, saying that Lufthansa needs to focus on its restructuring as well as form

Another possible partnership is between Air France and Alitalia, the Italian state airline. The two companies, both of which have recorded substantial losses of late, were rumored to be in talks earlier this mouth.

"Alitalia and Air France are simply not in the running now," said Mr. McVicker. "They will have to do something." Air France recently signed a cooperation pact with Continental Airlines, but, as Mr McVicker pointed out, Continental is operating under Chapter 11 of U.S. bankruptcy laws and "is oot exactly an aviation success

Europe's other national carriers — Sabena of Belgium, Ireland's Aer Lingus, Olympic of Greece, Iberia of Spain and TAP Air Portugal — are having a tough time. The EC's open skies program, which is gradually opening up their international and domestic routes to competition, has forced them to make massive cost cuts. But difficulties in negotiating with their work forces and a long term reliance on state subsidies have put

their futures in jeopardy. Several of these airlines, along with some of their bigger counterparts like Air France and Alitalia, are lobbying the European Commission to allow member governments to continue subsidies. They argue that the European aviation industry as a whole will deteriorate if exposed to a United Statesstyle deregulation and that most airlines need more time to prepare for privatization before they can compete in a liberalized market. These airlines currently spend twice what U.S. airlines spend per passenger.

The EC has appointed a "Committee of Wise Men" made up of 12 industry officials to investigate these arguments. The panel's report is scheduled to be presented to the European Commission at the end of this

Wise investors will reserve judgment on many of the industry alliances now being trumpeted, analysis said. Sir Michael Bishop, chairman of privately owned British Midland recently predicted "golden profits" for those airlines that survive until 1996. But that is a long way off and investors in all but the most successful airlines could shed a lot of tears before then.

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THE MONEY REPORT

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, OCTOBER 23-24, 1993

# BRIEFCASE

## From Lehman Brothers, The Asian Dragon Portfolio

Lehman Brothers is targeting the developing Asian countries with its new offshore Asian Dragon Portfolio. The fund will buy shares in any or all of the East Asian markets, except Japan, but including China, Hong Kong, Indonesia, South Korea, Malaysia, the Philippines, Singapore, Taiwan and Thailand. The managers emphasize that the fund will concentrate on equities and avoid debt securities issued in those coun-

Shareholders will be able to huy or sell shares daily (some offshore funds permit transactions only at less regular iotervals) and switch at no cost into any of the other 14 funds in Lehman Brothers' Global Investment Series.

There are two elasses of shares open to retail investors, each with a different charg-ing structure. Class A shares carry an initial charge of 5 percent on investments of less than \$50,000. The charge decreases to the point where anyone who wants to pop for \$10 milion can get in free. Holders of Class B shares pay when they

get out. The charge will be 5 percent of oet asset value for redemptions in the first year and will decrease until there is no charge for shares sold after five years.

Lehman hopes to raise \$35 million during an initial offering period that ends Nov. 18; this would make the fund medium-sized among Asian regionals. Shares will continue to be sold after that date. The minimum purchase is \$25,000.

The fund is oot open to American investors. Anyone else can get information by calling Lehman Brothers io London, at (44 71) 260-2975.



## Deutsche Bank Subsidiary Offers a New Mutual Fund

DWS, the mutual fund arm of Deutsche Bank, has launched a new mutual fund that will attempt to "cover the whole range of the German stock market [and] combine the stability and security of international blue chips with investment opportunities in selected stocks of mid-size companies which in the case of a cyclical recovery, are likely to offer above-average yields."

Traditionally, periods of falling interest rates preceding a cyclical recovery are favorable for investments in equities and equity funds," adds DWS. Many analysts might argue that the markets have already discounted a large measure of an upturn. But few would dispute the firm's proposition that "previous experience has shown the superiority of equity investments in the medium and longer term."

The fund has an initial charge of three

percent. Shares cost 80 Deutsche marks

For more information, call Frankfurt (49 69) 1909 195, or fax (49 69) 71909 169.



## **Halifax Building Society** Launches Notice Account

The Halifax Building Society, the largest U.K. thrift institution, is offering interna-tional investors a new notice deposit ac-count. Denominated in pounds, with a ootice period of 90 days, the account is based in Jersey and pays interest free of withholding

Interest rates climb according to the amount invested. Those depositing the mini-mum of £25,000 (\$37,500) receive annual interest of 6 percent. Deposits of £50,000 or more attract 6.4 percent in interest, and amounts of £100,000 or more earn 6.8 percent. Interest is paid annually or monthly, according to the investor's preference, Monthly payment rates are slightly lower than the annual figures.

One withdrawal of up to £5,000 is allowed each month without the investor's having to give notice or suffer loss of interest. Any further withdrawals in the space of that month are subject to 90 days' notice, or loss

For more information, write Halifax Building Society, Trinity Road, Halifax, West Yorkshire, U.K.; telephone Halifax (44 422 333-333); fax (44 422) 333-007/333-000.

# KPMG Peat Marwick

## Acquiring an Executive: You Get What You Pay For

If you want to get rich, pay someone to do it for you. Or to put it another way: High executive incentives produce the best share performances from the companies they man-age. The message that shareholders must pay for what they get comes from a survey conducted by the international accounting and consultancy firm, KMPG Peat Marwick.

The study looks at the 100 biggest U.S. financial companies. The results show that the best-performing companies offered just 24 percent of a chief executive's package in base salary, compared to low-performing companies where base salary averaged out at 47 percent of total remuneration. Long-term incentives, at 39 percent, were the biggest part of the successful company's chief executive pay packet, with annual bonuses at 37

## Barciays Bank Links Up With the CIRRUS Network

Yet more linkage in the world of plastic access to cash. Barclays, a U.K. bank, has linked its 2,750 antomated teller machines (ATMs) to the CIRRUS network. Barclays, which was already part of the Visa network. now becomes part of the MasterCard/CIR-RUS system, which has 149,000 ATMs in 49 countries worldwide.

# China and India: Focusing on Asia's Colossi

## By Philip Crawford

HEY are the giants of tomorrow. That's the call of many emerging markets analysts on China and India. Why? Because the financial community sees plenty to admire in both countries: Both are colossal, and both have increasingly progressive attitudes toward free-market economies, which Western observers like and understand. Perhaps most important of all, regulators in China and India have finally lecided to put out the welcome mat for foreign investors. Better-educated work forces and growing access to the latest trading and settle-

ment technology also add to the appeal. Two events in China this week --- the first hostile corporate raid, which regulators appear to be leaving alone, and a report that the Communist government may soon reveal the level of the country's gold output --- are just the latest indications that the world's most populous nation (1.2 billion people) is maturing as an international marketplace. And in India, government regulators this year have approved foreign ownership of domestic companies and allowed foreign institutions to invest directly in Bombay Stock Exchange-listed shares for

"The tremendous interest in the Chinese market is continuing, and a buge amount of money is pouring into it, especially from the United States," said Peter Jeffreys, managing director of Fund Research Ltd., an independent, London-based research firm that specializes in tracking emerging markets. "Many people see it as the largest potential market in the

Janet Chisholm, who follows India for the same firm, had equally optimistic things to say about that market. "The long term perspective is definitely bullish," she said. "The government is liberalizing its approach to foreign investment, and I think we'll see gradual; increasing asset allocation to India."

China is accessible to the individual investor through several avenues: the so-called "B" shares that are listed on China's two stock exchanges in Shanghai and Shenzhen; shares in Hong Kong-listed companies that conduct a significant proportion of their business in China; and shares in funds, which invest in both, as well as independently. The purchase of "B" shares by private investors, say international brokers who carry out such trades, appears to be gaining in popularity as confidence in the region grows and as trading procedures approach Western standards.

As of Nov. 1, trading on the Shenzhen exchange will be conducted at "T plus I," and on the Shanghai exchange, at "T plus zero." These formulas mean that shares can be resold on the day after their initial purchase in Shenzhen, and on the day of purchase in Shanghai. These reforms should place China in line with established markets.

## **Best Performing China and India Funds** Performence over one year to Sept. 1, 1993, Velue of \$100, income referented excluding charges. JF India Pacific ...... 148.42 Wardley GSF Chinese Equity .... 145.82 Second India Investement Fund ... 100.34 Proffic IF Chine Opps.... Credit Lyonneis Paldstan Grwin ... 94.21 135.82 F China Region Fund Inc. China & Eastern Fund Thomas Hew Tiger China Himalayen Fund .... Credit Lyonnais Pakistan Spec.... 92.33 122.16 India Magnum Fund...... 80.95 118.55 Lloyd George SC China Fund .... 114.70 Palastan Fund.... 87.16 India Fund.... 84.45 114.28 \_\_\_\_\_11t27

111.19

The improved trading procedures should make the Chinese market more attractive to foreign investors, because they help to lower risk," said Susanna Lau, who follows the Chinese market for Baring Securities in Hong Kong, "People will know that they can get in and get out quickly. Another positive aspect is that Chinese markets are currently trading at attractive multiples - an average of about 14 times earnings oo the Shanghai exchange, and about 12.5 times earnings on the Shenzhen."

There are 20 Shenzhen-listed companies and 13 Shanghai-listed companies currently offering "B" shares to foreign investors, and the two changes have approved a total of 35 new listings, eight of which are expected to offer

over the same period, according to Micropal, was Jardine Fleming's JF China Trust, an open-ended unit trust which returned 48.4 percent. The JF China Trust is not registered with the U.S. Securities and Exchange Commission. however, and is therefore not available to U.S.

78.47

49.70

India Growth Fund Inc.

Flost India Investment Fund.

The fundamentals of the Chinese market remain strong," said a spokesman for the Fleming Group. "We expect a bit of a speculative blowoff every now and then but, considering the bull market, regrouping and moving forward again after such an event should happen quickly."

India, much like China, is a huge population center (about 850 million people) which is

The fundamentals of the Chinese market remain strong. We expect a bit of a speculative blowoff every now and then but, considering the bull market, regrouping and moving forward again after such an event should happen quickly.'

"B" shares in the coming months. The two exchanges have a combined market capital of about \$1.3 billion.

Amoog the Shanghai-listed companies whose "B" shares are currently rated "buy" at Baring, said Miss Lau, are Dazhang Taxi, Tyre & Robber Co., and Erfangii, which makes textiles. On the Shenzhen exchange, China Bicycle Co., China Southern Glass, and the television maker Konka are recommended. These are common selections among analysis covering the Chinese market.

Investors can also choose from some 20-odd funds that concentrate on investing in China. One of two such Baring funds --- the closedend China & Eastern Investment Co., which was lannehed in 1985 --- was rated fifth in performance for the year ended Sept. 1 by Micropal, which rates funds, returning 22.1 percent. The China & Eastern fund is traded on both the Hong Kong and London stock exchanges. The best-performing China fund gradually opening itself up to international investors. And the money appears to be pouring in. According to a statement released by government regulators earlier this month, direct foreign iovestment in India totaled 11.22 billion rupees (\$358 million) in the first seven months of this year. A further 59 billion rupees in oew foreign investment proposals were also approved as of Aug. 31. The total market capital of companies listed on the Bombay Stock Exchange is estimated at about \$72 hil-

"The general view on India is really very positive," said Miss Chisholm, of Fund Research Ltd. "The stock market is well-developed and the huge middle class population invests in it. The government is also really pushing the investment industry."

Shares in Indian companies are still inaccessible to foreign individuals wishing to purchase them on their own, however, leaving funds as

the chief means of exposure to the market. But that shouldn't discourage potential lovestors. say analysis, as some of the 10 or so India funds now available have turned in solid performances.

Morgan Stanley's India Magnum Fund, although down about 9 percent over the year ending Sept. 1, has returned over 30 percent in the three-year period ending on the same date, according to Micropal, Vined Sethi, the fund's manager, said one of the keys to succeeding India is to accept some year-to-year volatility and to stay with the companies which look strong in the long term. He added that India is one of the few global markets to have undergone a significant correction in the recent past, a fact he said should make India more attractive than other emerging markets for which a correction may yet be in store.

"The market peaked to 1992 and has undergone a correction of around 50 percent since then," he said. "For the year ending in March 1994, I think we'll see significant increases in earnings, and still more growth in the following year. The important thing, however, will be stock selection. Liberalization means competition, and some blue-chip companies which are used to operating in a protected environment might not do so well."

Included in the Magnum fund's portfolio are companies such as VSNL. India's telecommunications monopoly, Telco, the country's leading truck maker, and HDFC, a housingloan company.

"HDFC is one of the few companies in the world which can grow at any rate it wants to." said Mt. Sethi. "In a country of 850 million people, many of them homeless, housing is the ultimate growth industry."

The best-performing India fund over the past year has been Jardine Fleming's JF India Pacific Trust, an open-ended unit trust that has returned a hefty 108 percent in the year ended Oct. 11, according to Micropal. A spokesman for Jardine Fleming Investment Management in Hong Kong said the fund is heavily weighted in such "infrastructure" stocks as telecommunications and construction concerns. The JF lodia Pacific Trust, like the JF China Trust, is closed to U.S. investors.

Alongside all of the optimism, however, is there a downside to investing in China or India? Some analysts note that oot all investors are willing to put up with such potentially high volatility. Others point out that China is hardly a bastion of political stability and that India has some way to go in providing accessibility.

The ultimate task appears to be weighing risks vs. possible rewards. "It all depends on your point of view," said Bruce Johnson, Baring Securities' head of global research. "To some investors, Japan is still exotic. Others are willing to put money into unlisted companies in Burma. But Western investors who are oot getting growth in their home markets seem increasingly willing to take the plunge into places like China and India."

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THE MONEY REPORT

# itoring firm, Micronal. ous on the list, which covers the year through Sept. 1. Eighteen of the 50 best invest enough of their money in that market to warrant

Malaysia is especially conspicu-

That's quite amazing considering it's still a pretty puny market, with a total capitalization of \$112 biltion, as of last June. The leading fund, Jardine Fleming Malaysia, is one of five run by the Hong Kong investment house that show up in Micropal's rankings; indeed, all five are rated in the top 30. Richard Mosely, Jardine Fleming's marketing manager, gives credit to the 10 fund manage ers who cover the emerging Asian markets for being in the right place at the right time, while acknowledging that lately there haven't been too many wrong places to be in the region. "One-year performance has been very much determined by very strong markets in the Asia-Pacific

putting it in the fund's name.

region; all bave performed excep-tionally well," he said. "We've made some spot-on asset allocation decisions in the last year, picking the right markets, choosing the

weightings and then picking the right stocks." The regional funds were heavily weighted in Hong Kong and Thai-land at the start of the year. "It was clear to us that the Hong Kong market was undervalued." Mr. Mosely said. It was the same for Thailand, but "when it became apparent that the Thai market had reached its sbort-term peak, the manager switched out. The strategy was to get out of Thailand and increase exposure in Malaysia."

Christiane Jermyn, a director of Baring International Fund Managers (Ireland), said ber group's Asian funds are sticking with Thailand. Baring's Octopus Fund has 15.6 percent of its assets in the Thai marker. Other heavy weightings are Malaysia, at 15 percent, and Singapore, at 11.4 percent. The fund's biggest investment area is Hong Kong, where it has parked 37 per-

Hong Kong has been a good place to invest for quite a while. Of By Conrad de Aenlle the 50 emerging market funds with the best five-year records, 18 target Hong Kong, including 13 of the top 26. Seven more are Malaysia an-SIA has treated investors in emerging markets the most kindly over the last year. The d/or Singapore funds, and 14 othregion is targeted by 44 of the top ers invest in various locales in the 50 emerging market equity funds region. Four of the funds are Bartracked by international fund mon-

ing products, including Octopus.

"Looking a little bit further out," Miss Jermyn said, we would take profits in Malaysia and put more money in the Hong Kong market." She added that "one would expect the market to have a consolidation - that would be healthy," but over the next six months to a year, Baring thinks stocks in Hong Kong will be higher than they are now.

Fidelity Investments, which has done particularly well in Asia in the last year, placing five funds among the best, is looking for a strong showing from sbares in the Philippines. The archipelago "should have quite a big economic recovery," said William Ebbsworth, Fidelity's chief investment officer in Asia. His company is also fond of South Korea, reflecting a belief that in the coming years, "you could have a shift [in investment] from Southeast to Northeast Asia. Those markets look relatively

On the other hand, he said, "Malaysia has gotten a little specula-tive. Turnover is pretty high, at unhealthy levels. A lot of it is in speculative stocks. We had been overweight in Malaysia, now we're

underweight. The surge in interest nevertheless helped in push Jardine Fleming's Malaysia fund to a 128 percent gain in the year to Sept. 1, beating the next-best Malaysia lund by 25 Mr. Mosely, was the manager's decision in bet heavily on smaller issues. When they outperformed

the broad market, so did the fund. Fidelity is taking the opposite approach. "What we're doing throughout the region is buying blue chips," Mr. Ebbsworth advised. "Everything looks expensive now. We could have a correction now, we could have a correction next year. We're getting more quality conscious than usual as the markets go up."

One market that may have gotten too rich in another corner of the world is Peru, where share prices have doubled since the start of the year, That's great for shareholders shiping moment. It ranked first of the Peruvian Investment Co., over the three years to Sept. 1, with

which gained 32 percent io the three months through Sept. 1, placing it second over that period. But managers at Latin American Securides, which runs the fund, think it's time for Peru to cool off and have gotten their regional funds out of the market completely.

The problem, in the opinion of Eduardo Faria, one of the group's managers, is that expectations in Peru, which is a relatively young market for foreign investors, have finally caught up with corporate performance and have been fully factored into share prices. Mr. Faria is more hopeful on Mexico. and the company's regional funds have been going more heavily into

We were significantly under-weighted in Mexico at the beginning of the year," he said. "We have been steadily increasing our exposure to the point where we're at the top of our range in Mexico. The third quarter was really a very positive quarter for our regional funds because of our Mexican exposure."

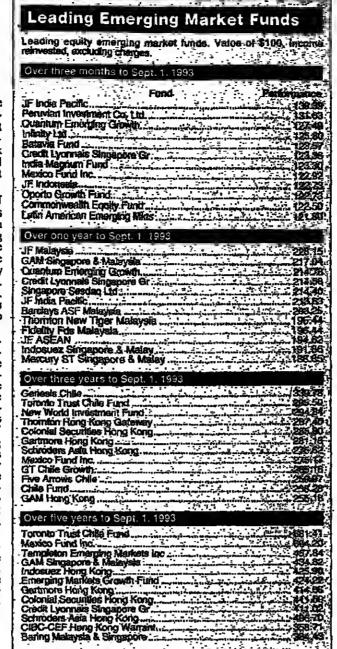
Six Mexican funds were among the best three-month performers and 10 other regional or country funds in Latin America made the list. Other countries well represented were Indonesia, Portugal, Thailand and, again, Malaysia. The best fund over three months, though, was the Jardine Fleming India Pacific fund, which gained 39 percent.

Looking back three years. Chile funds dominate the top of the list. There are five in the top 50, none worse than 11th place. The other market that produced a lot of winners was Hong Kong, with 21 funds, and the rest of Latin America. with seven.

Hong Kong's stock market has had a steady rise since 1989; that's wby Hong Kong funds show up among the stronger performers no matter what time frame is used. It also helps that there are so many funds that have invested in the territory, first as a hotbed of capital-

ism, then as a gateway to China. Chile is a different story. It made nearly all of its gains during a spectacular year that began late in 1990 and resulted in a near-quadrupling of the market's main index. Since then it has traced out a line that looks pretty much like a dead man's electrocardiogram.

The Genesis Chile Fund made the most of the country's one brief



a gain of 240 percent, according to Micropal. A second Chile vehicle, the Toronto Trust Chile Fund, recorded the best performance in the last five years and was second over three years.

Chile is seen as having the most developed economy in Latin America: it is, for instance, the only major country in the region whose debt is rated investment grade. In one sense, though, it's a bit backward: The government restricts foreign investment.

"They have not opened up," said Jeremy Paulson-Ellis, chairman of Genesis Chile.

# **ADRs Avoid the Hassle** In Investing Overseas

By Judith Rehak

UPPOSING you have ferreted out a specific emerging market stock, and you're thinking about going direct to its bome exchange in São Paulo or Jakaria to buy shares. Think again. The basic prerequisites are a strong stomach, deep pockets, and, not insignificantly, a readiness to deal with the hassie of local rules and regulations.

Lower costs and better liquidity

have long been the rationale for buying any foreign stock on its home exchange, emerging or otherwise. While this may be true for a large institutional investor that buys big blocks of shares, like a mutual fund, it is far less so for an individual investor braving the same market.

"It's not that you can't do it, it just isn't easy," says Tom McIn-tyre, president of Dessauer Asset Management, a firm that manages global portfolios for individuals.

First, you will have to go to a full-service, meaning full-com sion, brokerage that maintains rela-tionships with banks and brokers in your chosen market; discount brokers don't play in this arens. Secondly, you will have to fork over a hefty sum: Merrill Lynch, for example, will not go direct to a foreign market for an individual investor for less than \$25,000, reportedly one of the lower mininums. Commission costs are likely to be higher, since two brokerages are involved, and currency-exchange fees and local taxes are tacked on. (One New York brokerage simply adds on a \$100 catch-all fee on each transaction to cover

these costs, and maintains it still bolding-period restrictions and dealing with dividend payments in local currency.

That is more than enough reason for Mr. McIntyre, along with most other financial advisers, to tell clients who have their bearts set on owning stocks in an emerging market to buy American Depositary Receipts, or ADRs, which are dollar-denominated shares of foreign companies that are traded in the United States, either listed on the exchanges or unlisted over the

ADRs are not without costs to the investor either. Banks that handle dividend payments for ADRs deduct fees for foreign exchange and other fixed costs. Nor do ADRs, as some investors mistakenly think, shield them from the currency or political turmoil associated with emerging markets.

But the ADR holder does get convenience. For example, an investor who wants to buy shares in YPF, the Argentinian oil company. can call any broker, including a discounter, and buy a small amount of the company's ADRs which are listed on the New York Stock Exchange — and pay for them in dollars. The investor will be able to see the stock price listed in a local newspaper each day, and receive quarterly reports — in English — and all dividends in dollars; if the transaction is made in Buenos Aires, the investor faces not only higher costs, but the dilemma of what to do with an Argentine security, not to mention dividends paid

One problem, however, is that loses money). Then there's often a there is still a relative lock of ADRs tangle of local tax regulations, for companies in these nascent markets. But Ken Lopian, a vice president of the ADR group at the Bank of New York says this is

There are oow about 60 to 70 ADRs for Argentina, Brazil, Chile, Venezuela, Mexico, and there are a lot more in the pipeline over the next few months," be says. Most Latin American companies are listing their ADRs on the major exchanges, and some, most notably TelMex, Mexico's phone company, are no longer viewed as an emerging market stock. At the same time, a rush of lesser known, but wellmanaged, companies are listing, such as Grupo Simec, a small Mexican steelmaker.

There are also growing numbers of ADRs from Asian markets like Indonesia, Malaysia and Thailand, although they tend to be unlisted. Mr. Lopian said. There are an enormous number of new ones from Hong Kong 15 this year alone, and another 15 coming on aume, and another 15 coming on stream in the next six months." he

Mr. MacIntyre pointed out that other emerging markets are still relatively closed to foreigners except for a few select institutional investors. In Taiwan and India, for example, the only route for an individual to take is to buy a country

As for going direct, he comments: "It's one thing to buy Nestle in Switzerland, but the notion of buying directly in an emerging market? You're about as far out on a limh as you can get."

# Opportunities: Three Experts' Opinions

What's in a name? The answer, at least in a narrow financial context, appears to be respectability.

The name in this case is "emerging markets." And just as success has a thousand fathers, so phrases which have become part of current usage have many inventors. But whoever first used the phrase to sell developing markets to Western institutions, the adoption of the term has been important in achieving a vast sales success.

Analysts say that the epithet "emerg-ing" as opposed to "developing" or "Third World" markets helped investors repose a little confidence in them.

Who, after all, would wish the fate of a are in fact regressing) on a financial market? The term "emerging" helped inspire confidence; after the confidence the financial fall, the long-term picture

came the money, and with the money, respectability.

The surging popularity of emerging

markets is interpreted by some in the investment community as a negative sign. The logic of this thinking is that if analysts are looking to invest in emerging markets they are saying the mainstream markets are fully valued. The consequence, they argue, of the major markets being fully valued should be to sell in the highly liquid main market. To buy more equities in relatively obscure, less liquid markets would be to expose investors to greater risk, and possibly to

in the event of a drop in prices. However, even the most pessimistic and skeptical analysts admit that marpessimists are correct in arguing that emerging market mania is pride before

leave them unable to sell (even at a loss)

has shown that being a mainstream market is not some preordained quality. Markets ebb and flow, and some mature: Hong Kong, widely regarded as a wildly risky play years ago, is a prime example of an emerging market blossoming into financial maturity.

Selecting an emerging market is a casuistic process. Although analysts may have preferred criteria on which to judge companies, local conditions can vary widely from accepted Western norms. So much so, in fact, that the information required may be unreliable or simply unavailable. One consequence of this is that investors need to rely even more heavily than usual on those with in-depth, local knowledge of their preferred markets. Here are the current choices of three analysis specializing in emerging market investment.

- MARTIN BAKER

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Number

Anna Tong, director, Aetna In- Any investor who is considering Korea, Taiwan, Thailand and Investment Management (Hong subcontinental investment should donesia. Then, around 1990, Latin consider the risk of these markets.

of the Asian subcontinent are politically, religiously and economically diverse, they are alike in their effort to reform their ecoomies. Following years of protec-tionism, regulation and stifling bureaucracy, economic necessity has forced these former socialist economies to adopt free market strategies in order to attract foreign investment and to compete in the integrated global market economy. Relaxed foreign investment guidelines, foreign exebange deregulation, privatization and increased private sector participation are policies being used by governments to address problems ranging from poor infrastructure to crip-

pling national debt.

These reforms throughout the region are even more impressive when one considers that they have been implemented by democratic governments with socialist histories and numerous vested interests in the status quo. Moreover, they have been undertaken during peri-ods of religious and ethnic couflicts, political assassinations and

natural disasters. For investors considering emerging markets, the subcontinent of-fers some attractive opportunities. The stock markets of the subconninent offer a viable proxy to the exciting growth prospects of the region and well over 2,500 listed companies from which to chose with a total market capitalization of nearly \$100 billion.

In contrast to China, the subcontinent has a long history with capital markets, with the Indian stock market, established in 1860, today comprising 22 stock exchanges with an average daily volume of more than \$75 million.

While the Indian market may appear expensive with a price-earnings ratio of 27 and 20 percent earnings growth, the real value of the market is found in the smallerto medium-sized companies that are likely to undergo a re-rating as they are "discovered" by foreign investors. Elsewhere in the region, most stock markets offer good vaiue in the context of the 4 to 6 percent gross domestic product growth rates and the 20 percent corporate earnings growth, but the severe liquidity constraints and relative political risk change the riskreturn equation.

The well documented scandal in

HILE the countries India illustrates only part of the potential pitfalls in these markets that include currency, liquidity and political risk. For those willing to take the risks, they should recognize that foreign investment in India is restricted to "foreign institutional investors" who are registered and are subject to capital-gains tax, so investors are recommended to select India funds with an emphasis toward small- to medium-capitalized stocks.

In Sri Lanka, Pakistan and Bangladesh, foreign investors are encouraged to focus on large capitalized consumer, finance or infrastrueture companies, or to purchase funds at a discount to net asset value.

Antoine Van Agunaël, chief executive, Emerging Markets Management: manager of Banque Gestion de Privée's Emerging Markets

HE first thing to be noticed about emerging markets today is the acceptance of their viability by the international financial community. As recently as the early 80s, there was enormous skepticism regarding emerging markets, which were perceived by many bankers, pension fund managers and other financial professionals as being very strange creatures, even casino-like. In 1984, in Korea, for example, shares were trading at only three times carnings, and no

one was interested! Now, emerging markets are an accepted asset class, and this is a true change. The question before today's fund managers is not "Do I invest in emerging markets?", but, rather, "Can I afford not to?"

I think you make money from places which are as yet undiscovered. Why? Because they're ineffi-cient. We've been through the Asian/Far East stage and the Latin American stage, and we're now see-ing a whole new generation of emerging markets which are seen today with every bit as much skepticism as the now "mature" emerging markets were perceived 10 years ago. Where is the new generation? Eastern Europe, China, the Caribbean and Africa are prime

Looking back, the Asian/Far as investors discovered places like

America took off, with the exception of Brazil, which still has major problems. When I started visiting Latin companies with my colleagues in 1987, we were the first-

fund managers they had ever seen. There have been huge advances in the amount of research available on emerging markets, as brokers have globalized and electronic coverage has broadened. The task today is not finding information, but cessing it.

But in spite of the fact that the only the beginning. Why? Because beginning to show economic growth have no stock market, and about 50 percent of the world's population lives in these areas. As we've learned, the world does not consist of just the United States, Europe and Japan.

Among the driving forces of returns over the next five years will be continued high growth in emerg-ing Asian markets, and the consolidation of economic success in Latin America. Look for a turnaround in Brazil, after years of quiet restruc-turing. The economic impact of the demise of communism will also be a major factor in such places as Eastern Europe, Vietnam and China, whose importance has yet to be realized by many people. Consider this: We estimate that one-third of all telecommunications equipment years will be bought by China.

Where will the best industry op-portunities be over the next five years? Look for heavy infrastructure spending, over \$600 billion, to be spent in Asia, especially on pow-er. Huge national telecommunications monopolies may give way to specialized regional operators. Bio-technology developments and a successful GATT round will benefit large-scale, integrated food pro-ducers. Cleaning up the environment will become a major priority all over the world. Finally, demand for leisure facilities will grow enormously, as populations age and the labor force gains more free time.

It's also important to remember ing markets since they've risen to inence. I advise investors to get in early and to seek out some lliquid stocks - they become liquid when they're discovered. Don't East phase of emerging markets forget to have patience — a value took place from 1984 through 1990, play does not pay off right away. play does not pay off right away. flowing into the Diversify, but dare to make bets, sic buy signal.

both on countries and companies. Also, search for turnarounds rather. than proven success stories.

 Arnab Banerji, chief investment officer, Foreign & Colonial **Emerging Markets.** 

HERE are three emerging markets at the top of my list in the coming 12 months: India, South Korea and Argentina.

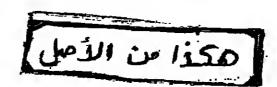
With India, it's very simple Aside from the liberalization of the economy, the market is opening to total market capital of emerging foreign investors. The country is markets has grown from about coming out of recession strongly and I expect an increase in gross trillion today, I still feel that this is domestic product of 5 percent this year. For the top 100 companies. many areas of the globe which are growth of per-share earnings should be 30 percent for the fiscal year ending in March 1994, in contrast to a 10 percent decline last year. A second point is that interest rates, which peaked at 19 percent. are oow down to 15 percent and

should continue in fall. Inflation has dropped from 17 percent to 6 percent. The money supply is growing, and the currency is stable against the dollar. It's the perfect combination I want in a market because this means money moves out of banking into the equi-

ties market.
I like Korea because of its strong export growth. Interest rates have fallen a long way, generating more liquidity in the market. It is also a market with improving earnings. Also, the "real name" scandal (which hit the market when the sold in the world over the next five government decreed that Korean investors can oo longer hold shares under false names) now seems 10 have washed through the market. The final twist is that we expect the limits on foreign holdings in Kore-

an shares to increase. We can see from the very high premiums for foreign holdings that many more want to get in. With the combination of improving trade and the end of the real name scandal, Korea is rapidly reaching the point where we will wish to buy.

In Argentina, the price-carnings ratios of shares are about 40 percent off their peak. They bad been 50 percent off. The trade deficit has narrowed and capital is moving into reserves strongly. The growth It's also important to remember in gross domestic product will be # about 6 to 7 percent for 1993, But the most auspicious omen is the recent elections which show overwhelming support for President Carlos Saul Menem's program of free market economic reform. Valnations are up and for flowing into the coun



☐ Check enclosed

## THE MONEY REPORT

# \*From Exotic to Irresistible

By Philip Crawford

OT so long ago. Far Eastern markets such as Thailand, Malaysia, the Philippines and Indonesia were seen as truly exotic investment fare, places where one should almost expect to lose money amid an undeveloped, unsophisticated business environment.

How times change. International investors are now flocking toward these markets in ever-increasing droves, say analysis who cover the region, as prospects for earnings growth in established major mar-kets such as the United States and Britain appear more limited. What is more, these somewhat adventurous investors are being handsomely

A glance at the major stock indexes in these markets tells a big part of the story. Since the first of the year, the SET index of Thai stocks is up 29 percent, while the Kuala Lumpur composite index of Malaysian equities has grown 43 percent. The Manila composite index of Philippine stocks has risen a staggering 75 percent, while the Jakarta composite index of Indonesian stocks is up 68 percent. When growth markets boom, they tend to really boom.

Few analysts, not surprisingly. expect share price gains to continue at such steep levels. But the consensus appears to be that, generally speaking, there is still plenty of room for further growth in the Far

The short term problem is that so many markets in the region have just gone ballistic," said Bruce Russell, global policy strategist for Fidelity International Investment Management in London. "The result is that much of the potential earnings growth is already in the prices. But overall, lnoking ahead,

In theory, these markets are accessible, through leading international brokers, to foreign retail ine vestors who wish to buy individual shares. But some analysts caution that shares bought in relatively small lots are often charged a premium, and that trading and settlement procedures, both going in and getting out, can be laborious. The weight of opinion is that "country" funds, or those which invest solely set rumor mills spinning on such (or primarily) in the equities of a topics as which companies will get funds, or those which invest solely

single market, are still the vehicle of lucrative government contracts — choice for investors who seek a concentrated focus. Many such funds, moreover, have turned in stellar performances of late.

The best performing Thailand fund for the year ending Sept. 1, according to the fund-tracker Micropal, has been the Fidelity Funds-Thailand (und. returning 67 percent. Launched three years ago as part of a Luxembourg-domiciled umbrella, the fund's size is currently about \$40 million and still growing. Mr. Russell, of Fidelity International, said the best performing sector of the Thai market, by far, has been banking and finance.

"The Thai economy is still growing and the banks have been lending vigorously," he said. "And al-though the banks should continue to show increased earnings, 1994 will be a tougher year than '93. The manufacturing sector is also expanding, but it's facing much great-er competition from China, Malaysia, and Indonesia, where labor is much cheaper." Core holdings of the fund's portfolio, added Mr. Russell, are Bangkok Bank Ltd., Krung Thai Bank Ltd., and Thai Farmer's Bank Ltd.

Another high-performance Thailand fund, returning 51 percent for the same period, is the New Tiger Selections-Thailand fund, managed by Thornton Unit Management Ltd. Launched in March 1990 and domiciled in Bermuda, the fund has grown to \$16.5 million. Nick Hodgson, a London-based Thornton analyst, said a more re-laxed monetary policy should en-hance Thai earnings growth going

"The government tightened monetary policy last year because it thought the economy was overheating, when in fact it really wasn't," he said. "Now they've loosened things up again. We're bullish on Thailand."

In Malaysia, Jardine Fleming's JF Malaysia Trust has been the top performing fund in a high-octane market, returning 128 percent for the year ending Sept. 1. Jardine Fleming's most recent research re-port notes that the Malaysian economy continues to look healthy, with inflation under control and interest rates declining. Other analysts add that parliamentary elections scheduled for November have

nies' share prices.

A London-based spokesman for the Fleming Group said the fund is about 57 percent invested in the industrial sector, with about 20 percent exposure to banking and inance. The spokesman mentioned Land & General Bhd., a maker of timber products. Faber Group Bhd., a hotel and property develop-ment company, and Renong Bhd., also a property developer, as Malaysian companies viewed favor-ahly by the fund's managers.

Thornton's New Tiger Selec-tions-Malaysia fund and the Fidehty Funds-Malaysia fund have also been superb performers, chalking up returns of 100 percent and 96 percent over the same period. Included in the Fidelity portfolio are companies such as United Engineers (Malaysia), Resorts World Bhd., and Genting Bhd., a gambling and resort company.

Jardine Fleming has also managed the best-performing Philip-pine fund for the year ending Sept. 1—the JF Philippine Trust, which returned about 30 percent. Equities viewed favorably by Jardine Flem-ing analysts include Philippines Long Distance Telephone, San Miguel Brewery, and the multi-industry Ayala Corp. Thornton's Philippine Redevelopment Fund was the runner-up, returning 17 percent.

"The Philippines are a bit of an enigma," said Mr. Hodgson, "and we're basically neutral on the market at this point. There are really only a handful of companies in which foreigners can invest, and the economy is not growing.

Many analysts remain positive on the Indonesian market as well. as strong economic growth and a relaxing regulatory environment have stimulated the inflow of foreign capital. The top two performng funds for the year ending Sept. I were the Batavia Fund, returning 48 percent, and Jardine Fleming's JF Indonesia fund, returning 43

"Indonesia is a strong recovery story" said Mr. Hodgson of Thornton, whose New Tiger Selections-Indonesia fund returned 35 percent over the same period. "Interest rates are down and we're seeing strong performances in line with recovery. There are still some liquidity problems, but given them, we're still bullish."

# Asian Emerging Market Funds Thailand Malaysia & Singapore 500 Composite index Bangkok \_ 450 Indonesia Jan. '93 TALL LAND TO THE PARTY OF THE P 2,400 Composite index 950 Composite index 900 Kuala 2,200 Manila 850 Lumpur 600 Oct. '93 .W

# Mexico: A Spasm of Growth

By Conrad de Aenlle

EXICAN shares reached all-time highs this week, fully recovering from a short, sharp fall last month that took the principal index down nearly 10 percent. The Bolsa index was trading this week around the 1.980 level. What has been driving the latest spasm of a raily that began a year ago and has carried stocks more than 50 percent higher is a belief that Mexico's economy has matured to the point that it can stand on its own, without Ameri-

Fear that the U.S. Congress will reject the North American Free Trade Agreement is what pushed the market lower last month. Lawmakers are still agonizing over the treaty, which would eliminate trade barriers between Mexico, the United States and Canada, but there is a new way of thinking about such an outcome: It won't matter.

"We view it here more as a nonevent: it's hard for us to believe that everyone is so upset about NAFTA because the business is already there and will go there if NAFTA is there or not," figures Jim Bogin, who runs the Latin American portion of GT Management's emerging market funds. He noted that tariffs are already very low between the two countries, hetween 4 and 10 or 11 percent.

"We're not talking moves from 400 percent to 10 percent; they're already down there. Americans have glaucoma, and it says more about what Americans feel about themselves than what's happening down there."

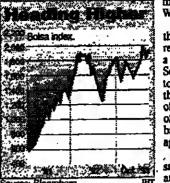
That may be why President Carlos Salinas de Gortari told Congress basically to approve the treaty in its present form before the end of the year, or else the whole deal's off. And it may explain why traders bid up Mwccan shares 5 percent over the next three sessions.

"The U.S. gets burt more than Mexico" if NAFTA is not enacted. said Elizabeth Morrissey, manag-ing partner of Kleiman International Consultants, which specializes in emerging markets. "Mexico is building trade with its southern neighbors and the Pacific Rim. Really, what are they going to lose? They haven't put all their eggs in one basket. Those economies are probably going to grow faster than the U.S. economy anyhow."

Tom Gallagher, a political analyst at Lehman Brothers, agrees that "failure to implement NAFTA isn't the same as imposing trade barriers. It's uncertainty about policy more than anything."

What becomes uncertain, he said, is the fate of world trade talks that are due to be concluded this winter. If NAFTA is voted down, it becomes more likely that the French will persist in their stobbornness over an agricultural accord that is a sticking point in the proceedings. Congress, too, might be more disposed to reject a deal in the General Agreement on Tariffs and Trade. That could be bad news for Mexico and other Latin American countries.

"Emerging markets in general are vulnerable to a GATT failure because they're seen as the higgest



winners of a GATT agreement, Mr. Gallagher said.

While analysts and economists don't see dire consequences if percent. NAFTA doesn't make it, they would like the agreement to be rati- shares that will do best in Mexico fied all the same. Mr. Gallagher, by without NAFTA are those of comthe way, rates the chance of that panies with strong businesses withabout 60-40; most others see it as a in the country and that don't carry toss-up as President Bill Clinton a lot of debt. lobbies hard for passage with those in Congress, mostly from his own Democratic party, that are leaning domestic demand," said Mr. Faria. the other way.

"I don't think anyone is that con-fident it will pass," said Jim Nash, an economist at J.P. Morgan who specializes in Mexico. "We've seen evidence in recent days that the administration is increasing the base of its campaigns; in the final analysis, it comes down to presidential clout.

The big debate in the markets is to what extent a failure of NAFTA is already priced in, given the wid-ening of spreads in Brady bonds over U.S. Treasurys. My own feel-ing is a failure of NAFTA would be a sufficient shock to depress the stock market some more and possi-hly increase spreads in the bond market." Brady bonds are securi-move up."

What goes up it IVAT 1A passes?

"Almost everything initially; I
think the whole market would

World countries in the early 1980s. You could have pressures on the currency and financing the current account," said Eduardo Faria. a fund manager at Latin American Securities. "Interest rates may have to go up to defend the currency; they haven't given themselves a lot of room" by, say, lowering the top of the band the Mexican central bank allows the peso to move in against the dollar.

The most likely scenario," he said, "is interest rates will move up. at least temporarily, and there will be a smaller rate of growth than you would expect to see if NAFTA were approved." Gross domestic product next year might rise by 2 percent instead of the expected 3

There is consensus that the

"If it's not approved, I think you Food and beverage companies fall into that category. He also likes construction companies because, with or without the treaty, Mexico needs to improve its infrastructure. On the other hand, "any company that has a high level of debt or is borrowing in dollars, any devaluation is going to hurt. He said 30 percent of his funds' Mexican holdngs are in construction, consumer and retail stocks.

Mr. Nash says the relative win-ners would be "any industry where the cost of labor is an important component: textiles, apparel, glass-

What goes up if NAFTA passes?



# Beating the Tax Man: It's Getting Harder

By Gifford K. Scott XPATRIATES of all nationalities fill Kitty O'Shea's, an frish puh in Brussels, Just outside the windows are the buildings that house the bureaucrats who have ty's "single market." Few of the cynical drinkers at the bar can see any advantages in the new, supposedly borderless Europe — except the tax system.

Taxation was one of the areas that the bureaucrats in Brussels failed to harmonize. Furthermore, they have no intention of doing anything about the huge diversity of taxation systems among the 12 EC states.

For Sean, who refuses to give his surname for obvious reasons, this couldn't be better news. "I have lived here for three years

and haven't paid any tax." he says, draining a glass of Guinness. "The Irish government knows that I live overseas but the Belgians have no idea that I even exist." He and hundreds of thousands of people like him have fallen

through the cracks between various national taxation systems in Europe and disappeared. They are part of a new army of "ghost expatriates" which is starting to concern tax authorities. But these "ghosts" are only the

tip of the iceberg. The majority of expatriates use "semi-legal" methods to exploit loopholes in the EC's tax systems to cut their tax bills. Accountants are all too willing to offer advice to anyone willing to So far these tax cheats and their

accountants are winning the battle. Until now the tax man has seen them as being more trouble than they are worth and has left them alone. But with more than 1.5 million expatriates living in Europe, and their numbers expected to swell with the completion of the single market," the authorities have decided to act.

"The tax authorities are talking to one another more often," says Andrew McErlain, head of European expatriate taxation at Price Waterhouse in London. "There is anecdotal evidence to suggest that they are getting more sophisticat-

Over the next three to four years there will be a real crackdown on short-term visitors. For the tax man the most difficult problems are the "ghost expatriates." Typically they do not register as a resident - as is required in many EC countries and they are not paid by a local company. Freelancers, contract workers or people who are paid in their native country are the most

A complex game of cal and mouse is played between these "ghosts" and tax collectors. Increasingly sophisticated trip wires are being out in place to alert the tax authorities to the are d of any expatriate. How : water-1ther in ing holes whe grapedon for years without paying tax or Spaniards who lived in Paris and state school system without ever being noticed by the tax authorities. However, there are also alarming tales of people who thought had got away with it bot suddenly received a \$60,000 tax de-

Brussels -- with an estimated 200,000 expatriates, one of the biggest communities in Europe — is in the front line of the battle between the "ghosis" and the tax man. The Belgian tax authorities are increasingly vigilant and use the gas and

electricity hills, among other sources, to trace them. To skirt this trap, "ghosts" attempt to rent flats only where the utilities are kept in the name of the

landlord. Everything from changing bank accounts once a year to keeping non-Belgian number plates on the car are common practice. Expatriates are even wary of put-ting a name on the door bell of an apartment as it can be picked up by the local police force whose job it is to check the names of all tenants in In Paris, expatriates make up a

less significant percentage of the population than in Brussels and the trip wires are less sophisticated. Ghosts follow one simple rule: ensuring that their apartment is not in their name. If having an apartment in their name can't be avoided, they change arrondissements, as the local areas in Paris are called, once a

Paris is typical of most European countries as Greig Hope, overseas

Expatriates delight in telling sto- tax specialist at Towers Perrin, a they are not taxed for the period of Tax authorities do make specific ries of Germans who lived in Lon- London-based firm of actuaries, time they spend outside Belgium, requests to one another about indiexplains: "Throughout Europe the two things that are most likely to even put their children through the catch out the ghosts are property - side Belgium, neither does the first time-consuming, and are only either renting or buying — and health and social security."

For many people the subterfuge legal or almost legal. All that is

non-Belgian can apply for "expa-triate status" which means that month.

The rules are complicated and weekends do not count as time outday of any business trip. But it is made if the suspected tax fraud is easy to cheat.

Expatriates can try to make it involved in being a ghost is too look as if they are out of the coun-under \$80,000, an investigation complicated or stressful. For them try for longer than they actually there are simpler ways to cut the are. Amongst their techniques is tax bill by using "wheezes," as they tax bill by using "wheezes," as they
are called by tax experts, which are
ets. If a business man knows be has two day trips to make from Brusrequired is a slight bending of the seis to Frankfurt - one in early November and the second in early In Brussels, residents who are December -- be claims that he is

viduals that they suspect of avoiding tax. But these requests are often big enough to justify the time. In the case of an expatriate earning

So far the phost has simply had to keep one jump ahead of the tax authorities in the country in which he is living. But now be also has to watch out for the tax authority in his own country, particularly if they come from the United States



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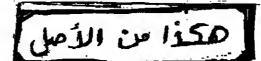
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# **SPORTS**

# The Next Kukoc Is Alive, Well and Waiting for the NBA

By Ian Thomsen

MUNICH - The next Toni Kukoc, perhaps, is a shooting forward for an Italian learn sponsored by a nonalcoholic beer. On Thursday night his uniform was as black as his hair, bringing out the dusk around his eyes. Predrag Danilovic is a hard worker, which explains his surly expression and the joy of his efficient release.

"He is an NBA shooter - not scorer, but sbooter." said Hubie Brown, the former National Baskethall Association coach who is here as a U.S. television commentator for the McDonald's Open. "He reminds me of Brian Winters [the former Mitwaukee Buck) coming off of a screen, but with a little more range than Brian had. Now if be can have a career like Brian had.

Since Kukoc left his club in Treviso. Italy, last summer to join the Chicago Bulls, European basketball has been suffering the same kind of phantom pain that will haunt the NBA without Michael Jordan. Except for Real Madrid's Arvidas Sabonis, the 29-year-old Lithuanian center who almost can't run anymore, there is no player of

universal recognition in Europe.

Detlef Schrempf of the Indiana
Pacers declined to play for bost Germany when it won the European championship in June, and Drazen Petrovic, the Croatian guard of the New Jersey Nets, was killed in a car accident while considering offers from European clubs.

The next Kukoc won't exist until the NBA invents him. For all his unique skills and ingratiating personality. Kukoc never would have become famous if the Bulls hadn't been chasing him for three years. Despite all the talk about baskethalf overtaking soccer as the world's most popular sport by the year 2000, the Europeans still don't know how to make stars out of their players.

The 6-foot-7-inch (2-meter) Danilovic, 23, was drafted by Golden State in the second round last year — and still no one seems to know anything about him.

In Europe, the best players rarely congregate. Every country has its own league, with the borders ever shifting. Lacking a preparatory col-legiate system, the best Europeans turn pro in their late teens. Danilovic, a Bosnian Serb, was 16 when be tried to move up from his club in Sarajevo to Partizan Belgrade.

Transfer regulations sidelined him for two years. He spent the second year learning English and playing for a high school near Nashville, Tennessee. He won two European cups with Belgrade, and an Italian League championship last season for his new club, Knorr Bologna. The team's sponsor this year is Buckler, a nonalcoholic beer, and Danilovic led Bologna to a 129-88 demolition of All-Star Franca from Brazil in the firstround of the McDonald's Open on

Later, he claimed that this tournament was less important than other European and Italian competitions. He also claimed that he Danilovic.

Thursday.

## Suns Overcome Sluggish Start to **Beat Real Madrid**

MUNICH — The Phoenix Suns overcame a woeful first half to beat the Spanish champion, Real Madrid, 145-115, in the second round of the McDonald's Open on Friday. The National Basketball Association finalists did not take over until the third quarter, when they converted a 70-66 balftime advantage into a 113-87 certainty. The the Spaniards and their Lithuanian center, Arvidas Sahonis. Hot shooting and midseason form earned them an immediate 21-12 advantage, and then they settled into orbit around the 7-foot-2-inch (2.18-meter) Sabonis.

It was easy to envision him 20 pounds lighter, before the torn Achilles tendons and foot problems. Drafted years ago by the Portland Trail Blazers, he was going to be the world's next dominant center. For almost a half he was the best player on the floor, with 19 points and 6 rebounds, until fatigue and fouls overcame him.

didn't know the Warriors had drafted him for two months. 'l don't know, it was a long time

ago, I can't remember," he said. attempt to play with the Warriors' rookie team ended in five minutes last summer when he fell and cracked a bone in his hand. "This is a very important tourna-ment for him, to show what he can do, especially if he gets to play against the Suns," said his Italian agent, Luciano Capicchioni. Bologna was playing the European champion. Limoges of France, in a

semifinal Friday night to earn a place in the final on Saturday. Now that Golden State's backcourt of Sarunas Marciulonis and Tim Hardaway is out for the year with knee injuries, Capicchioni thinks the Warriors might be willing to match Danilovic's current ry of almost \$1 million.

"If he gets the same price, be will go to the NBA," Capicchioni said. Danilovic revealed his true desires while converting 11 of 15 from the field for 27 points. He should have bad 29, but one of his jumpers from the lane was blocked, inexplicably, by his own teammate. Antween and calm Danilovic.

Danilovic played with Kukoc on the former Yugoslav national team, but it is thought that another player with ties to Kukoc has a better chance of claiming his persona. The Houston Rockets spent a second-round pick last year on Zan Tabac, a 23-year-old, 6-10 center for Philips Match Milan. Tabac learned to pass from the same club coaches in Split, Croatia, who taught Kukoc. But the international attention this weekend is upon



Iraq's Saad Benyamin, left, was a step ahead of the Iranian defender Ardeshir Chalenoei on Friday in their 1994 World Cup qualifier in Doha, Qatar. An Iraqi and an Iranian were ejected from the match.

# 2 Players Ejected as Iraq Stops Iran, 2-1, in '94 Cup Qualifier

Compiled by Our Staff From Dispatches 2-1 victory over Iran, its former wartime enemy, on Friday in an Asian World Cup soccer qualifying

One player from each side was sent off and four Iraqis and two Iranians were booked, but that was due more to the referec's strict attitude than excessive aggression

from the players. In the second game, Ahmed Madani scored in the final minute to give Saudi Arabia a 1-1 draw with South Korea, moving both to the top of the six-team tournament and putting both in strong positions to qualify for the 1994 World Cup finals in the United States. Only

two teams qualify.

But the Saudi team will face a FIFA inquiry on Saturday after thousands of their lans invaded the pitch after the match. The spectators taunted the South Korean supporters and threw objects at them. More than 200 Qatari police were needed to clear the pitch.

"It will be discussed by FIFA tomorrow," a FIFA spokesman, Frits Ahlstrom, said in a statement. Earlier, Alaa Jebur's goal broke a 1-1 tie and kept Iraq's qualifying hopes alive. It moved the Iraqis

The victory unleashed a frenzy DOHA, Qatar - Iraq claimed a from Iraqi fans who released half a dozen doves and waved pictures of President Saddam Hussein.

"I thank God for this victory," said the Iraqi coach, Ammu Baba. "Our goal is to qualify and go to

But to qualify haq must win its remaining matches, against Saudi Arabia on Sunday and against Jam on Thursday

The Iranian and Iraqi players shook hands and even embraced after the final whistle, scorning the bad blood built up during their nations' eight-year war, which end-

It was the first meeting between the countries since 1989, when they drew 0-0 in Kuwait.

Two Iranian defenders stood and watched as a through ball from Radhir Swadi bounced between them in the 20th minute and Iraq's captain, Ahmad Amish, nipped in to open the scoring.

A minute later, Iran drew level when a miskick from Swadi was headed over the stranded goalkeep-

er by Ali Daai. Iraq was the more potent attacking force and regained the lead in the 37th minute when a pass into the box by Saad Numan deceived

the static defense and was tucked away by Jebur.

Although there was little niging between the sides in the first half, it ended with an Iranian player sent off and yellow cards being shown to one Iranian and two Ira-

qis by the Romanian referee. The Iranian defender Javad Zarinecheh was sent off in the 40th, minute for his second bookable oftle more than jersey-pulling. His teammate Majid Namjou was booked along with Iraq's Numan and Salim Kadhim.

The referee continued to take a strict attitude in the second half, sending off Iraq's Habib Agal after the linesmen drew his attention to an incident involving an Iranian defender in the 53d minute. Bookings were also handed out to Samir Hassan and Swadi of Iraq, and Iran's Nader Khani.

In the second match, a spectacular save by Choi In Young in the 39th minute denied Saudi Arabia its first goal, deflecting a shot from Hamaz Falata from 5 meters.

After a barren first half, the South Koreans led in the 61st minnte when Shin Hong Gi's shot slipped between the legs of Sandi-; goalkeeper Mohammed Aldeayea.

Can Browns Overcome Steelers' Defense?

STEELERS (4-2) at BROWNS (4-2): KEY STAT: Steelers can win their fifth straight for the first time in 10 years; Browns have beaten Pittsburgh 10 of the last 11 in Cleveland Stadi-um. COMMENT: "When we're flying to the ball like we have been, our defense is as good as any in the league," said Steelers cornerback Rod Woodson. Few would argue. Pittsburgh held New Orleans to 49 rushing yards and forced five turnovers. For the season, it has 14 interceptions and has recovered six fumbles — those 20 takeways tie Buffalo for the NFL lead. Watch Steelers linebacker Greg Lloyd, who is playing his position as well as any other linebacker, and his pressure on quarterback Vinny Testaverde and defense of the running game that helps Pittsburgh overcome the ndds at the Dawg Pound. Oddsmakers have made the Steelers 1/2-point favorites.

BILLS (4-I) at JETS (2-3): KEY STAT: Bills have won six straight over Jets in Giants Stadium; Jets have allowed only three sacks in last four games and all three losses have been by six or fewer points. COMMENT: The Bills continue tinkering with their no-buddle of-fense, allowing Jim Kelly to call plays and finding new ways to get the ball to receivers Andre Reed and Don Beebe. The Jets must defend with physical play and then continue to rely on Boomer Esiason and a passing offense.

BENGALS (0-6) at OILERS (2-4): KEY STAT: Bengals receiver Carl Pickens les team with 24 catches, 284 yards and four touchdowns; Oilers Warren Moon in 17 starts vs. Bengals has 29 touchdown passes. COM-MENT: Cincinnati is young, mistake-prone and struggling. Houston is a veteran team that has struggled on and off the field with the latest incident involving offensive linemen David Williams and his pay being docked for missing a game due to the birth of his child. Most teams could take advanatage of Houston's lack of focus but the winless Bengals simply do not have enough punch. Oilers by 14.

PATRIOTS (I-5) at SEAHAWKS (3-3): KEY STAT: Patriots rookie kick returner Ray

Crittenden leads AFC with 22.6 yard average; Seahawks won in road game over New England by 17-14 in Week 3. COMMENT: New England thought it should have beaten Seattle the duce a big day and for the Seattle defense to shine, especially safety Eugene Robinson and cornerback Carlton Gray, who each have three interceptions. Seahawks by 91/2.

FALCONS (1-5) at SAINTS (5-1): KEY STAT: Falcons have lost 10 of 13 to New Orleans but have won two of three in the Superdome; Saints 22 sacks lead NFC. COM-MENT: This rivalry has become special and

## NFL MATCHUPS

both teams raise their level of play when they meet in what is often a high-scoring, big-play affair. Watch Falcons receiver Michael Haynes, who in five games vs. the Saints has a 22.1 yards per catch average and five touchdowns. After its drubbing at Pittsburgh, New Orleans will rebound by doing what it does best: letting the defense pave the way with big hits and turn-overs. Saints by 11.

PACKERS (2-3) at BUCCANEERS (1-4): KEY STAT: Packers only NFL team that has not lost a fumble; Buccaneers have allowed only 16.0 yard average on kick returns. COM-MENT: Offensive linemen Paul Gruber is finally signed, sealed and delivered for Tampa and his addition will immediately bely bolster the offense. Green Bay, however, must win this game for any hopes of a mid-season run in the NFC Central. Quarterback Brett Favre has settled down, Reggie White is making an impact and Sterling Sharpe has caught passes in 76 straight games. Packers by 61/2.

LIONS (4-2) at RAMS (2-4): KEY STAT: Lions have not won in a West Coast game in 11 years; Rams have 18 sacks and have allowed only seven. COMMENT: The Barry Sanders contract fiasco has not helped the Lions any more than their early-season quarterback indecision. When your star player is unhappy and he is the central force on your team, this does

not bode well for a long road trip against a team that is bot and cold and dangerous. Rams by 1½. CARDINALS (2-4) at 49ERS (3-3): KEY STAT: Cardinals have not won in San Francisfirst time and seeks redemption but won't get it.

Look for Scahawks back Chris Warren to proyards per game, second-best in NFC. COMyards per game, second-best in NFC. COM-MENT: Well, Phoenix had not swept Washing-ton in 19 years and beat that jinx. Can it pull off another series swinging victory vs. San Franscisco? No. "How many carries did Emmitt get? Dallas gives him the ball and I need it, too," said Ricky Watters, the 49ers emotional back. after he was overlooked in the 49ers' loss to Dallas. That won't happen bere. More Watters means a 49ers victory. Easily. 49ers by 101/2.

COLTS (2-3) at DOLPHINS (4-1): KEY STAT: Colts lost 24-20 to Miami in season opener but beat Dolphins 31-20 in Miami last season: Dolphins defense bas 12 sacks in last three games. COMMENT: Jeff George starts for the Colts and lefty Scott Mitchell for Miami in his first start in four pro seasons. Mitchell entered for injured Dan Marino vs. Cleveland and threw two touchdown passes and he has had two weeks of practice at No. I to gain further control of the offense. Both quarterbacks should shine but the Miami defense is stronger. Dolphins by 61/2.

VIKINGS (3-2) at BEARS (3-2): KEY STAT: Vikings quarterback Jim McMahon bas won 22 straight vs. NFC Central; Bears after 0-2 start have outscored opponents by 70-23. COMMENT: McMahon plays his first game in Soldier Field since he left the Bears, his team from 1982 through '88. Along with him comes a defense that has not allowed a 300-yard passer, a 100-yard receiver or 100-yard rusher (only the Giants and Jets match that feat). The Chicago defense, however, has improved, and had four takeaways and six sacks at Philadlephia. Richard Dent, Mark Carrier and the rest of the Bears defense will give McMahon a rude wel-come. Recently acquired back Tim Worley from Pittsburgh should prove a valuable addition for the Bears. Bears by 3.

These matchups were written by Thomas George of The New York Times. Odds were provided by Harrah's.

## SIDELINES

## Maradona Sought in 2d Drug Case

ROME (AFP) — The Argentine soccer star Diego Maradona is to be summoned by an Italian court on new charges of possessing and importing cocaine, a Rome tribunal has ruled.

Maradona, in Australia preparing for a World Cup qualifier, was found guilty in his absence in September 1991 of possessing cocaine. The soccer star, who desied the charges, was given a 14-month prison sentence but had already left the country.

Now he faces another trial summons, following allegations made Thursday might by his former bodyguard in Italy, Pietro Pugliese.

Pugliese told a panel of judges that he had brought Maradona a bundle of the preparators sent from Accepting which appearance to the

newspapers sent from Argentina, which, apparently unknown to the bodyguard, contained cocaine. Maradona's former business agent. Guillermo Coppola, who is accused of being an accomplice in the case, also appeared before the tribunal. The judges ordered that court proceedings

## **Belgium Backs Heysel Renovation**

BRUSSELS (AP) — The Belgian government approved plans Friday 1 to renovate Heysel Stadium, where 39 people died during riots in 1985, and two years after authorities ruled the facility too decrepit to stage

The government said it would provide 450 million Belgian francs (\$12.5 million) in funds to upgrade what had long been Belgiam's national stadium. The Belgian soccer federation and other public funds are to contribute an additional 175 million francs.

On May 29, 1985, 39 soccer fans, mostly Italians, were crushed to death when they tried to flee rioting fans before the European Champions' Cup final between Liverpool and Juventus Turin. Some matches continued to be played there but the authorities decided to close the stadium to soccer after riots there between FC Bruges and FC Mechlin fans in 1991. While soccer was banned, the stadium was still the site of the annual Ivo Van Damme Memorial track and field meet.

## IBF to Try Title-Bout Tiebreaker

FORT LAUDERDALE, Florida (AP) - The International Boxing Federation will experiment with a tiebreaking round if a 12-round title bout ends in a draw.

The fighters will have their usual one-minute break and return for a 13th round. Under the new system, which was announced Thursday, the extra round cannot be scored a tic. The new system will in place Saturd night in Fort Lauderdale when the IBF welterweight champion, Felix Trinidad, defends his title against Anthony Stephens.

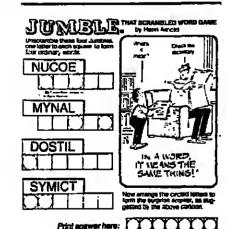
## For the Record

Johnny Oates, the Baltimore Orioles manager, has been signed to n two-year contract with an option for the 1996 season. The Baltimore Sun

## DENNIS THE MENACE



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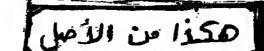












# **SPORTS**

# Schilling and Phillies Shut Out Jays, 2-0, to Stay Alive in Series

# He Was About as Alone As a Pitcher Can Be

By Thomas Boswell

DHILADELPHIA — Whenever a team has trailed the World Series A three games to one and has ultimately come back to win, the catalyst has almost always been a heroic, and often shocking, pitching performance on behalf of the demoralized underdog. This kind of individual sourage — in defiance of the flow of events — happens about once a ceade. When it does, it is stirring in its stiff-spined solitary dignity. The Philadelphia Phillies needed Curt Schilling as desperately on Thursday in Game 5 as the '85 Royals, '79 Pirates, '68 Tigers and '58 Yankees needed Danny Jackson, Bert Blyleven, Mickey Lolich and Bob

All of them were grand, but, if the Phillies rise from the crypt, those pitchers will take a back seat to Schilling, who stuffed a five-hit shutout down the protesting craws of the Toronto Blue Jays here on Thursday

Vantage Point night. This season, in 172 regular and

postseason games, the Jays had only been shut out once — by Fernando Valenzuela. Now, make that two. The final three innings were excruciatiog drama for the crowd of 62,706, which knew that Schilling, who threw 150 pitches, was not coming out until it was won or lost. The Phils feared their own bullpen more than

Schilling's fatigue.
"I was running out of gas by the seventh," Schilling said. "Darren
Daution came to the mound and said, "We may have to use some mirrors." In the eighth, with men at the corners, none out and the top of the order up, Schilling and the Phillies truly looked cooked. Then a strange and up, Schilling and the Phillies truty looked cooked. Then a strange and wonderful thing happened. "For the first time in my life, I looked at the "bullpen," Schilling said. "When I saw nobody was up, it got me pumped. I downwe'd end our season or we'd go to Toronto based on what I did."

WITH DETERIORATING stuff, with no help in sight, with the gaudiest lineup in baseball facing him and with his own catcher's faith in him dwindling, this is what Schilling did: He hit spots. Time after time after time. Shaving the corners, changing speeds. And the famous monsters row of Rickey Henderson, Devon White, Roberto Alomar, Joe Carter, John Olegud and Paul Meditor went out — six in a row— without

Carter, John Olerud and Paul Molitor went out - six in a row - without a single solidly bit ball.

All Schilling had for solace were two early runs off the Jays' ace, Juan Guzman — both a result of dubious Toronto strategy.

In the first, the Jays played the infield back and gave up a run with a man on third and one out. Kruk hit a grounder directly to second base that would not have scored anybody with the infield in. In the second, with a man at second and two outs, the Jays bungled, throwing a fastball strike down the pipe to Kevin Stocker with the pitcher on deck. Stocker doubled home the second run. Schilling made that margin feel like 14. Nobody would have guessed before this game that one man, cast off by

three previous teams, could stand against the world champions and everail. Make no mistake: Schilling was as alone as a pitcher can be. The faillies might as well have come to Veterans Stadium in 25 hearses for all the chance that most fans gave them. No team in Series history had even taken a more lethal-looking dagger to the heart than the Phils in their 15-14 loss in Game 4. After the Jays' wrecking-ball of a six-run eighth inning, the headlines mouned. "Vet Cemetery" and "Nightmare on Broad

As Schilling watched Mitch (Wild Thing) Williams turn a 14-10 lead into a defeat, he kept a towel over his head, afraid to look - just like any passionate Phils' devotee.

After that defeat, Schilling fell silent, his eyes filling, "I don't have anything to say." That stands to reason. Schilling is the pitcher who has written on the underside of his cap: "No talk. Just get it done." He

doesn't need to talk to motivate himself.

For generations, the expression "You're in there for nine" had meaning. The staff was tired. You had to finish, no matter what a beating you might have to take. That phrase is an antique now. But Schilling revived it. The Phils' manager, Jim Fregosi, was asked if be would leave Schilliog on the mound "until his arm falls off."

Hard as it is to believe. Schilling could not wait to face the mighty Jays, whose first eight hitters in Game 5 had an amazing career postseason batting average of .323 in 869 at bats. After getting bashed for seven runs in his Game I defeat. Schilling took full blame. Tens of millions of people saw the Best of Schilling this time. He

"Most likely," Fregosi said.

worked his fastball in-and-out to lefties and up-and-down to righties and got a couple of big outs with backdoor sliders to lefties. His final jam, in the eighth, was his most thrilling. The immortal

Henderson grounded to the mound. White fanned. And Alomar hit the weakest of grounders to second. That was, in its own way, a kind of knife in the Jays' hearts. Their ninth inning was a flaccid one-two-three, nine-

Had the Jays juggernaut been demythologized? In Game 6, and if fewessary Game 7, the Phils have left-handers scheduled. And the Jays are only 23-27 against lefties. Still, Danny Jackson and Terry Mulholland probably do not have a night like Schilling's in them. Few men do, even in a lifetime. And, if they don't, sooner or later, Williams will he back. "I doo't want to go to Toron to if we're not going to win." Schilling said.

Then he added, perhaps to give his teammates a bit of his heart, "I can go an inning or two on Sunday.' Schilling, the former closer, ready to finish a seventh game? If the Phillies bear that, they may kidnap the Wild Thing.

47 Camp bed 48 Geoffrey's preferred models?

53 Young cow

ACROSS t Commeal mush 5 Make yarn

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Q Calif tie



Curt Schilling tipped his hat to the crowd after cooling Toronto's bats with a complete-game shutout.

# 3 Seeds Fall in Match Play

VIRGINIA WATER, England - Three of the four seeded players fell on Friday as nearly everyone lit up the scoreboard with birdies and eagles — with Corey Pavin leading the way — in the quarter-finals of the World Match Play Championship.

Pavio's 7-under-par 65 in the morning session was the best 18-hole round of the tournament so far, but the American needed a few more birdies in the afternoon to hang on for a 2 and 1 victory over Nick Price of Zimbabwe.

Colin Montgomerie hit two eagles oo the way to a 6 and 4 upset of Bernhard Langer, and David Frost made a late charge to defeat Ian Woosnam 2 and I. Only Niek Faldo was able to win after being granted the opening day off. The world No. 1 and defending champion broke open a tie match with a birdie-eagle finish to the morning round and went

on to beat Steve Elkington 4 and 3. Faldo plays Frost in Saturday's semifinals, while Pavin faces Montgomerie.

Price was the second-hottest golfer of the day, Unfortunately he was playing the first. An eagle at the fourth and a birdie at the sixth put the Zimbabwean 2-up. But then Pavio won the next five holes with birdie putts of 5, 20, 18 and 32 feet at the seventh, ninth, 10th and 11th. Both golfers went out with 3-under-par 32s, but Pavin added a 33 on the back nine to maintain a 3-hole lead.

They kept up the pace when play resumed. Pavin huilt a 5-hole lead by the 20th, but Price went on a tear with three consecutive birdies from the 25th. A 20-foot putt, a 42-foot chip and a 14-foot putt cut the lead to two and made for a hectie finish.

Pavin birdied to go 3-up at the 31st, but gave the hole back when he suffered his first hogey of the day at 32. A double bogey by Price at the next hole restored the three-hole deficit, but he stayed alive with a 60-foot birdie from the bunker at 34. Pavin sunk a 3-foot putt for par at the 35th to halve the hole and win the match. He finished 10-under.

Faldo and Elkington traded holes for most of their morning round before Englishman took command with a 9-iron approach to 3 feet at the 17th, He followed by a 15-foot eagle pult to close out a 2-under-par morning round of 70. Faldo gained three holes on the second trek up the front nine, shooting a 33 while Elkington 3-putted three times.

The Frost-Woosnam duel wasn't decided until Frost won back-to-back holes from the 32d. Woosnam chipped in from 27 feet at the 16th, but Frost did the same from 50 feet at the par-3 20th. Frost hit a 27-font birdie putt at the 24th, then got a break at the par-3 32d when his drive went through the trees and landed on the green. He birdied the hole and held par over the next three to win.

Langer was the only golfer without a sub-par morning as he fell 2 down to Montgomerie after 18.

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SCOREBOARD

# Right-Hander Crafts a Complete Game, Sending Toronto Home With 3-2 Lead

By Murray Chass

Schilling turned off the Toronto Blue Jays' run faucet.

25 runs in the previous two games, including 15 in a wild and wacky game on Wednesday night, Schilling stymied the American League champions on five hits as the Philadelphia Phillies stole a 2-0 victory in Game 5 of the World Series on

Thursday night. Instead of soaring home to Canada with their second successive World Series championship, the Blue Jays limped north with only the second shutout in their 40 games of postseason history and their second in 173 games this year.

Blue Jays suffered only one shur-out. Fernando Valenzuela of Baltimore pitched a six-hitter against them in a 6-0 victory on June 30.

They still lead the Phillies, 3 games to 2, and they will have a second chance to wrap up the Series when it resumes in Toronto on Saturday night. Dave Stewart will have the elinching assignment that Juan Guzman could not fulfill Thursday night pitching against Terry Mulholland in a rematch of

As for the Phillies, they got what

they wanted.

"They're looking for one thing—an all-expense trip to a foreign country," Jim Fregosi, the Phillies' manager, said of his players when he was asked about their mood before the game.

Their mood could understandably have been depressed after what they had endured the night before, squandering a 14-9 lead in the eighth inning, "Sure, it's kind of depressing," said Mitt Thompson, their left

fielder. "We have to rebound tonight and put it oot of our minds. We have to jump them early and

lead Thursday, scoring one run in each of the first two innings, Lenny

Series victory at Veterans Stadium since the game that won the 1980 World Series from Kansas City, Phillies lost all three home games in the 1983 Series and the first two in

their post-season road winning can League. streak halted at seven (two here, off and two in Atlanta in last year's it marked the longest stretch of the World Series).

able player but the first-game loser in World Series, experienced only with no one out.

Willie Canate, running for Borderson hit a bouncer off Schilling's glove. Schilling quickly retrieved the ball on the mound and threw

PHILADELPHIA — Curt Daulton ran Canate back to third, then threw to Dave Hollins, third, then threw to Dave Hollins, third, then threw to Dave Hollins, the chiral becomes chased Canand the third baseman chased Can-Blue Jays' run laucet.

After watching the Blue Jays batter eight of his fellow pitchers for ond instead of going to third as and caucht Can-Hollins pursued and caught Can-

> Schilling did not allow the runpers to advance any farther, striking out Devon White and retiring Cox p Roberto Alomar on a grounder to second

Like Schilling, Guzman pitched more effectively than he did in the series opener. In his first ooting, Guzman gave up four runs in five Coarton c Guzman gave up four runs in five innings. This time he allowed only two runs, one uncarned, and five hits in seven innings.

Dykstra created the first run. He

led off the first inning by walking on a 3-2 pitch, then stole second and continued to third when Borders threw the ball wide of second into center field. Dykstra remained at third when Mariano Duncan his a pop up to short-right field, but he scampered home as John Kruk grounded out to second.

Daulton began the second by rapping a fly ball to the fence in left-center field for a double. Guzman got Jim Eisenreich on a grounder to fust, on which Daulton, went to third and then Milt Thompson on a fly to short left.
But Stocker, the shortstop and

No. 8 batter in the lineup, drilled a double past a diving John Olerud along the right-field line. If either team could have been expected to be affected adversely the 4-hour-14-minute marathon

Phillies. They are the ones, after all, who squandered the 14-9 lead.
"Games like that are of real importance," said Joe Carter, the Blue Jays' veteran right fielder, before the game as he waited out the rain

of Wednesday night, it was the

that canceled batting practice. "You think you have the game t a lead."

won and then something happens.

It would definitely be demoralizlead Thursday, scoring one run in each of the first two innings. Lenny Dykstra created the first; doubles heart it won't. But that's a lot to be by Darren Daulton and Kevin picked back up from. I'll tell you Stocker produced the second. what. The Richter scale was about And then Schilling converted the lead into the Phillies' first World runs last night."

Schilling evidently did not feel the aftershock of the crushing loss. Pitching against a team that had their only World Series crown. The enupted for 25 runs in the first two games at Veterans Stadium — those without the designated hitter — the right-hander shut down the The Blue Jays, meanwhile, had explosive hitters from the Ameri-

three in Chicago in the league play-ning without having allowed a run, Series that either team had held the Schilling, the National League other scoreless. Pat Hentgen sbur Championship Series' most valu-oot the Phillies for the first five innings of Game 3.

The sixth inning was typical of one troublesome inning. That was the difficulty the Blue Jays had the eighth, when Pat Borders and with Schilling. With one out, he pinch-hitter Rob Butler singled walked Henderson and White, the latter on a close 3-2 pitch.

But Alomar swung at the second ders, reached third on Butler's smpitch he saw from Schilling and
gle but then got trapped between grounded the ball to second basegle but then got trapped between grounded the ball to second base-third and home when Rickey Hen-man Duncan, who easily turned it into a double play. The Blue Jays had only two hits

Series Game 5

tra (31.CS-R.Alemor (21.5-Schilling, GID

Gome 1: Toronto II, Philadelphia 5 Game 2: Philadelphia 6, Yoronto 4 Game 2: Toronto 10, Philadelphia 2 Game 4: Toronto 15, Philadelphia 2 Game 0: Philadelphia at Toronto, Sat 3:12 P.AI.

against Schilling by that time. Borders led off the third inning with a sinking line drive to right field that Eisenreich dived for but caught on a short bounce. Guzman, who wanted oo part of batting or bunting practice when the Series switched to Philadelphia, where the designated hitter is a no-no, then tried to sacrifice Borders to second.

But first baseman Kruk charged quickly, scooped up the hard bunt and started a double play by way of

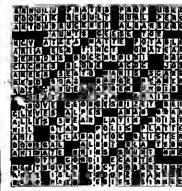
Alomar, who singled with one out in the next inning, also was part of an inning-ending double play, but he ran into it. As Carter swung and missed for strike 3, Alomar, for 5 in stolen bases in the series. tried to steal second, but Daulton threw him out for the third out.

In the first inning, Carter made the third out with a fly to center field and Alomar at first with a two-mu walk

The difference between the Blue Jays of Game 4 and Game 5 could be seen in the fifth inning. John Olernd and Borders hit fly balls that Wednesday night earlier would have cleared the fences or at least banged off them. But Eisenreich caught Olerud's fly standing in front of the right-field fence in the fifth, and Dykstra caught Borders' lofty drive on the warning track in left-center, also in the fifth.

## CHIC CLIQUE By Frances Hansen

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## **DAVE BARRY**

# We Take On Big Issues

MIAMI — Health care reform, NAFTA:
NAFTA, "Reinventing Gov-"NAFT errument" - these are issues that deeply concern you, as an informed American, in the sense that if you read one more word about them. you are going to puke. Neverthe-less, we intend to address them today, because we are a professional news commentator, and we feel that it is our responsibility, from time to time, to refer to ourselves in the plural.

HEALTH CARE REFORM:

This is an important issue, because many Americans are not receiving adequate health care. We certainly are not. We haven't been to our doctor's office in several years. Don't get us wrong: We love our doctor, whose name is Curt. He sits right behind us at basketball games, and we're deeply impressed by the wisdom of his observations, such as: "He's a BUM!" And:
"This guy is a BUM!"

But the last time we went to Curt's office, he suddenly, without warning, put on a rubber glove and did something to us that we cannot discuss in the newspaper except to say that it gave us a deeper under-standing of what it must feel like to

be a Thanksgiving turkey.
Thus our only option, if we developed a serious medical problem, would be to do what millions of other Americans must do: Go to a basketball game. Our plan would be to get Curt's attention by dropping subtle hints. ("Hi, Curt! By the way, we have a large lesion!") Then, during timeouts, Curt could diagnose our condition by asking medical questions. ("Could you try not to bleed on my nachos?" And: "How come you're referring to yourself in the plural?")

But this is not a long-term solu-tion. For one thing, it doesn't work during baseball season. What we need is health care reform that would require doctors to return to the old type of physical examination wherein they don't actually touch you, but instead just ask a bunch of questions, to which the correct answer is always "no." ("Have you ever had the plague? Navel dis-charges? Eyeball worms? Any tram-poline-transmitted diseases?") This would make all Americans feel more comfortable about medical care, and free them to think about the

important issue of . . .

"NAFTA" is an antonym standing for "North Atlantic Treaty Organization." This agreement, ham-mered out by the United States, Caoada, Mexico and Belgium, would enable the nations to trade freely with one another. For example, the United States could trade North Dakota, Kansas and a state to be named later to Canada in exchange for Toronto and Montre-

Leading the support for NAFTA s President Clinton, who favors it because it is a humongously boring government thing that only he un-derstands. Leading the opposition is "H." Ross Perot, the feisty, popular, plain-spoken maverick billionaire space alien, who believes that the real purpose of NAFTA is - and he

can prove this with charts — to disrupt his daughter's wedding. Which side will prevail? That is a question that remains to be an-swered, unless it already WAS an-swered and we missed it. We frankly haveo't been paying much attention to NAFTA, because we're so excited about . . . REINVENTING GOVERNMENT:

This is a brainstorm from Vice President Al (Mojo) Gore, who, while carrying out his vice presi-dential duties as stated in the Constitution ("The vice president shall wear a nice suit"), noticed that the federal government, in performing its many functions, demonstrates the collective hrainpower of a

So the administration has a bold reform program under which the government would take such radical steps as — get ready — RE-QUIRING FEDERAL AGEN-CIES TO ANSWER THEIR TELEPHONES. Of course this would require intensive employee retraining programs ("O. K., you hear that sound? We call that 'ringiog' "). Also, there would be some health risk to the thousands of elderly people who dialed the Social Security Administration as far back as 1975 and have been hanging on the line ever since. Fortuaately for them we will soon have health care reform, so they can all be treated, regardless of income level, at the basketball game of

Knight-Ridder Newspapers

# Scenes From Marriage Made in Literature

By Joan Dupont

PARIS — The literary couples in history almost always looked like a lopsided, anti-social entity — one had genius, while the other suffered from the genius. How they devoured each other, Frieds and Lawrence, Zelda and

Louise Erdrich and Michael Dorris —young, gifted, and Native American — thrash out their work together and dedicate their books to each other. They even wrote a bestselling novel, "The Crown of Columbus," together. Most astonishing, they appear to thrive in each other's company. Recently in Paris, they gave a reading that was like a chamber concert, with voices that merged and separated. Erdrich read from "The Bingo Palace," a novel to be published in January. Dorris read from "Rooms in the House of Stones," an account of a trip he made to Zimba-bwe for Save the Children, and "Working Men," a short

story collection. In conversation, their voices are distinct; each listens carefully as the other explains how the collaboration works; "It took a long time to evolve this relationship," said

"It's harder to say, 'I don't think it's there yet' than to say it's wonderful," Dorn's interjected. "I love Michael's work and I get obsessed with getting it as good as it can be."
"We provide encouragement that it's going to be good; a lot of the time, Louise doesn't realize how good it's going to

With "Love Medicine" in 1984, Erdrich, who was 30, won With "Love Medicine" in 1984, Erdrich, who was 30, won the National Book Award. Subsequent novels, "The Beet Queen," "Tracks" and "The Bingo Palace," complete a quartet about tribal go-getters and losers who blow their luck in love and at bingo. Erdrich's characters — a cast as big as a Russian novel — mix magic powders and the kind of medicine that drive people cracy with lust and murderous with grief; they cast spells that work, the way her potent noetry works

poetry works.

Erdrich has a beautiful high-planed face and laughing eyes, screen but not still. Born in North Dakota of a German father and French-Chippewa mother, she met Dorris — who is Irish, French and Modoc and looks all Irish - at Dartmouth College where he was teaching

"I was an academic in a field not taken very seriously," says Dorris. "Louise was a poet who was always saying that she would make more money waitressing. Then it all happened very fast. Suddenly, our books were published in foreign countries and there were people who knew your life story from 'The Broken Cord.'"

In "The Broken Cord" (awarded the Best Nonliction Book of 1989 by the National Book Critics Circle). Dorris wrote about Adam, the first of three Indian children he had adopted as a single parent, and the discovery that the boy was a victim of fetal alcohol syndrome (damage caused by a mother's heavy drinking during pregnancy). When they married, Erdrich adopted the children as well. They lost Adam, who died in an accident, a few years ago. The other children suffer from the syndrome: "They've had rough lives," says Dorris. "They're on a schedule like so many kids who have that problem."

They also have three daughters, Persia, Pallas and Aza, who, Erdrich says, "have a normal capacity to enjoy life, which seems a miracle." They have made their home all over, from New Hampshire to Montana, which they are now leaving for Minneapolis because of the girls' schooling.

Dorris says be is happy living anywhere: "When you



Writers Louise Erdrich and Michael Dorris: "We promise each other honesty and candor."

come from a background like mine, anything is gravy." His father was killed in World War  $\Pi$  and he was raised by his mother and his aunts, which he thinks provided a model for single parenthood.

"I was raised by women." he says. "My mother's family were poor Irish immigrants at a time when Catholics in the South made up a very embattled minority because of the Ku Klux Klan. My mother wanted me to become a priest, and Catholicism formed a kind of frame that gives you something to react within and against: all of our characters have in common that they believe in something passionately or they're reaching to something passionately."

In fact, even though they are perceived as Native Ameri-

can, Dorris's and Erdrich's mixed heritage, and their reac-tion to the Catholicism of their childhood gives their writing another dimension. Erdrich, whose mother is "missionized Chippewa," says she "writes about the kind of Catholicism that exists in these little pockets here and there."

"Once a Catholic you are never not a Catholic. You may lapse, but you are never free of it; it informs the way you look at the world. Even if you are not a believer, you have some wistful urges that you can't quite control, like imagin-

ing you have a soul." Her schoolteachers were Franciscan nums in long black robes. "After Vatican II., I got to join the God Squad and we had guitar Masses. Then I met Michael who knows all the saints and how they died and how they lived, how many wounds they had, and what their last wounds were. And so I had to get to know him better immediately, because I never remember all these and they're very important!" What she calls "morbid Catholicism" is part of life on the reservations

By Youssef M. Ibrahim

Legnani said of the house, which was still under

pitch by the ftalian commercial representative

A decade after Egypt retrieved it from Israel, the peninsula, which had been nothing more

than a huge triangle of desert lying next to one of the world's most beautiful marine preserves.

has become the most sought-after resort in the

Tourists, largely from Italy, Germany, elsewhere in Europe and Israel, are landing at

international airports in Sinai to spend their vacations here, bypassing the rest of Egypt with its Pharaonic and Islamic monuments in favor

was no exaggeration.

a truck farm and he used to wear a red plastic fedora and smoke a cigar; be was the formative bingo player of the

Both writers are hard workers. "The German side of my family had this work ethic and Michael is just an unbelievable worker, we thrive on working hard," says Erdrich. "And we feel lucky to be able to do want we want . . . " She adds: "Because I don't want to be a waitress; it's a fine thing

to do when you're a young person, but it's hard on the feet."

They do not work side by side, but in different spaces, and, once they have finished, read aloud. "We go over the manuscript closely and it's a word-by-word argument," says
Dorria. "We discuss what will happen to the character oext, which keeps it very much alive. I take all of Louise's suggestions, and I think she takes most of mine. We promise each other honesty and candor. In 'The Bingo Palace,' we went back and forth; then one morning. Louise had written what turned out to be the final draft. I went to my office at 5 A.M. and read it, and it just blew me away. That's the pleasure that you wait for, and that's the pleasure you get by being 10 times tougher than any editor."

"The Crown of Columbus," the novel they wrote together, got fine reviews, but for the first time, there was an inkling of complaint about the Erdrich-Dorris image—

they were too prolific, too successful - as if they were posing as household saints of the current literary scene. "And you know what happens to saints," drawls Erdrich.
They get martyred in horrible ways."
"You would think that the experience of The Broken

Cord' would have taken a little bit of the edge off that. Because our lives haven't been so perfect," says Dorris. Erdrich adds: "Everybody knows that marriage is more complicated than can ever be explained."

Joan Dupont is a Paris-based writer specializing in the

## **PEOPLE**

Axl Rose Settles a Suit.

Throws in Autograph He got some money, and Kal Rose's autograph too. And now everybody's happy. A fan who took Rose to court, claiming he was hurt in a scuffle with the rocker during a concert, reached an out-of-court settlement in St. Louis, Missouri. Details of the settlement were not released, but the 31-year-old rock star said he "fell great." The 28year-old fan, William Stephenson, had sought at least \$210,000 in damages for back and ear injuries. lost wages and medical bills. He said he was injured when the singer jumped off a stage during a 1991 Guns N' Roses concert in Si. Louis.

Michael Jackson postponed to first of two shows in Chile hours before he was due to go on stage Thursday. The organizers said Jackson has stomach problems and that the concert scheduled for Thursday has been moved to Monday. Jackson's other date is set for Salurday at Santiago's National Stadium. His organizers denied a report the cancellation was due to the star's fears for his safety after several people were killed in a gunfight between police and bank robbers near his botel.

Dan Quayle's spelling might be a bit shaky but he's planning a new book anyway on his recent trials and tribulations. The former vice president says there's even a chap-ter in his upcoming memoirs called "Murphy and Me." "Another st that is much more difficult to write - is, 'How to Lose an Election,' Quayle said. He criocized the TV character Murphy Brown during the 1992 campaign for choosing to have a baby, but not marry.

Roger Moore, known for his movie roles as James Bond, the British Secret Service agent licensed to kill, says guns make him nervous. The only acting I ever did was tryiog not to blink because as soon as I pick up a gun I start hlioking." Moore told childreo during a UNICEF appearance in Helsinki.

INTERNATIONAL CLASSIFIED Appears on Pages 4, 8 & 9

## WEATHER

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of a week or two in this desert. The "visit Sinai" pitch has been so successful that it has filled most of the hotels here even as hundreds of hotels in the rest of Egypt have gone begging for clients since a British tourist was killed near Asyut a year ago.

began developing the area as a tourist destina-tion, appealing mainly to desert lovers and scuba divers who swim among the lush coral was killed near Asyut a year ago.

**POSTCARD** 

International Tourism Is Booming in Sinai Peninsula

New York Times Service

SHARM EL SHEIK, Egypt — In a tiny
office in a shopping mall huzzing with
tourists, Marina Legnani was marketing the last
of three \$230,000 luxury villas that had been "Business is booming," said Annatina Pin-osch, the manager of the Movenpic Hotel here. "We are expanding the hotel. Most of the tourists who come here are under the impression they are coming to some separate entity called Sinai, which has nothing to do with the rest of Egypt." built on a beautiful bay at the tip of the Sinai "I can't guarantee it will be here next week,"

And they keep on coming, she said. "We were great season io the autumn," when tempera-tures are 25 to 30 degrees centigrade (75 to 85 Fahrenheit). The aumber of hotels in Sharm el Sheik has juraped from five in 1988 to more than 30, with about 10 more projected to be in place by 1995. Investors have kept pouring in

down elsewhere in Egypt. There have been no acts of violence tied to Islamic militants in Sinai. Pinosch said she detected little fear of terrorism among her customers, especially among the Italians who form the majority of the tourists in Sharm el Sheik.

Another large component of the tourist

crowd here is from Israel, which occupied Sinai

from 1967 to 1983. It was the Israelis who

money here in the past year, despite a slow-

reefs just offshore. The first hotel built in Sharm el Sheik was an Israeli creation during the occupation years. Divers are coming in ever-larger oumbers.

with the number of diving centers growing from 6 in 1989 to 18 this year. But the tourist composioon has changed, with the majority of a more traditional beach-resort type, determined to get the deepest suntan, eat, swim a little and go to a disco at night.

"We started with 85 percent divers and 15 percent beach-sitters back four years ago, "said Michael Pearson, manager of the Ras Mohammed National Preserve. Today, only 45 percent of visitors are divers."

The preserve, a 210-square-kilometer expanse of land plus underwater areas where coral reefs, fish, plants, shells and fossils are protected, is jointly managed by the Egyptian

government and the European Community. In the last four years, the preserve has been expanded to include almost all the territory around Sharm el Sheik, from the Gulf of Suez to the west to the Gulf of Aqaba to the east.

# "I wonder if the little guy had tun todar

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